A Cash and Cash Equivalents		ASSETS				
1-Cable	I- Current Assets	Notes				
14 12 1 1 1 1 1 1 1 1	A- Cash and Cash Equivalents	14	3.849.398.229	2.125.138.630		
14 2.73 637.476 1.110.306.81		14	93.426	42.408		
## Changus Given and Payment Orders 1				12		
1.117.667.317 1.014.789.39		14	2.731.637.474	1.110.306.817		
Months			-			
Souther Code Transcriat Provided Pro	· · · · · · · · · · · · · · · · · · ·	14	1.117.667.317	1.014.789.393		
1						
Native Processor 11			1 457 (79 172	405 261 521		
2-Held for Maturity Investments	Policyholders	11	1.450.078.175	475.501.551		
11 593.017.143 56.197.11 11 593.017.143 56.197.11 11 593.017.143 56.197.11 12 12 12 12 12 12 12	1- Available-for-Sale Financial Assets	11	59.211.995	288.957.496		
4- Loans and Receivables 5- Provision for Loans and Receivables 6- Firancial Investments with Risks on Saving Life Policyholders 7- Company's Own Equity Shares 1- Receivables from Main Operations 12	2- Held to Maturity Investments	11	804.449.035	150.206.918		
5- Provision for Lonas and Recivables	3- Financial Assets Held for Trading	11	593.017.143	56.197.117		
6- Financial Investments with Risks on Saving Life Policyholders 7- Company's Own Equity Shares 8- Diminution in Value of Financial Investments 12	4- Loans and Receivables		-	-		
2. Company's Own Equity Shares			-	<u> </u>		
8- Diminution in Value of Financial Investments C- Receivables from Main Operations 12	,		-			
C. Receivables from Main Operations 12 3.768.345.252 1.865.257.46			-	-		
1- Receivables from Insurance Operations 12 3.770.113.095 1.865.037.44			-			
2- Provision for Receivables from Insurance Operations 12 (2.614.759) (626.893 3- Receivables from Reinsurance Operations	·					
3- Receivables from Reinsurance Operations 4- Provision for Receivables from Reinsurance Operations 5- Cash Deposited to Insurance and Reinsurance Companies 6- Loans to the Policyholders 7- Provision for Loans to the Policyholders 8- Receivables from Individual Pension Operations 9- Doubful Receivables from Main Operations 12						
4- Provision for Receivables from Reinsurance Operations 5- Cash Deposited to Insurance and Reinsurance Companies 6- Loans to the Policyholders 7- Provision for Loans to the Policyholders 8- Receivables from Individual Pension Operations 9- Doubtful Receivables from Main Operations 12 332.449.479 185.609.34 10- Provision for Doubtful Receivables from Main Operations 112 (331.602.563) (1184.762.426 10- Provision for Doubtful Receivables from Main Operations 112 (331.602.563) (1184.762.426 1- Due from Related Parties 112 424.221 125.26 1- Due from Shareholders 1- Due from Associates 3- Due from Subsidiaries 4- Due from Associates 3- Due from Subsidiaries 4- Due from Sociates 3- Due from Subsidiaries 4- Due from Joint Ventures 4- Due from Joint Ventures 5- Due from Personnel 12 424.221 125.26 6- Due from Other Related Parties 7- Rediscount on Receivables from Related Parties 8- Doubtful Receivables from Related Parties 8- Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables from Related Parties 1- Finance Lease Receivables 1- Finance Lease Receivables 1- Unearmed Finance Lease Interest Income 1- See Other Receivables 1- Other Miscellaneous Receivables 1- Finance Lease Receivables 1- Other Miscellaneous Receivables 1- Other Miscellaneous Receivables 1- Finance Lease Interest Income 1- See Adsociation Other Miscellaneous Receivables 1- Perpaid Expenses and Hunome Aceruals 1- Prepaid Expenses and Hunome Aceruals 1- Other Prepaid Expenses and Hunome Aceruals 1- Other Prepaid Expenses 1- Deferred Acquisition Costs 1- Prepaid Expenses 3- Deferred Tax Assets 1- Ver 19 4.039.595 1.066.56 1. Shocks to be Used in the Following Months 1- See Frepaid Expenses 3- Deferred Tax Assets 1- Ver 19 4.039.595 1. Deferred Carrent Assets 1- Ver 19 4.039.595 1. Deferred Carrent Assets 1- Ver 19 4.039.595 1. Deferred Carrent Assets 1- Ver 19		12	(2.614.759)	(626.895)		
5- Cash Deposited to Insurance and Reinsurance Companies 6- Loans to the Policyholders 7- Provision for Loans to the Policyholders 8- Receivables from Individual Pension Operations 9- Doubtful Receivables from Main Operations 12 332.449.479 185.609.34 10- Provision for Doubtful Receivables from Main Operations 12 (331.602.563) (184.762.426 10- Provision for Doubtful Receivables from Main Operations 12 (331.602.563) (184.762.426 10- Due from Related Parties 12 424.221 125.26 1- Due from Rashrolders 2- Due from Associates 3- Due from Subsidiaries 4- Due from Indiv Ventures 5- Due from Other Related Parties 7- Rediscount on Receivables from Related Parties 8- Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables 12 1.571.904 12.110.40 1- Finance Lease Receivables 1- Uncamed Finance Lease Interest Income 1- Subsidiaries 1- Uncamed Finance Lease Interest Income 1- Subsidiaries 1- Subsid	·		-			
6- Loans to the Policyholders 7- Provision for Loans to the Policyholders 8- Receivables from Individual Pension Operations 9- Doubful Receivables from Main Operations 12 332,449,479 185,609,34 10- Provision for Doubtful Receivables from Main Operations 12 (331,602,563) (184,762,422) 125,266 1- Due from Related Parties 12 424,221 125,26 1- Due from Related Parties 1- Due from Shareholders 1- Due from Associates 1- Due from Associates 1- Due from Associates 1- Due from Subsidiaries 1- Due from Subsidiaries 1- Due from Other Related Parties 1- Due from Other Related Parties 1- Due from Other Related Parties 1- Due from Related Parties 1			-	-		
7- Provision for Loans to the Policyholders 8- Receivables from Individual Pension Operations 9- Rought Manager State St			-			
8- Receivables from Individual Pension Operations 9- Doubful Receivables from Main Operations 12 332.449.479 185.609.34 10- Provision for Doubful Receivables from Main Operations 112 (331.602.563) (184.762.426 1- Due from Related Parties 1- Due from Shareholders 1- Due from Shareholders 1- Due from Massociates 1- Due from Massociates 1- Due from Pensonel 1- Due from Receivables from Related Parties 1- Doubful Receivables 1- Deferred Acquasition Costs 1- Prepaid Expenses and Income Accruals 1- Deferred Acquasition Costs 1- Deferred Acquasition Costs 1- Deferred Receivables	7		-			
9- Doubtful Receivables from Main Operations 12 332.449.479 185.609.34 (10-Provision for Doubtful Receivables from Main Operations 12 (331.602.563) (184.762.426 1-Due from Related Parties 12 424.221 125.26 1-Due from Shareholders	,		_	_		
10 Provision for Doubtful Receivables from Main Operations 12 (331.602.563) (184.762.426 125.266 125.266 12 125.266 12 125.266 12 125.266 12 125.266 12 125.266 12 125.266 12 125.266 12 125.266 12 125.266 12 125.266 12 125.266 12 125.266 12 125.266 125.266 125.266 125.266 125.266 125.266 12		12	332 449 479	185 609 342		
12 424,221 125,26 - Due from Related Parties				(184.762.426)		
2- Due from Associates 3- Due from Joint Ventures 4- Due from Joint Ventures 5- Due from Personnel 5- Due from Personnel 6- Due from Personnel 7- Rediscount on Receivables from Related Parties 8- Doubtful Receivables from Related Parties 8- Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables 12 1.571.904 12.110.40 1- Finance Lease Receivables 1- Le		12		125.269		
3- Due from Subsidiaries 4- Due from Joint Ventures 5- Due from Personnel 6- Due from Other Related Parties 7- Rediscount on Receivables from Related Parties 8- Doubful Receivables from Related Parties 8- De Provision for Doubful Receivables from Related Parties 8- Doubful Receivables 9- Provision for Doubful Receivables from Related Parties 8- Deter Receivables 9- Provision for Outher Doubful Receivables 9- Deposits and Guarantees Given 9- Deposits and Guarantees Given 9- Deposits and Guarantees Given 9- Sediscount on Other Miscellaneous Receivables 9- Rediscount on Other Miscellaneous Receivables 9- Rediscount on Other Miscellaneous Receivables 9- Provision for Other Doubful Receivables 9- Provision for Other Doubful Receivables 9- Provision for Other Doubful Receivables 9- Prepaid Expenses and Income Accruals 17 958.864.995 477.688.85 17 948.459.623 477.688.85 18 10 10.405.372 504.36 6- Other Current Assets 10 10 10.405.372 504.36 6- Other Current Assets 10 2 ve 19 10.403.955 10.66.56 1- Stocks to be Used in the Following Months 10 2 ve 19 10 4.039.595 1- Stocks to be Used in the Following Months 10 2 ve 19 10 4.039.595 1- Stocks to be Used in the Following Months 10 2 ve 19 11 10.405.372 12 ve 19 12 ve 19 13 10.405.372 14 10.405.375 15 10.66.56 1- Stocks to be Used in the Following Months 1- Corrent Assets	1- Due from Shareholders		-	-		
4- Due from Joint Ventures 5- Due from Personnel 12 424.221 125.26 6- Due from Personnel 12 424.221 125.26 6- Due from Other Related Parties 7- Rediscount on Receivables from Related Parties 8- Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables 12 1.571.904 12.110.40 1- Finance Lease Receivables 1- Linguage Lease Interest Income 1- Linguage Lease Lease Interest Income 1- Linguage Lease Lease Interest Income 1- Linguage Lease Lease Interest Lease Interest Income 1- Linguage Lease	2- Due from Associates		-	-		
5- Due from Personnel 12 424.221 125.26 6- Due from Other Related Parties	3- Due from Subsidiaries		-	-		
6- Due from Other Related Parties 7- Rediscount on Receivables from Related Parties 8- Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables 12 1.571.904 12.110.40 1- Finance Lease Receivables 9- Lease Rec			-	-		
7- Rediscount on Receivables from Related Parties 8- Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables from Related Parties 12 1.571.904 12.110.40 1- Finance Lease Receivables 1- Finance Lease Receivables 2- Unearned Finance Lease Interest Income 3- Deposits and Guarantees Given 3- Deposits and Guarantees Given 4- Other Miscellaneous Receivables 5- Rediscount on Other Miscellaneous Receivables 6- Other Doubtful Receivables 7- Provision for Other Doubtful Receivables 7- Provision for Other Doubtful Receivables 7- Provision for Other Doubtful Receivables 17 958.864.995 477.688.85 19 Deferred Acquisition Costs 17 948.459.623 477.184.48 2- Accrued Interest and Rent Income 2- Income Accruals 17 10.405.372 504.36 3- Income Accruals 18 17 10.405.372 504.36 3- Deferred Tax Assets 19 4.039.595 1.066.56 1- Stocks to be Used in the Following Months 10 2 ve 19 4.039.595 1- Deferred Tax Assets 1- Prepaid Taxes and Funds 1- Content Current Assets 1-		12	424.221	125.269		
8- Doubtful Receivables from Related Parties 9- Provision for Doubtful Receivables from Related Parties 12 1.571.904 12.110.40 1- Finance Lease Receivables 2- Unearned Finance Lease Interest Income 3- Deposits and Guarantees Given 12 4.973.182 2.581.53 4- Other Miscellaneous Receivables 12 (3.401.278) 9.528.87 5- Rediscount on Other Miscellaneous Receivables 12 (3.401.278) 9.528.87 6- Other Doubtful Receivables 12 (3.401.278) 9.528.87 5- Provision for Other Miscellaneous Receivables 15 (3.401.278) 9.528.87 6- Other Doubtful Receivables 17 958.864.995 477.688.85 1- Deferred Acquisition Costs 17 948.459.623 477.184.48 1- Deferred Acquisition Costs 17 948.459.623 477.184.48 1- Other Prepaid Expenses 17 10.405.372 504.36 1- Other Ourrent Assets 12 ve 19 4.039.595 1.066.56 1- Stocks to be Used in the Following Months 12 ve 19 4.039.595 3- Deferred Tax Assets 12 ve 19 4.039.595			-	-		
9- Provision for Doubtful Receivables			-	-		
12			-			
Finance Lease Receivables		12	1 571 004	12 110 400		
2- Unearned Finance Lease Interest Income		12	1.5/1.904	12.110.406		
3- Deposits and Guarantees Given 12						
4- Other Miscellaneous Receivables 12 (3.401.278) 9.528.87 5- Rediscount on Other Miscellaneous Receivables - 6- Other Doubtful Receivables - 7- Provision for Other Doubtful Receivables - 7- Provision for Other Doubtful Receivables - 7- Provision for Other Doubtful Receivables - 8- Prepaid Expenses and Income Accruals 17 958.864.995 477.688.85 1- Deferred Acquisition Costs 17 948.459.623 477.184.48 2- Accrued Interest and Rent Income - 3- Income Accruals - 4- Other Prepaid Expenses 17 10.405.372 504.36 6- Other Current Assets 12 ve 19 4.039.595 1.066.56 1- Stocks to be Used in the Following Months - 2- Prepaid Taxes and Funds 12 ve 19 4.039.595 3- Deferred Tax Assets - 4- Job Advances - 5- Advances Given to Personnel - 6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 8- Provision for Other Current Assets - 1.066.56 - 8- Provision for Other Current Assets - 1.066.56		12	4 973 182	2 581 534		
5- Rediscount on Other Miscellaneous Receivables - 6- Other Doubtful Receivables - 7- Provision for Other Doubtful Receivables - F- Prepaid Expenses and Income Accruals 17 958.864.995 477.688.85 1- Deferred Acquisition Costs 17 948.459.623 477.184.48 2- Accrued Interest and Rent Income - - 3- Income Accruals - - 4- Other Prepaid Expenses 17 10.405.372 504.36 G- Other Current Assets 12 ve 19 4.039.595 1.066.56 1- Stocks to be Used in the Following Months - - 2- Prepaid Taxes and Funds 12 ve 19 4.039.595 3- Deferred Tax Assets - - 4- Job Advances - - 5- Advances Given to Personnel - - 6- Inventory Count Differences - - 7- Other Miscellaneous Current Assets - 1.066.56 8- Provision for Other Current Assets - -	•					
6- Other Doubtful Receivables 7- Provision for Other Doubtful Receivables F- Prepaid Expenses and Income Accruals 1- Deferred Acquisition Costs 1- Deferred Acquisition Costs 1- Deferred Acquisition Costs 1- Other Miscellaneous Current Assets 1- Deferred Acquisition Costs 1- T 948.459.623 477.184.48 1- Accrued Interest and Rent Income 1- Contend Accruals 1- Contend Accruals 1- T 10.405.372 504.36 1- Other Prepaid Expenses 1- T 10.405.372 504.36 1- Stocks to be Used in the Following Months 1- Contend Taxes and Funds 1- Contend Tax			-	-		
F- Prepaid Expenses and Income Accruals 17 958.864.995 477.688.85 1- Deferred Acquisition Costs 17 948.459.623 477.184.48 2- Accrued Interest and Rent Income - - 3- Income Accruals - - 4- Other Prepaid Expenses 17 10.405.372 504.36 G- Other Current Assets 12 ve 19 4.039.595 1.066.56 1- Stocks to be Used in the Following Months - - 2- Prepaid Taxes and Funds 12 ve 19 4.039.595 3- Deferred Tax Assets - - 4- Job Advances - - 5- Advances Given to Personnel - - 6- Inventory Count Differences - - 7- Other Miscellaneous Current Assets - 1.066.56 8- Provision for Other Current Assets - 1.066.56			-	-		
1- Deferred Acquisition Costs 17 948.459.623 477.184.48 2- Accrued Interest and Rent Income - - 3- Income Accruals - - 4- Other Prepaid Expenses 17 10.405.372 504.36 G- Other Current Assets 12 ve 19 4.039.595 1.066.56 1- Stocks to be Used in the Following Months - - 2- Prepaid Taxes and Funds 12 ve 19 4.039.595 3- Deferred Tax Assets - - 4- Job Advances - - 5- Advances Given to Personnel - - 6- Inventory Count Differences - - 7- Other Miscellaneous Current Assets - 1.066.56 8- Provision for Other Current Assets - -	7- Provision for Other Doubtful Receivables		-	-		
2- Accrued Interest and Rent Income - 3- Income Accruals - 4- Other Prepaid Expenses 17 10.405.372 504.36 G- Other Current Assets 12 ve 19 4.039.595 1.066.56 1- Stocks to be Used in the Following Months - - 2- Prepaid Taxes and Funds 12 ve 19 4.039.595 3- Deferred Tax Assets - - 4- Job Advances - - 5- Advances Given to Personnel - - 6- Inventory Count Differences - - 7- Other Miscellaneous Current Assets - 1.066.56 8- Provision for Other Current Assets - -	F- Prepaid Expenses and Income Accruals	17	958.864.995	477.688.851		
3- Income Accruals	1- Deferred Acquisition Costs	17	948.459.623	477.184.486		
4- Other Prepaid Expenses 17 10.405.372 504.36 G- Other Current Assets 12 ve 19 4.039.595 1.066.56 1- Stocks to be Used in the Following Months - - 2- Prepaid Taxes and Funds 12 ve 19 4.039.595 3- Deferred Tax Assets - - 4- Job Advances - - 5- Advances Given to Personnel - - 6- Inventory Count Differences - - 7- Other Miscellaneous Current Assets - 1.066.56 8- Provision for Other Current Assets - -			-			
G- Other Current Assets 12 ve 19 4.039.595 1.066.56 1- Stocks to be Used in the Following Months - - 2- Prepaid Taxes and Funds 12 ve 19 4.039.595 3- Deferred Tax Assets - - 4- Job Advances - - 5- Advances Given to Personnel - - 6- Inventory Count Differences - - 7- Other Miscellaneous Current Assets 1.066.56 8- Provision for Other Current Assets - -			-	-		
1- Stocks to be Used in the Following Months - 2- Prepaid Taxes and Funds 12 ve 19 4.039.595 3- Deferred Tax Assets - 4- Job Advances - 5- Advances Given to Personnel - 6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 8- Provision for Other Current Assets -	, ,			504.365		
2- Prepaid Taxes and Funds 12 ve 19 4.039.595 3- Deferred Tax Assets - 4- Job Advances - 5- Advances Given to Personnel - 6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 8- Provision for Other Current Assets -		12 ve 19	4.039.595	1.066.565		
3- Deferred Tax Assets	2	12 10	4 020 505	-		
4- Job Advances - 5- Advances Given to Personnel - 6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 1.066.56 8- Provision for Other Current Assets - -		12 ve 19	4.039.595	•		
5- Advances Given to Personnel - 6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 1.066.56 8- Provision for Other Current Assets - -			-	<u> </u>		
6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 1.066.56 8- Provision for Other Current Assets -			-			
7- Other Miscellaneous Current Assets - 1.066.56 8- Provision for Other Current Assets -			-			
8- Provision for Other Current Assets -			-	1 066 565		
				1.000.303		
			10.030.322.260	4.976.748.715		

