



# Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
<b>Balance Sheet</b>			
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS	14	971.589.002	1.016.677.502
Cash	14	39.252	30.944
Cheques Received	14	12	12
Banks	14	587.858.756	778.694.768
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	383.690.982	237.951.778
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	343.814.748	137.912.350
Financial Assets Available For Sale	11	249.705.574	137.912.350
Financial Assets Held To Maturity		0	0
Financial Assets Held For Trading		94.109.174	0
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12	969.947.004	796.243.083
Receivables From Insurance Operations	12	970.578.948	796.537.296
Provision For Receivables From Insurance Operations (-)	12	-1.499.292	-1.161.561
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	146.333.292	121.482.219
Provision For Doubtful Receivables From Main Operations (-)	12	-145.465.944	-120.614.871
RECEIVABLES FROM RELATED PARTIES	12	147.789	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel	12	147.789	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	8.512.727	3.309.686
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given	12	3.717.794	3.309.686
Other Miscellaneous Receivables	12	4.794.933	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS	17	224.191.125	163.311.028
Deferred Acquisition Costs	17	220.819.223	161.365.448
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	3.371.902	1.945.580
OTHER CURRENT ASSETS	12ve19	368.170	999.916
Inventory For Future Months		0	0
Prepaid Taxes And Funds	12ve19	368.170	907.696

Deferred Tax Assets		0	0
Business Advances		0	0
Advances Given To Personnel		0	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		0	92.220
Provision For Other Miscellaneous Current Assets (-)		0	0
<b>TOTAL CURRENT ASSETS</b>		<b>2.518.570.565</b>	<b>2.118.453.565</b>
<b>NON-CURRENT ASSETS</b>			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES		0	0
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given		0	0
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	1.289.603	890.420
Long Term Securities	9	1.274.603	875.420
Associates	9	15.000	15.000
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6	208.704.872	139.138.846
Investment Property		0	0
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	200.285.701	128.440.701
Machinery And Equipments		0	0
Furnitures And Fixtures	6	9.643.294	9.588.747
Motor vehicles	6	4.270.049	4.270.049
Other Tangible Assets, Including Leasehold Improvements	6	2.745.672	2.745.672
Tangible Assets Acquired Through Finance Leases	6	11.987.288	11.111.926
Accumulated Amortisations (-)	6	-20.227.132	-17.018.249
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	25.508.215	22.451.118
Rights	8	44.910.399	39.719.550
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets		0	0
Accumulated Amortisations (-)	8	-19.402.184	-17.268.432
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS	4.2	0	11.562
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses	4.2	0	11.562
OTHER NON CURRENT ASSETS		4.157.929	0
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets		4.157.929	0
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
<b>TOTAL NON-CURRENT ASSETS</b>		<b>239.660.619</b>	<b>162.491.946</b>
<b>Total assets</b>		<b>2.758.231.184</b>	<b>2.280.945.511</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
FINANCIAL DEBTS	2.1.6 ve 20	3.024.297	2.774.472
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	2.1.6 ve 20	3.547.498	3.321.439
Deferred Finance Lease Costs (-)	2.1.6 ve 20	-523.201	-546.967
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	19	623.309.460	582.860.738
Payables From Insurance Operations	19	623.309.460	582.860.738
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies	19	0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	19	71.145	24.492
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	19	71.145	24.492
Payables To Other Related Parties		0	0
OTHER PAYABLES	19	76.670.963	61.213.633
Deposits And Guarantees Received	19	16.358.711	13.026.318
Medical Treatment Payables To Social Security Institution	19	21.007.904	14.450.857
Other Miscellaneous Payables	19	39.304.348	33.736.458
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	1.233.086.793	926.841.514
Reserves for Unearned Premiums - Net	17	751.234.055	494.505.602
Reserves for Unexpired Risks - Net	2.25 ve 17	26.287.264	2.520.336
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	17	455.565.474	429.815.576
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	42.736.850	34.916.454
Taxes And Dues Payable	19	32.486.915	33.643.532
Social Security Premiums Payable	19	1.741.302	1.272.922
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	19	43.910.567	24.557.382
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-35.401.934	-24.557.382
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23	17.414.318	29.871.960
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	17.414.318	29.871.960
DEFERRED INCOME AND EXPENSES ACCRUED	19	144.795.788	112.848.202

