

RAY SİGORTA A.Ş.
MINUTES OF EXTRAORDINARY MEETING
OF THE GENERAL ASSEMBLY OF SHAREHOLDERS
HELD ON 21.12.2022

2022 Extraordinary Meeting of the General Assembly of Shareholders of Ray Sigorta A.Ş. (the “**Company**”) is held at the address of “*Cumhuriyet Mahallesi, Haydar Aliyev Cad. No:28 34457 Sarıyer/ İstanbul*” at 10:30 hours on Wednesday 21.12.2022 with presence and under supervision of Mr. Mustafa KENDİ, Ministerial Representative, assigned by a letter no. E-90726394-431.03-00081068315 dated 19/12/2022 of Istanbul Governor’s Office, Provincial Directorate of Commerce.

It is noted that the meeting call, containing the meeting date, agenda and place, has been published in the edition 10713 of the Turkish Trade Registry Gazette on November 28, 2022, and in the Public Disclosure Platform on November 24, 2022, and in the Electronic General Assembly System of the Central Registry Agency on November 28, 2022 and in “Information Society Service” part of our Company’s internet site on November 28, 2022, as further stipulated in the applicable Laws and in our Company’s Articles of Association.

Upon understanding from the list of attendants that out of 16,306,985,600 shares corresponding to total capital of TL 163,069,855.997 of our Company, a total capital of TL 154,857,899.993 is represented in the meeting, 15.485.788.899,30 shares corresponding to a capital of TL 154,857,888.993 being represented by proxy and 11 shares corresponding to a capital of TL 1,100 being represented in person, and thus, the minimum meeting quorum stipulated both in the applicable Laws and in our Company’s Articles of Association is reached, the meeting is opened by Mr. Koray Erdoğan, a member of the Board of Directors, in both physically and in electronic medium at the same time, for discussion of its agenda topics. No-one attended the meeting electronically.

DURING THE DISCUSSIONS AS PER THE AGENDA:

1. Based on the motion submitted, it has been unanimously resolved that Mr. Koray Erdoğan is appointed as the Chairman of the Presiding Board, and then Ms.Derya Özturk as the Vote Collector, Mr. Haldun Yeni as the Secretary and Mr.Mustafa Bülent Önder who has a certificate on this system, as the user of the Electronic Meeting System were assigned by the Chairman.
2. In accordance with the Insurance Law no. 5684, in addition to Mr. Koray Erdoğan, CEO, who is a natural member of the Board of Directors, the election of Directors and the determination of their term of office are discussed. In line with a motion presented to the meeting, it is resolved by unanimous vote of the attendants to extend the term of office of the Directors of our Company by 3 (Three) years, and to elect the following individuals as Directors of our Company:
 - a) Mr. Dr. Peter Thirring (Tax Identity No.: 3130992589), a citizen of Austria, resident at the address of “Austria”; and
 - b) Mr. Martin Simhandl (Tax Identity No.: 3130578630), a citizen of Austria, resident at the address of “Austria”; and
 - c) Mr. Gerhard LAHNER (Tax Identity No.: 6081254957), a citizen of Austria, resident at the address of “Austria”; and
 - d) Mr. Dr. Josef Aigner (Tax Identity No.: 3130578835), a citizen of Austria, resident at the address of “Austria”; and

- e) Mr. Gerald Klemensich (Tax Identity No.: 5640568971), a citizen of Austria, resident at the address of "Austria"; and
- f) Mr. Dr. İsmail Hakkı Ergener (Tax Identity No.: 3130578777), a citizen of Austria, resident at the address of "Austria"; and
- g) Mr. Koray Erdoğan (T.R. Identity No.: 15826108168), a citizen of the Republic of Turkey, resident at the address of "Istanbul"; and

The following independent directors as determined by a resolution of the Board of Directors:

- a) Mr. Kemal Bozyiğit (Tax Identity No.: 10783398638), a citizen of Austria, resident at the address of "Istanbul"; and
- b) Mr. Kemal Uzunaksu (T.R. Identity No: 48508253252), a citizen of the Republic of Turkey, resident at the address of "Istanbul"
for a term of office of 3 years.

3. Under the Wishes topic:

Mr. Hamza İnan, a shareholder of the Company who physically attended the meeting, took the floor, and asked the Company's opinion as to the increase of float rate of the Company, and thanked the Company management. Chairman of the Presing Board took the floor and said that it was in the discretion of the Board of Directors.

Having no other agenda topics to be discussed, Chairman of the Presing Board closed the Meeting at 10:40 hours. These minutes are issued, read and signed in three original copies.
21.12.2022 – Sarıyer.

**Chairman of the Presiding
Board**
Koray Erdoğan

Secretary
Haldun Yeni

Vote Collector
Derya Öztürk

Ministerial Representative

Mustafa Kendi