	ASSETS				
II- Non-Current Assets	Notes	Audited Period 31 December 2023	Audited Prior Period 31 December 2022		
A- Receivables from Main Operations		-			
Receivables from Insurance Operations Provision for Receivables from Insurance Operations					
3- Receivables from Reinsurance Operations					
4- Provision for Receivables from Reinsurance Operations		-	-		
5- Cash Deposited for Insurance and Reinsurance Companies		-	-		
6- Loans to the Policyholders 7- Provision for Loans to the Policyholders					
8- Receivables from Individual Pension Business					
9- Doubtful Receivables from Main Operations		-			
10- Provision for Doubtful Receivables from Main Operations		-			
B- Due from Related Parties		-			
1- Due from Shareholders 2- Due from Associates	1				
3- Due from Subsidiaries		-			
4- Due from Joint Ventures		-	-		
5- Due from Personnel		-			
6- Due from Other Related Parties		-	-		
7- Rediscount on Receivables from Related Parties 8- Doubtful Receivables from Related Parties	1				
9- Provision for Doubtful Receivables from Related Parties	 				
C- Other Receivables		-			
1- Finance Lease Receivables		-			
2- Unearned Finance Lease Interest Income		-	-		
3- Deposits and Guarantees Given 4- Other Miscellaneous Receivables					
5- Rediscount on Other Miscellaneous Receivables		-			
6- Other Doubtful Receivables		-	-		
7- Provision for Other Doubtful Receivables		-			
D- Financial Assets	9	1.808.115 1.793.115	1.236.495 1.221.495		
1- Investments in Equity Shares 2- Investments in Associates	9	15.000	1.221.493		
3- Capital Commitments to Associates		-	13.000		
4- Investments in Subsidiaries		-	-		
5- Capital Commitments to Subsidiaries		-	-		
6- Investments in Joint Ventures 7- Capital Commitments to Joint Ventures	1		<u> </u>		
8- Financial Assets and Financial Investments with Risks on Policyholders		-			
9- Other Financial Assets		-	-		
10- Impairment in Value of Financial Assets E- Tangible Assets	6	770.546.298	436.573.641		
1- Investment Property	0	-	430.373.041		
2- Impairment on Investment Property		-			
3- Owner Occupied Property	6	688.640.701	408.605.701		
4- Machinery and Equipments		- 12 522 145	0.521.503		
5- Furniture and Fixtures 6- Motor Vehicles	6	13.732.147 117.601.455	9.731.593 24.366.177		
7- Other Tangible Assets (Including Leasehold Improvements)	6	3.625.778	2.745.672		
8- Tangible Assets Acquired Through Finance Leases	6	3.266.143	15.197.694		
9- Accumulated Depreciation	6	(56.319.926)	(24.073.196)		
10- Advances Paid for Tangible Assets (Including Construction in Progress)		-			
F- Intangible Assets 1- Rights	8	49.335.569 80.932.881	27.405.35 7 49.730.429		
2- Goodwill	0	-	77./30.425		
3- Pre-operating Expenses					
4- Research and Development Costs		-			
5- Other Intangible Assets	0	(21 507 212)	(20, 205, 250)		
6- Accumulated Amortization 7- Advances Paid for Intangible Assets	8	(31.597.312)	(22.325.072)		
G-Prepaid Expenses and Income Accruals	4.2	1.513.602	527.374		
1- Deferred Acquisition Costs		-			
2- Income Accruals	1.2	-			
3- Other Prepaid Expenses H-Other Non-Current Assets	4.2	1.513.602 2.339.588	527.374		
1- Effective Foreign Currency Accounts		2.037.300			
2- Foreign Currency Accounts					
3- Stocks to be Used in the Following Years		-			
4- Prepaid Taxes and Funds	$oxed{\Box}$	-			
5- Deferred Tax Assets 6- Other Miscellaneous Non-Current Assets		2.339.588			
7- Amortization on Other Non-Current Assets		-1			
8- Provision for Other Non-Current Assets					
II- Total Non-Current Assets		825.543.172	465.742.867		
TOTAL ASSETS		10.864.865.541	5.442.491.582		