Deferred Acquisition Income	19	140.662.455	112.848.202
Prepaid Expenses		0	0
Other Deferred Income		4.133.333	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
<b>TOTAL SHORT TERM LIABILITIES</b>		<b>2.141.109.614</b>	<b>1.751.351.465</b>
<b>LONG TERM LIABILITIES</b>			
FINANCIAL DEBTS	20	3.535.844	3.809.513
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	4.282.530	4.640.766
Deferred Finance Lease Costs (-)	20	-746.686	-831.253
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	77.380.186	67.648.270
Reserves for Unearned Premiums - Net	17	20.243.672	20.562.198
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	57.136.514	47.086.072
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	10.732.419	7.947.861
Provision for Employee Termination Benefits	23	10.732.419	7.947.861
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES	21	0	10.444.472
Deferred Tax Liabilities	21	0	10.444.472
Other Miscellaneous Long Term Liabilities		0	0
<b>TOTAL LONG TERM LIABILITIES</b>		<b>91.648.449</b>	<b>89.850.116</b>
<b>EQUITY</b>			
PAID IN CAPITAL		163.069.856	163.069.856
(Nominal) Capital	2.13ve15	163.069.856	163.069.856
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	2.070.152	2.070.152
Equity Share Premiums	15	2.070.152	2.070.152
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		0	0
<b>PROFIT RESERVES</b>	<b>15</b>	<b>170.158.549</b>	<b>95.634.588</b>
Legal Reserves		8.959.142	5.543.354
Statutory Reserves		0	0
Extraordinary Reserves		0	0
Special Funds, Reserves		0	0
Revaluation Of Financial Assets		-9.477.743	-8.558.741
Other Profit Reserves	<b>15</b>	<b>170.677.150</b>	<b>98.649.975</b>
PRIOR YEARS' PROFITS		175.553.546	110.653.506
PRIOR YEARS' LOSSES (-)		0	0
<b>NET PROFIT/ LOSS FOR THE YEAR</b>		<b>14.621.018</b>	<b>68.315.828</b>
Net Profit For The Period		14.621.018	68.315.828
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
<b>TOTAL EQUITY</b>		<b>525.473.121</b>	<b>439.743.930</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>2.758.231.184</b>	<b>2.280.945.511</b>



# Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
<b>Income Statement</b>					
<b>I-TECHNICAL PART</b>					
<b>NON-LIFE TECHNICAL INCOME</b>					
Earned Premiums (Net of Reinsurer Share)		609.494.973	404.642.996	342.833.604	207.945.199
Written Premiums (Net of Reinsurer Share)	17	792.835.450	385.931.106	496.460.122	207.399.219
Gross Written Premiums (+)	17	1.940.312.986	974.297.710	1.018.718.022	487.678.277
Ceded Premiums to Reinsurer (-)	10ve17	-1.108.709.686	-574.878.658	-501.837.064	-273.235.719
Transferred Premiums to SSI (-)	17	-38.767.850	-13.487.946	-20.420.836	-7.043.339
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-256.409.927	-24.854.360	-194.453.337	-15.897.132
Unearned Premiums Provision (-)	17	-530.907.323	-42.145.944	-244.868.716	28.324.408
Reinsurer Share of Unearned Premiums Provision (+)	17	259.674.397	21.689.362	43.706.760	-42.397.414
Social Security Institution Share of Unearned Premiums Provision (+/-)	17	14.822.999	-4.397.778	6.708.619	-1.824.126
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-23.766.928	129.464	-11.870.397	33.801
Unexpired Risk Provision (-)		-34.133.237	955.444	-32.293.191	635.842
Reinsurer Share of Unexpired Risk Provision (+)		10.366.309	-825.980	20.422.794	-602.041
Investment Income Transferred from Non Technical Part		99.514.816	66.551.514	56.128.622	33.118.539
Other Technical Income (Net of Reinsurer Share) (+/-)		-27.876.133	-31.222.829	-14.268.115	-18.942.840
Gross Other Technical Income (+/-)		-27.876.133	-31.222.829	-14.268.115	-18.942.840
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)		25.197.695	8.108.101	10.836.709	2.233.612
<b>NON-LIFE TECHNICAL EXPENSE (-)</b>					
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-413.529.622	-245.769.178	-219.482.597	-122.600.515
Claims Paid (Net of Reinsurer Share)	17ve29	-387.779.724	-193.170.428	-188.058.197	-100.741.912
Gross Claims Paid (-)	17	-720.323.353	-366.280.403	-377.805.089	-190.143.807
Reinsurer Share of Claims Paid (+)	10ve17	332.543.629	173.109.975	189.746.892	89.401.895
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-25.749.898	-52.598.750	-31.424.400	-21.858.603
Provisions for Outstanding Claims (-)	17	-659.281.034	-179.067.269	-171.092.446	-37.817.266
Reinsurer Share of Provision for Outstanding Claims (+)	17	633.531.136	126.468.519	139.668.046	15.958.663
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-10.050.442	-6.084.103	-5.558.587	-2.581.107
Operating Expenses (-)	32	-145.609.437	-100.200.664	-88.101.231	-56.977.424
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Gross Other Technical Expenses (-)		0	0	0	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
<b>TECHNICAL PART BALANCE - NON LIFE</b>					
		40.305.472	52.589.051	29.691.189	25.786.153
<b>LIFE TECHNICAL INCOME</b>					
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0



Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share ( Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
<b>II- NON TECHNICAL PART</b>					
TECHNICAL PART BALANCE - NON LIFE		40.305.472	52.589.051	29.691.189	25.786.153
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		40.305.472	52.589.051	29.691.189	25.786.153
INVESTMENT INCOME		202.282.622	153.422.621	100.877.395	56.709.092
Income from Financial Investments	4.2	83.574.025	71.363.570	43.620.104	39.434.940
Income from Sales of Financial Investments	4.2	0	0	0	0
Valuation of Financial Investments	4.2	5.965.442	292.557	3.635.383	-1.957.443
Foreign Exchange Gains	4.2	112.743.155	81.766.494	53.621.908	19.231.595
Income from Associates		0	0	0	0
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building		0	0	0	0
Income from Derivatives		0	0	0	0
Other Investments		0	0	0	0

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-194.724.505	-142.353.791	-97.415.280	-52.771.230
Investment Management Expenses (including interest) (-)	4.2	-9.179.209	-5.530.375	-4.804.366	-2.908.175
Diminution In Value of Investments (-)	4.2	-3.991.307	-3.232.816	-73.355	-2.245.806
Losses from Realization of Investment (-)	4.2	0	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)		-99.514.816	-66.551.514	-56.128.622	-33.118.539
Losses from Derivatives (-)		0	0	0	0
Foreign Exchange Losses (-)	4.2	-73.979.133	-61.513.762	-31.946.032	-11.727.825
Depreciation Expenses (-)	6ve8	-8.060.040	-5.525.324	-4.462.905	-2.770.885
Other Investment Expenses (-)		0	0	0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-13.889.385	-6.896.542	-11.360.001	-2.262.880
Provisions Account (+/-)	47	-24.014.891	-7.221.302	-17.080.622	-1.580.516
Rediscount		0	0	0	0
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	21ve35	13.228.700	0	6.331.351	-448.779
Deferred Tax Expense Account (-)		0	-55.327	0	-55.327
Other Income and Revenues		1.425.433	1.068.889	-9.073.130	334.026
Other Expenses and Losses (-)	47	-4.528.627	-688.802	8.462.400	-512.284
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		14.621.018	39.935.014	12.315.429	17.907.606
Profit or Loss Before Tax		33.974.204	56.761.339	21.793.303	27.461.135
Corporate Tax Liability Provision (-)	35	-19.353.186	-16.826.325	-9.477.874	-9.553.529
<b>Profit (loss), attributable to [abstract]</b>					
Owners of Parent		14.621.018	39.935.014	12.315.429	17.907.606
Minority Interests		0	0	0	0



## Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Cash Flow Statement	Footnote Reference	Current Period	Previous Period
		01.01.2022 - 30.06.2022	01.01.2021 - 30.06.2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows from Insurance Operations		1.731.253.171	912.927.611
Cash Inflows from Reinsurance Operations		0	15.708.373
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-1.518.421.566	-496.843.744
Cash Outflows due to Reinsurance Operations (-)		0	-330.222.295
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		212.831.605	101.569.945
Interest Payments (-)		-360.305	-277.896
Income Tax Payments (-)		-24.299.340	-17.270.333
Other Cash Inflows		-30.550.623	1.635.183
Other Cash Outflows (-)		-131.460.652	-72.170.119
Net Cash Generated from Operating Activities		26.160.685	13.486.780
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sales of Tangible Assets	6	0	-35.241
Purchase of Tangible Assets (-)	6 ve8	-5.245.396	-3.095.775
Acquisition of Financial Assets (-)	11	-250.281.763	-52.452.198
Proceeds from Sales of Financial Assets	11	45.000.000	0
Interest received		93.260.291	44.900.181
Dividends received		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Investing Activities		-117.266.868	-10.683.033
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-2.030.053	-1.227.168
Dividends Paid (-)		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-2.030.053	-1.227.168
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		38.764.022	20.252.732
Net Increase In Cash and Cash Equivalents		-54.372.214	21.829.311
Cash and Cash Equivalents at Beginning of the Period	14	852.343.096	805.848.562
Cash and Cash Equivalents at End of the Period	14	797.970.882	827.677.873



# Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Previous Period 01.01.2021 - 30.06.2021	Equity at End of Prior Period	163.069.856	0	54.392.161	0	0	2.597.170	0	6.619.711	58.923.677	52.300.131	337.902.706	0	0 337.902.706	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Restated Balance	163.069.856	0	54.392.161	0	0	2.597.170	0	6.619.711	58.923.677	52.300.131	337.902.706	0	0 337.902.706	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	0	0	0	0	0	29.852	0	0	29.852	0	0 29.852
	Increase in Value of Assets	6 ve 15	0	0	-1.337.269	0	0	0	0	0	0	1.111.715	-225.554	0	0 -225.554
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0 0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0 0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0 0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	39.935.014	0	39.935.014	0	0 39.935.014
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0 0
	Transfers To Reserves	15	0	0	0	0	0	2.946.184	0	0	-58.923.677	55.977.493	0	0	0 0
Equity at the End		163.069.856	0	53.054.892	0	0	5.543.354	0	6.649.563	39.935.014	109.389.339	377.642.018	0	0 377.642.018	
<b>Statement of Changes in Equity</b>															
<b>Statement of changes in equity (line items)</b>															
Current Period 01.01.2022 - 30.06.2022	Equity at End of Prior Period	163.069.856	0	86.632.488	0	0	5.543.354	0	5.528.898	68.315.828	110.653.506	439.743.930	0	0 439.743.930	
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Restated Balance	163.069.856	0	86.632.488	0	0	5.543.354	0	5.528.898	68.315.828	110.653.506	439.743.930	0	0 439.743.930	
	Issue of equity	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-1.226.200	0	0	-1.226.200	0	0 -1.226.200
	Increase in Value of Assets	15	0	0	72.334.373	0	0	0	0	0	0	0	72.334.373	0	0 72.334.373
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0 0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0 0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0 0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	14.621.018	0	14.621.018	0	0 14.621.018
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0 0
	Transfers To Reserves	15	0	0	0	0	0	3.415.788	0	0	-68.315.828	64.900.040	0	0	0 0
Equity at the End		163.069.856	0	158.966.861	0	0	8.959.142	0	4.302.698	14.621.018	175.553.546	525.473.121	0	0 525.473.121	