LIABILITIES									
III- Short-Term Liabilities	Notes	Audited Period	Audited Prior Period						
A- Financial Liabilities	2.1.6 ve 20	31 December 2023 3.205.494	31 December 2022 3.565.294						
1- Borrowings from Financial Institutions	2.1.0 ve 20	3.203.494	3.303.294						
2- Finance Lease Payables									
3- Deferred Leasing Costs									
4- Current Portion of Long-Term Debts									
5- Principal Installments and Interests on Bonds Issued									
6- Other Financial Assets Issued									
7- Valuation Differences of Other Financial Assets Issued									
8- Other Financial Liabilities	20	3.205.494	3.565.294						
B- Pavables Arising from Main Operations	19	2.584.319.299	1.449.067.070						
1- Payables Arising from Insurance Operations	19	2.584.319.299	1.449.067.070						
2- Payables Arising from Reinsurance Operations	17	2.304.317.277	1.77,007.070						
3- Cash Deposited by Insurance and Reinsurance Companies									
4- Payables Arising from Individual Pension Business									
5- Payables Arising from Other Main Operations									
6- Discount on Payables from Other Main Operations									
C-Due to Related Parties	19	121,575							
1- Due to Shareholders	1)	121.575							
2- Due to Associates									
3- Due to Subsidiaries									
4- Due to Joint Ventures			-						
5- Due to Personnel	19	121.575	-						
6- Due to Other Related Parties	17	121.575	-						
D- Other Pavables	19	251.386.742	172.581.892						
1- Deposits and Guarantees Received	19	31.151.420	19.301.502						
2- Payables to Social Security Institution	19	76.643.322	70.723.041						
3- Other Miscellaneous Payables	19	143.592.000	82.557.349						
4- Discount on Other Miscellaneous Payables	17	143.372.000	02.337.347						
E-Insurance Technical Provisions	17	4.808.912.343	2.275.110.312						
1- Reserve for Unearned Premiums - Net	17	3.244.269.901	1.711.415.490						
2- Reserve for Unexpired Risks- Net	2.25 ve 17	34.955.287	589.212						
3- Life Mathematical Provisions - Net	2.23 VC 17	54.755.207	307.212						
4- Provision for Outstanding Claims - Net	17	1.529.687.155	563.105.610						
5- Provision for Bonus and Discounts - Net	17	1.327.007.133	303.103.010						
6- Other Technical Provisions - Net									
F- Provisions for Taxes and Other Similar Obligations	19	237.204.560	169,231,101						
1- Taxes and Funds Payable	19	198.866.120	140.315.215						
2- Social Security Premiums Payable	19	11.830.208	2.344.546						
3- Overdue. Deferred or By Installment Taxes and Other Liabilities	17	11.030.200	2.344.340						
4- Other Taxes and Similar Payables									
5- Corporate Tax Payable	19	227.804.457	60.281.629						
6- Prepaid Taxes and Other Liabilities Regarding Current Period Profit	19	(201.296.225)	(33.710.289)						
7- Provisions for Other Taxes and Similar Liabilities	19	(201.270.223)	(33.710.207)						
G- Provisions for Other Risks	23	89.242.785	38.818.380						
1- Provision for Employee Termination Benefits	23	07,242,703	50.010.500						
2- Provision for Pension Fund Deficits		_	_						
3- Provisions for Costs	23	89.242.785	38.818.380						
H- Deferred Income and Expense Accruals	19	663.096.461	265.206.848						
1- Deferred Commission Income	19	663.096.461	265.206.848						
2- Expense Accruals	1)	003.070.701	203.200.040						
3- Other Deferred Income	- - 	-	<u> </u>						
I- Other Short-Term Liabilities									
1- Deferred Tax Liabilities									
2- Inventory Count Differences	+ +	-	-						
2- Inventory Count Differences 3- Other Various Short Term Liabilities	+++++	-	-						
		0 (27 400 250	4 252 500 005						
III – Total Short-Term Liabilities		8.637.489.259	4.373.580.897						

LIABILITIES									
IV- Long-Term Liabilities	Notes	Audited Period	Audited Prior Period						
1v- Long-Term Liabilities	Notes	31 December 2023	31 December 2022						
A- Financial Liabilities		1.411.180	4.075.342						
1- Borrowings from Financial Institutions		-							
2- Finance Lease Payables		-							
3- Deferred Leasing Costs		-							
4- Bonds Issued		-							
5- Other Financial Assets Issued		-							
6- Valuation Differences of Other Financial Assets Issued		-							
7- Other Financial Liabilities	20	1.411.180	4.075.342						
B- Payables Arising from Main Operations		-							
1- Payables Arising from Insurance Operations		-							
2- Payables Arising from Reinsurance Operations		-							
3- Cash Deposited by Insurance and Reinsurance Companies		-							
4- Payables Arising from Individual Pension Business		-							
5- Payables Arising from Other Operations	1 1	-							
6- Discount on Payables from Other Operations	 	-							
C- Due to Related Parties		-							
1- Due to Shareholders									
2- Due to Associates	- 	_							
3- Due to Subsidiaries									
4- Due to Joint Ventures									
5- Due to Personnel	+ +	-	•						
6- Due to Other Related Parties	++++	-							
		-							
D- Other Payables		1							
1- Deposits and Guarantees Received		-							
2- Payables to Social Security Institution	+++++	-							
3- Other Miscellaneous Payables		-							
4- Discount on Other Miscellaneous Payables		105 452 244	100 883 (0.						
E-Insurance Technical Provisions	17	195.473.346	128.773.624						
1- Reserve for Unearned Premiums - Net	17	55.671.433	53.579.892						
2- Reserve for Unexpired Risks - Net		-	•						
3- Life Mathematical Provisions - Net		-							
4- Provision for Outstanding Claims - Net		-							
5- Provision for Bonus and Discounts - Net		-							
6- Other Technical Provisions - Net	17	139.801.913	75.193.732						
F-Other Liabilities and Relevant Accruals		-							
1- Other Liabilities		-							
2- Overdue. Deferred or By Installment Taxes and Other Liabilities		-							
3- Other Liabilities and Expense Accruals		-							
G- Provisions for Other Risks	23	14.735.841	16.173.694						
1- Provisions for Employment Termination Benefits	23	14.735.841	16.173.694						
2- Provisions for Employee Pension Funds Deficits		-							
H-Deferred Income and Expense Accruals		-							
1- Deferred Commission Income		-							
2- Expense Accruals		-							
3- Other Deferred Income		-							
I- Other Long-Term Liabilities	21	-	29.010.149						
1- Deferred Tax Liabilities	21	-	29.010.149						
2- Other Long-Term Liabilities		-							
IV- Total Long-Term Liabilities		211.620.367	178.032.809						

SHAREHOLDERS' EQUITY									
V- Shareholders' Equity	Notes	Audited Period 31 December 2023	Audited Prior Period 31 December 2022						
A- Paid in Capital		163.069.856	163.069.856						
1- (Nominal) Capital	2.13 ve 15	163.069.856	163.069.856						
2- Unpaid Capital		-	-						
3- Positive Capital Restatement Differences		-	-						
4- Negative Capital Restatement Differences		-	-						
5- Unregistered Capital		-	-						
B- Capital Reserves	15	2.070.152	2.070.152						
1- Share Premium	15	2.070.152	2.070.152						
2- Cancellation Profits of Equity Shares		-	-						
3- Profit on Asset Sales That Will Be Transferred to Capital		-	-						
4- Currency Translation Adjustments		-	-						
5- Other Capital Reserves		-	-						
C-Profit Reserves	15	602.393.040	370.465.249						
1- Legal Reserves	15	17.945.099	8.959.145						
2- Statutory Reserves		-	-						
3- Extraordinary Reserves		-	-						
4- Special Funds		-	-						
5- Revaluation of Financial Assets	15	1.798.664	14.915.971						
6- Other Profit Reserves	15	582.649.277	346.590.133						
D- Retained Earnings		346.286.664	175.553.543						
1- Retained Earnings		346.286.664	175.553.543						
E- Accumulated Losses		-	-						
1- Accumulated Losses		-	-						
F-Net Profit/(Loss) for the Period		901.936.203	179.719.075						
1- Net Profit for the Year		901.936.203	179.719.075						
2- Net Loss for the Year		-	-						
3- Net Profit for the Period not Subject to Distribution		-	-						
V- Total Equity		2.015.755.915	890.877.875						
TOTAL EQUITY AND LIABILITIES		10.864.865.541	5.442.491.581						

Note Note Prior Period Laneary Statement 2023 December 2023 Dece				
			Audited	Audited
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	THE CANADA A PROPERTY.		Current Period	Prior Period
31 December 2023 3 December 2023 4 3,575,575 4 3	TECHNICAL SECTION	Notes		1 January -
			31 December 2023	31 December 2022
	A- Non-Life Technical Income		4,925,094,552	1.683.972.504
11-1- Writter Persistens, gross			3.820.132.285	1.486.715.710
11-1 Written Premiums, aroos		17		2.734.712.167
11-22 Witten Prentums centered to SSS		17	12.815.129.659	6.148.770.094
1.1.3- Writen Penniums transferred to SSI	1.1.2- Written Premiums. ceded	10 ve 17		(3.273.405.788)
1 1 1 1 1 1 1 1 1 1	1.1.3- Written Premiums. transferred to SSI			(140.652.139)
12.1 Reserve for Unearmed Premissions coded	`	17 ve 29	(1.534.945.951)	(1.249.927.582)
1.2.1 Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 17 vc 20 (34.366.075 1.037.905.1.3.2 Reserve for Unexpired Risks, goes 1.3.2 Reserve for Unexpired Risks, goes 1.3.2 Reserve for Unexpired Risks, edited 1.3.3 Reserve for Unexpired Risks, ceded 1.3.3 Reserve for Unexpired Risks, ceded 1.3.3 Reserve for Unexpired Risks, goes 1.3.2 Reserve for Unexpired Risks, ceded 1.3.3 Reserve for Unexpired Risks, ceded 1.3.3 Reserve for Unexpired Risks, ceded 1.3.4 Reserve for Une		17	(3 483 649 744)	(2.618.804.294)
1.3.2 Reserve for Unexmed Permisson. SSI share				
13- Change in Reserve for Unexpired Risks, goos 1931. 13.1 Reserve for Unexpired Risks, goos (8.288.82) 27.987. 13.2 Reserve for Unexpired Risks, ceded 23.892.746 (26.085.4 2.289.821.4 2.299.82.299.82.2 2.299.82.2 2.299.82.2 2.299.82.299.82.299.82.2 2.299.82.299.82.299.82.299.82.299.82.299.82.299.82.299.82.299.82.299.82.2				
1.91. 1.92. 1.93			,	
13.2 Reserve for Unexpired Risks coded		17 ve 29	` ′	1.931.125
2-Investment Income - Transferred from Non-Technical Section				27.987.564
1.44.85.869 (70.446.1] 3 Other Technical Income. gross (144.85.869) (70.446.1] 3.2 Other Technical Income. gross (144.856.869) (70.446.1] 3.2 Other Technical Income. gross (144.856.869) (70.446.1] 3.2 Other Technical Income. coded (70.446.1] 4. Accrued Sulvage and Subrogation Income (85.850.623) (1.40.850.869)				(26.056.439)
3.1 - Other Technical Income, gross (144.856.869) (70.446.1				
33-0ther Technical Income. ceded				(70.446.127)
A. Accrued Salvage and Subrogation Income	<u>v</u>		(144.856.869)	(70.446.127)
B. Nam. Life Technical Expense 17 (2.710.094.333 (1.06.548.9	-		-	-
1. Incurred Losses (Net of Reinsurer Share)				58.508.528
1.1 - Claims Paid (Net of Reinsurer Share)	B- Non-Life Technical Expense		(3.878.926.723)	(1.426.253.088)
1.1.1 - Claims Paid, gross	1- Incurred Losses (Net of Reinsurer Share)	17	(2.710.094.333)	(1.006.548.944)
1.1.2 - Claims Paid, ceded 10 ve 17 2.855.498.543 958.623.4 1.2 - Change in Provisions for Outstanding Claims (Net of Reinsurer Share and Less the Amounts Carried Forward) 17 ve 29 (966.581.545) (133.290.0 1.2.1 - Change in Provisions for Outstanding Claims, gross 17 (3.227.519.343) (753.103.2 1.2.2 - Change in Provisions for Outstanding Claims, ceded 17 2.260.937.798 619.813.2 2.2 - Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward) 2.1 - Provision for Bonus and Discounts, ceded 2.2 - Provision for Bonus and Discounts, ceded 3.2 - Provision for Bonus and Discounts, ceded 3.3 - Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 17 ve 29 (64.608.181) (28.107.6 2.5 - Change in Membrantical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 17 ve 29 (64.608.181) (28.107.6 3.5 - Change in Membrantical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.0 ve 29 (64.608.181) (28.107.6 4.0 pertaing Expenses 32 (1.104.224.209) (391.596.4 5.1 - Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.0 very standard of the Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.1 very standard (Net of Reinsurer Share)	1.1- Claims Paid (Net of Reinsurer Share)	17 ve 29	(1.743.512.788)	(873.258.911)
12. Change in Provisions for Outstanding Claims (Net of Reinsurer Share and Less the Amounts Carried Forward)	1.1.1- Claims Paid. gross	17	(4.599.011.331)	(1.831.882.385)
17	1.1.2- Claims Paid. ceded	10 ve 17	2.855.498.543	958.623.474
1.2.1 - Change in Provisions for Outstanding Claims. gross		17 ve 29	(966.581.545)	(133.290.033)
1.2.2 Change in Provisions for Outstanding Claims. ceded 2. Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward) 2.1. Provision for Bonus and Discounts. gross 2.2. Provision for Bonus and Discounts. gross 2.2. Provision for Bonus and Discounts. ceded 3. Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 4. Operating Expenses 3. (1.104.224.209) 3. (391.596.4 4. Operating Expenses 3. (1.104.224.209) 3. (391.596.4 5. Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5. (2. Mathematical Provisions ceded 5. (3. Other Technical Expense (3. Other Technical Expense (4. Other Technical Expense (5. Other Technical Expense (5. Other Technical Expense (5. Other Technical Expense (5. Other Technical Income (5. Other Income (5. Ot		17	(3.227.519.343)	(753.103.243)
2- Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward) 2- Provision for Bonus and Discounts, gross 2- Provision for Bonus and Discounts, gross 2- Provision for Bonus and Discounts, ecded 3- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 3- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 3- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 3- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 3- S. Pathematical Provisions 3- Change in Provisions, ceded 3- Chother Technical Expense, gross 4- Other Technical Expense, gross 4- Other Technical Expense, gross 4- Change in Reserve for Unexpired Risks (Net of Reinsurer Share) 1- Lamed Premiums (Net of Reinsurer Share) 1- Lamed Premiums, gross 1- Change in Reserve for Unexpired Premiums, gross 1- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1- Senserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1- Senserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1- Senserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1- Senserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1- Senserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1- Senserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1- Senserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1- Senserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1- Senserve for Unexpired Risks (Net of Reinsurer Share) 1- Senserve for Unexpired Risks (Net of Reinsurer Share) 1- Senserve for Unexpired Risks (Net of Reinsurer Share) 1-				619.813.210
2.1 - Provision for Bonus and Discounts, gross 2.2 - Provision for Bonus and Discounts, ceded 3 Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 4 Operating Expenses 3 Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5 Handmentical Provisions 5 Mathematical Provisions 5 Mathematical Provisions 5 Mathematical Provisions 6 Other Technical Expense (Provisions Ceded) 7 Net Technical Income-Non-Life (A – B) 7 Net Technical Income-Non-Life (A – B) 7 Net Technical Income-Non-Life (A – B) 7 Life Technical Income-Non-Life (A –	2- Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried		2.200.931.190	-
2.2 Provision for Bonus and Discounts. ceded 3. Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 4. Operating Expenses 5. Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.1- Mathematical Provisions (Seed 6.0				
3- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward) 4- Operating Expenses 32 (1.104.224.209) (391.596.4 5- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5- Change in Mathematical Provisions. ceded 6- Other Technical Expense (Color Ex	· ·		-	-
4- Operating Expenses 32 (1.104.224.209) (391.596.4 5- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.2 Mathematical Provisions ceded 6- Other Technical Expense 6.1- Other Technical Expense, gross 6.2- Other Technical Expense, gross 6.2- Other Technical Expense, ceded 7- CNET Technical Income-Non-Life (A – B) 7- Life Technical Income-Non-Life (A – B		45 20	- (64.600.404)	(20.405.660)
5- Change in Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward) 5.1- Mathematical Provisions 5.2- Mathematical Provisions. ceded 6.0- Other Technical Expense. 6.1- Other Technical Expense. gross 6.2- Other Technical Expense. ceded 7- Change in Reserve for Unearned Premiums (Net of Reinsurer Share) 1.1- Written Premiums, (Net of Reinsurer Share) 1.1.2- Change in Reserve for Unearned Premiums. (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.2- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3- Reserve for Unexpired Risks. gross 1.3- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income. gross 4- Other Technical Income. gross 4- Other Technical Income. gross 4- Other Technical Income. ceded 4- Other Technical Income. gross 4- Other Technical Income. ceded				
5.1- Mathematical Provisions 5.2- Mathematical Provisions. ceded 6- Other Technical Expense 6- Other Technical Expense, gross 6.2- Other Technical Expense, ceded 7- CNet Technical Income-Non-Life (A – B) 7- Life Technical Income-Non-Life (A – B) 7- Life Technical Income 7- Life Technical Income 8- Life Technical Income 9- Life Technical Income 1- Earned Premiums (Net of Reinsurer Share) 1.1- Written Premiums (Net of Reinsurer Share) 1.1- Written Premiums, gross 1.1- Written Premiums, ceded 1.2- Change in Reserve for Unearned Premiums, (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2- Reserve for Unearned Premiums, gross 1.3- Reserve for Unearned Premiums, ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3- Reserve for Unexpired Risks, gross 1.3- Reserve for Unexpired Risks, gross 1.3- Reserve for Unexpired Risks, ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4- Other Technical Income, gross 4- Other Technical Income, ceded		32	(1.104.224.209)	(391.596.484)
5.2 - Mathematical Provisions. ceded 6- Other Technical Expense 6.1- Other Technical Expense, gross 6.2- Other Technical Expense, ceded 7- C- Net Technical Expense, ceded 7- C- Net Technical Income-Non-Life (A – B) 7- Life Technical Income 7- Life Technical Income 8- Life Technical Income 9- Life Technical Income 1- Life Technical Income (Net of Reinsurer Share) 1- Life Technical Income (Net o	`		-	-
6- Other Technical Expense 6.1- Other Technical Expense. gross 6.2- Other Technical Expense. ceded C- Net Technical Income-Non-Life (A – B) 1.046.167.829 1.1- Life Technical Income 1.1- Written Premiums (Net of Reinsurer Share) 1.1- Written Premiums (Net of Reinsurer Share) 1.1- Written Premiums. gross 1.1.2- Written Premiums. ceded 1.2- Change in Reserve for Uncarned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2.1- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3- Change in Reserve for Unexpired Risks. gross 1.3- Reserve for Unexpired Risks. gross 1.3- Reserve for Unexpired Risks. gross 1.3- Unrealized Gains on Investments 4- Other Technical Income 4- Other Technical Income 4- Other Technical Income. gross 4- Other Technical Income. ceded			-	-
6.1- Other Technical Expense. gross 6.2- Other Technical Expense. ceded C. Net Technical Income-Nor-Life (A – B) D. Life Technical Income 1- Earned Premiums (Net of Reinsurer Share) 1.1- Written Premiums. (Net of Reinsurer Share) 1.1.1- Written Premiums. gross 1.1.2- Written Premiums. ceded 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2.1- Reserve for Unearned Premiums. gross 1.2.1- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. gross 1.3.3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4-1- Other Technical Income. gross 4-2- Other Technical Income. ceded			-	-
6.2- Other Technical Expense, ceded C-Net Technical Income-Non-Life (A – B) D-Life Technical Income 1- Earned Premiums (Net of Reinsurer Share) 1.1- Written Premiums (Net of Reinsurer Share) 1.1.2- Written Premiums, gross 1.1.2- Written Premiums, ceded 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2.1- Reserve for Unearned Premiums, gross 1.2.2- Reserve for Unearned Premiums, ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, gross 1.3.2- Reserve for Unexpired Risks, ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income, gross 4-2- Other Technical Income, ceded			-	-
C-Net Technical Income 1.046.167.829 257.719.4 D-Life Technical Income			-	-
D- Life Technical Income 1- Earned Premiums (Net of Reinsurer Share) 1- Written Premiums (Net of Reinsurer Share) 1.1.1- Written Premiums (Net of Reinsurer Share) 1.1.2- Written Premiums. gross 1.1.2- Written Premiums. ceded 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2.1- Reserve for Unearned Premiums. gross 1.2.2- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded			-	-
1- Earned Premiums (Net of Reinsurer Share) 1.1- Written Premiums (Net of Reinsurer Share) 1.1.1- Written Premiums (pross 1.1.2- Written Premiums. ceded 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2.1- Reserve for Unearned Premiums. gross 1.2.2- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.2- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded			1.046.167.829	257.719.416
1.1- Written Premiums (Net of Reinsurer Share) 1.1.1- Written Premiums. gross 1.1.2- Written Premiums. ceded 1.2- Change in Reserve for Uncarned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2.1- Reserve for Uncarned Premiums. gross 1.2.2- Reserve for Uncarned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.2- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded	D- Life Technical Income		-	-
1.1.1- Written Premiums. gross 1.1.2- Written Premiums. ceded 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2.1- Reserve for Unearned Premiums. gross 1.2.2- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded	1- Earned Premiums (Net of Reinsurer Share)		-	-
1.1.2- Written Premiums. ceded 1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2.1- Reserve for Unearned Premiums. gross 1.2.2- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded	1.1- Written Premiums (Net of Reinsurer Share)		-	-
1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Shares and Less the Amounts Carried Forward) 1.2.1- Reserve for Unearned Premiums. gross 1.2.2- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded	1.1.1- Written Premiums. gross		-	-
Forward) 1.2.1- Reserve for Unearned Premiums. gross 1.2.2- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded	1.1.2- Written Premiums. ceded		-	-
1.2.1- Reserve for Unearned Premiums. gross 1.2.2- Reserve for Unearned Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded 4.3- Other Technical Income. ceded	· · · · · · · · · · · · · · · · · · ·		-	-
1.2.2- Reserve for Unearmed Premiums. ceded 1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded		—		
1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward) 1.3.1- Reserve for Unexpired Risks. gross 1.3.2- Reserve for Unexpired Risks. ceded 2- Investment Income 3- Unrealized Gains on Investments 4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded		-	-	-
1.3.1- Reserve for Unexpired Risks. gross -		\vdash	-	-
1.3.2- Reserve for Unexpired Risks. ceded - 2- Investment Income - 3- Unrealized Gains on Investments - 4- Other Technical Income (Net of Reinsurer Share) - 4.1- Other Technical Income. gross - 4.2- Other Technical Income. ceded -	1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward)		-	-
2- Investment Income - 3- Unrealized Gains on Investments - 4- Other Technical Income (Net of Reinsurer Share) - 4.1- Other Technical Income. gross - 4.2- Other Technical Income. ceded -			-	-
3- Unrealized Gains on Investments - 4- Other Technical Income (Net of Reinsurer Share) - 4.1- Other Technical Income. gross - 4.2- Other Technical Income. ceded	1.3.2- Reserve for Unexpired Risks. ceded		-	
4- Other Technical Income (Net of Reinsurer Share) 4.1- Other Technical Income. gross 4.2- Other Technical Income. ceded -	2- Investment Income		-	-
4.1- Other Technical Income. gross - 4.2- Other Technical Income. ceded	3- Unrealized Gains on Investments		-	-
4.2- Other Technical Income. ceded -	4- Other Technical Income (Net of Reinsurer Share)		-	
4.2- Other Technical Income. ceded -	4.1- Other Technical Income. gross			
5. Accrued Salvage Income			-	
z risornou purrugo mounto	5- Accrued Salvage Income		-	-

TECHNICAL SECTION	Notes	Audited Current Period 1 January - 31 December 2023	Audited Prior Period 1 January - 31 December 2022
E- Life Technical Expense		-	-
1- Incurred Losses (Net of Reinsurer Share)		-	-
1.1- Claims Paid (Net of Reinsurer Share)		-	-
1.1.1- Claims Paid. gross		-	-
1.1.2- Claims Paid. ceded		-	-
1.2- Change in Provisions for Outstanding Claims (Net of Reinsurer Share and Less the Amounts Carried		-	-
Forward)			
1.2.1- Change in Provisions for Outstanding Claims. gross		-	-
1.2.2- Change in Provisions for Outstanding Claims. ceded		-	-
 Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Less the Amounts Carried Forward) 		-	-
2.1- Provision for Bonus and Discounts, gross		_	_
2.2- Provision for Bonus and Discounts, ceded		_	_
3- Change in Life Mathematical Provisions (Net of Reinsurer Share and Less the Amounts Carried Forward)		_	
3.1- Change in Mathematical Provisions, gross		_	_
3.1.1- Actuarial Mathematical Provisions		_	_
3.1.2- Dividend Equivalent (Investment Risk Life Policy Holders' Response to Policies)		_	_
3.2- Change in Mathematical Provisions, ceded		_	_
3.2.1- Reinsurance Share in Actuarial Mathematics Provisions		_	_
3.2.2- Dividend Equivalent (Investment Risk Provision for Policies for Life Policy Holders) (+)		-	-
4- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward)		-	-
5- Operating Expenses		-	-
6- Investment Expenses		-	-
7- Unrealized Losses on Investments		-	-
8- Investment Income Transferred to the Non-Life Technical Section		-	-
F- Net Technical Income- Life (D – E)			
G- Pension Business Technical Income			
1- Fund Management Income		-	-
2- Management Fee		-	-
3- Entrance Fee Income		-	-
4- Management Expense Charge in case of Suspension		-	-
5- Income from Individual Service Charges		-	-
6- Increase in Value of Capital Allowances Given as Advance		-	-
7- Other Technical Expense		1-	-
H- Pension Business Technical Expense		_	-
1- Fund Management Expense		_	-
2- Decrease in Value of Capital Allowances Given as Advance			-
3- Operating Expenses			-
4- Other Technical Expenses			-
I- Net Technical Income - Pension Business (G – H)			

I-NON-TECHNICAL SECTION	Notes	Audited Current Period 1 January - 31 December 2023	Audited Prior Period 1 January - 31 December 2022
C- Net Technical Income - Non-Life (A-B)		1.046.167.829	257.719.416
F- Net Technical Income – Life (D-E)		-	-
I - Net Technical Income – Pension Business (G-H)		-	-
J- Total Net Technical Income (C+F+I)		1.046.167.829	257.719.416
K- Investment Income		2.624.660.831	558.725.340
1- Income from Financial Assets	4.2	689.739.017	197.979.991
2- Income from Disposal of Financial Assets		-	-
3- Valuation of Financial Assets	4.2	236.363.172	3.052.100
4- Foreign Exchange Gains	4.2	1.698.558.642	357.693.249
5- Income from Associates		-	-
6- Income from Subsidiaries and Joint Ventures		-	-
7- Income from Property. Plant and Equipment		-	-
8- Income from Derivative Transactions		-	-
9- Other Investments		-	-
10- Income Transferred from Life Section		-	-
L- Investment Expense		(2.454.478.862)	(526.147.930)
1- Investment Management Expenses (inc. interest)	4.2	(57.115.043)	(21.004.840)
2- Diminution in Value of Investments		-	(1.591.269)
3- Loss from Disposal of Financial Assets		-	-
4- Investment Income Transferred to Non-Life Technical Section	4.2	(1.068.031.558)	(209.194.393)
5- Loss from Derivative Transactions		-	-
6- Foreign Exchange Losses	4.2	(1.278.833.635)	(274.492.104)
7- Depreciation and Amortization Expenses	6 ve 8	(50.498.626)	(19.865.324)
8- Other Investment Expenses		-	-
M- Income and Expenses From Other and Extraordinary Operations		(86.609.138)	(50.296.122)
1- Provisions	47	(186.238.701)	(68.286.610)
2- Rediscounts		-	-
3- Specified Insurance Accounts		-	-
4- Monetary Gains and Losses		-	-
5- Deferred Taxation (Deferred Tax Assets)	21 ve 35	92.582.874	21.020.787
6- Deferred Taxation (Deferred Tax Liabilities)		-	-
7- Other Income		10.353.809	3.001.892
8- Other Expenses and Losses		(4.383.063)	(6.032.191)
9- Prior Year's Income		1.075.943	
10- Prior Year's Expenses and Losses		-	
N- Net Profit for the Year		901.936.203	179.719.075
1- Profit for the Year		1.129.740.660	240.000.704
2- Corporate Tax Provision and Other Fiscal Liabilities	35	(227.804.457)	(60.281.629)
3- Net Profit for the Year		901.936.203	179.719.075
4- Monetary Gains and Losses		-	-

Veri Gizlilik Sınıflandırması - Herkese Açık

RAY SİGORTA A.Ş.

CONVENIENCE TRANSLATION OF THE STATEMENT OF INCOME FOR THE PERIODS 1 JANUARY – 31 DECEMBER 2023 AND 2022

(Amounts expressed in Turkish Lira ('TL') unless otherwise indicated.)

	Dipnot	Audited Current Period 1 January - 31 December 2023	Audited Prior Period 1 January - 31 December 2022
A. Cash flows from operating activities			
1. Cash provided from insurance activities		8.782.028.728	4.968.340.098
2. Cash provided from reinsurance activities		-	-
3. Cash provided from pension business		-	-
4. Cash used in insurance activities		(8.200.377.335)	(3.472.947.236)
5. Cash used in reinsurance activities		-	-
6. Cash used in pension business		-	-
7. Cash provided from operating activities		581.651.393	1.495.392.862
8. Interest paid		(789.238)	(753.392)
9. Income taxes paid		(281.606.702)	(60.751.699)
10. Other cash inflows		22.127.175	15.810.525
11. Other cash outflows		(721.027.086)	(336.665.958)
12. Net cash provided from operating activities		(399.644.458)	1.113.032.338
B. Cash flows from investing activities			
1. Disposal of tangible assets		464.733	-
2. Acquisition of tangible assets		(114.095.769)	(30.249.853)
3. Acquisition of financial assets		(236.516.669)	(496.899.890)
4. Disposal of financial assets		962.302.460	450.674.744
5. Interests received		677.541.464	192.757.563
6. Dividends received		-	-
7. Other cash inflows		-	-
8. Other cash outflows		-	-
9. Net cash provided by investing activities		1.289.696.219	116.282.564
C. Cash used in financing activities			
1. Equity shares issued		-	-
2. Cash provided from loans and borrowings		-	-
3. Finance lease payments		(4.958.661)	(4.705.520)
4. Dividends paid		-	-
5. Other cash inflows		-	
6. Other cash outflows		-	-
7. Net cash used in financing activities		(4.958.661)	(4.705.520)
D. Impact of currency differences on cash and cash equivalents		419.725.007	83.201.146
E. Net increase/(decrease) in cash and cash equivalents		1.304.818.107	1.307.810.528
F. Cash and cash equivalents at the beginning of the period		1.885.580.847	577.770.319
G. Cash and cash equivalents at the end of the period		3.190.398.954	1.885.580.847

Veri Gizlilik Sınıflandırması - Herkese Açık

RAY SİGORTA A.Ş.

CONVENIENCE TRANSLATION OF THE STATEMENT OF INCOME FOR THE PERIODS 1 JANUARY – 31 DECEMBER 2023 AND 2022

(Amounts expressed in Turkish Lira ('TL') unless otherwise indicated.)

Shareholder's Equity – Audited Prior Period 1 Ocak - 31 December 2023

	Note	Share Capital	Treasury Shares (-)	Value Increase in Assets	Inflation Adjustments	Translation	Legal Reserves	Statutory Reserves	Other Reserves and Retained Profit			Total
I – Balance at 31 December 2022		163.069.856	-	362.549.381	-	-	8.959.145	-	1.026.875	179.719.075	175.553.543	890.877.875
II - Changes in Accounting Policy		-	-	-	-	-	-	-	-	-	-	-
III - New Balance (I+II) (01/01/2023)		163.069.856	-	362.549.381	-	-	8.959.145	-	1.026.875	179.719.075	175.553.543	890.877.875
A- Capital increase		-	-	-	-	-	-	-	-	-	-	-
1 – In cash		-	-	-	-	-	-	-	-	-	-	-
2 – From reserves		-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
Outstanding Capital		-	-	-	-	-	-	-	-	-	-	-
B- Treasury shares		-	-	-	-	-	-	-	-	-	-	-
C- Gain and losses not recognized in the statement of income		-	-	-	-	-	-	-	7.340.969-	-	-	7.340.969-
D- Change in the value of financial assets		-	-	215.600.868	-	-	-	-	-	-	-	215.600.868
E- Currency translation adjustments		-	-	-	-	-	-	-	-	-	-	-
F- Other gains or losses		-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustment differences		-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period		-	-	-	-	-	-	-	-	901.936.203	-	901.936.203
I - Dividends paid		-	-	-	-	-	-	-	-	-	-	-
J- Transfers		-	-	-	-	-	8.985.954	_	-	(179.719.075)	170.733.121	-
IV – Balance at 31 December 2023 (I+ A+B+C+D+E+F+G+H+I+J+K)		163.069.856	-	578.150.249	-	-	17.945.099	-	8.367.844	901.936.203	346.286.664	2.015.755.915

Shareholder's Equity - Audited Prior Period

1 Ocak - 31 December 2022

	Note	Share Capital	Treasury Shares	Value Increase in Assets		Currency Translation Adjustments	Legal Reserves	Statutory Reserves	Other Reserves and Retained Profit	Net Profit for the Period	Retained Earnings /Previous Years' Losses (-)	Total
I – Balance at 31 December 2021		163.069.856	-	86.632.488	-	-	5.543.354	-	5.528.898	68.315.828	110.653.506	439.743.930
II - Changes in Accounting Policy		-	-	-	-	-	-	-	-	-	-	-
III - New Balance (I+II) (01/01/2022)		163.069.856	-	86.632.488	-	-	5.543.354	-	5.528.898	68.315.828	110.653.506	439.743.930
A- Capital increase		-	-	-	-	-	-	-	-	-	-	-
1 – In cash		-	-	-	-	-	-	-	-	-	-	-
2 – From reserves		-	-	-	-	-	-	-	-	-	-	
Other		-	-	-	-	-	-	-	-	-	-	
Outstanding Capital		-	-	-	-	-	-	-	-	-	-	
B- Treasury shares		-	-	-	-	-	-	-	-	-	-	
C- Gain and losses not recognized in the statement of income		-	-	-	-	-	-	-	(4.502.023)	-	-	(4.502.023)
D- Change in the value of financial assets		-	-	275.916.893	-	-	-	-	-	-	-	275.916.893
E- Currency translation adjustments		-	-	-	-	-	-	-	-	-	-	
F- Other gains or losses		-	-	-	-	-	-	-	-	-	-	_
G- Inflation adjustment differences		-	-	-	-	-	-	-	-	-	-	
H- Net profit for the period		-	-	-	-	-	-	-	-	179.719.075	-	179.719.075
I - Dividends paid		-	-	-	-	-	-	-	-	-	-	
J- Transfers		-	-	-	-	-	3.415.791	-	-	(68.315.828)	64.900.037	-
IV – Balance at 31 December 2022 (I+ A+B+C+D+E+F+G+H+I+J+K)		163.069.856	-	362.549.381	-	-	8.959.145	-	1.026.875	179.719.075	175.553.543	890.877.875