 Current Asets Current Asets Constant Cash Equivalents Cohannel Cash Sequences Cohanne Cash Seq	ASSETS				
I- Current Assets 31 March 2023 37 December 70, 30 Across 3		Non-Reviewed Current Period	Audited Prior Period		
1- Cash 21:03 04:04 2- Chaptes Received 13:12:10:33 1.10:08:05 3- Banks 1.31:21:03:31 1.10:08:05 4- Chaptes Given and Paymen Orders 1.01:47:03:35 1.01:47:03:35 5- Bank Guaranteed Crafit Card Receivables With Maturity Less Than Three Months 1.01:47:03:35 6- Other Cash and Cash Equivalents 0.01:47:03:35 248:351:45 9- Financial Accets and Financial Investments with Risks on 0.01:47:03:35 248:351:45 1- Available-for-skie Financial Assets 0.1:17:03:35 248:351:45 0.1:07:03:03 2- Hold to Maturity Investments 0.1:17:03:03 248:351:45 0.1:07:03:03 0.0:07:03:03 2- Hold to Maturity Investments 0.1:07:03:03 0.0:0:07:03:03:03 0.0:0:07:03:03:03	I- Current Assets		31 December 2022		
2- Chegues Received 112 3- Banks 1312163.89 4- Chegues Given and Pyrment Orders 1312163.89 5- Bank Caarmated Credit Card Receivables With Maturity Less Than Three 132163.89 Months 1.003.08.87 6- Other Cash and Cash Equivalents 1.005.227.993 8- Financial Assets and Financial Investments with Risks on 0.0047 Cash and Cash Equivalents 9- Dickyholders 686.077.31 1- Available-for-Sile Financial Assets 271.209.53 1- Invailable-for-Sile Financial Assets 271.209.53 1- Leans and Receivables - 6- Financial Investments with Risk on Saving Life Policyholders - 7- Company's Own Equity Shares - 8- Diminution in Usue of Financial Investments 2.014.01.048 9- Receivables from Insurance Operations 2.014.01.048 1- Receivables from Rainstance Operations - 1- Provision for Receivables from Rainstance Operations - <t< th=""><th>A- Cash and Cash Equivalents</th><th>2.867.423.983</th><th>2.125.138.630</th></t<>	A- Cash and Cash Equivalents	2.867.423.983	2.125.138.630		
3- Banks 1.812.161.810 1.110.306.8 4- Cheques Given and Payment Orders . . 5- Bank Guaranteed Credit Card Receivables With Maturity Less Than Three . . Months . . . 6- Other Cash and Cash Equivalents . . . B- Financial Assets and Tianacital Investments with Risks on . . . 9- Dichycholders .		32.159	42.408		
4- Chegues Given and Payment Orders - Sank Gaurnaled Credit Card Receivables With Matriy Less Than Three - Monfis - 6 - Other Cash and Cash Equivalents - B- Financial Asets and Trancial Investments with Risks on - Doitycholders - 1- Available-for-Salk Financial Assets - 2 - Held to Manury Investments - 1- Available-for-Salk Financial Assets - 2 - Held to Manury Investments - 2 - Held to Manury Investments - 3 - Financial Investments with Risks on avoing Life Policyholders - 6 - Lonars and Receivables - 6 - Lonars and Receivables - 7 - Company's Own Equity Shares - 8 - Dorivation for Nolar of Financial Investments - 9 - Dorivation for Receivables from Instrame Operations 2.014 104 908 9 - Receivables from Instrame Operations - 9 - Receivables from Instrame Operations - 9 - Receivables from Instrame Operations - 9 - Dorivisin for Receivables from Reinsurance Operations - 9 - Dorivisin for Davalital Receivables from Main Operations -		12	12		
S. Bank Guaranteed Credit Card Receivables With Maturity Less Than Three 1014.780.35 Months 1.055.227.993 1.014.780.35 G. Oher Cash and Cash Equivalents 1.055.227.993 495.015. Policyholders 21.804.51 495.015. 495.015. J. Available-for-Sub Financial Javestments 21.824.931 238.937.44 159.000 J. Haurical Javestments with Risks on Swing Life Policyholders - - 159.000 J. Financial Assets Filed for Trading 414.790.200 55.197.11 - J. Fonzical Saves Filed for Trading - - - - S. Dimitrition in Value of Financial Investments - <td></td> <td>1.812.163.819</td> <td>1.110.306.817</td>		1.812.163.819	1.110.306.817		
Montis 1.055.27.99 1.014 789-35 6 - Other Cash and Cash Equivalents 1.041 789-35 1.041 789-35 7 - Reinzhalde-for-Sale Financial Assets 271.289.31 288.897.44 2 - Heid to Mattriy Investments 271.289.31 288.897.44 3 - Financial Assets Heid for Trading 414.790.200 551.97.11 4 - Lonas and Receivables - - 5 - Provision for Loans and Receivables - - 6 - Financial Investments with Risks on Saving Life Policyholders - - 7 - Company's Own Equity Shares - - - 8 - Diminution in Value of Financial Investments 2.0141.044.86 1.865.07.44 9 - Novision for Receivables from Main Operations 2.0141.044.86 1.865.07.44 9 - Receivables from Reinsurace Operations 2.0141.044.86 1.865.07.44 9 - Receivables from Reinsurace Operations - - 9 - Receivables from Main Operations - - 9 - Doubtifit Receivables from Main Operations - - 9 - Doubtifit Receivables from Main Operations - - 9 - Doubtifit Receivables from Main Operations - - <t< td=""><td></td><td>-</td><td>-</td></t<>		-	-		
6. Other Cash and Cash Equivalents 0 - Policyholders 086.0079.31 495.261.52 1. Available-for-Sole Financial Assets 271.289.331 298.574.63 2. Held to Mathrify Investments 115.0206.91 115.0206.91 3. Financial Assets Hold for Truding 414.790.200 56.197.11 4. Lows and Receivable - - 6. Financial Investments with Risks on Saving Life Policyholders - - 7. Company's Own Equity Shares - - - 8. Diminition in Value of Financial Investments 2014.104.084 1865.274.4 9. Diminition in Value of Pranacial Investments - - - 9. Receivables from Minisurance Operations 2014.104.084 1865.074.4 2. Provision for Resistrance Operations - - - 3. Receivables from Reinsurance Operations - - - 4. Provision for Resistrance Operations - - - 5. Cash Depositod In Generation Companies - - - 6. Loans to the Policyholders - - - 7. Provision for Doubtfil Receivables from Main Operations (197.027					
B. Financial Assets and Financial Insestments with Risks on 086.079.731 495.50.5 1- Available-for-Sale Financial Assets 271.28.931 288.957.41 2- Hield to Munity Investments 414.790.200 56.197.11 4- Loans and Receivables - - 5- Provision for Lama and Receivables - - 6- Financial Investments with Risks on Saving Life Policyholders - - 7- Company 3 Own Equity Stares - - - 8- Diminuton in Value of Financial Investments - - - 8- Diminuton in Value of Financial Operations 2.014.404.486 1865.257.44 - 1 - Receivables from Insurance Operations - - - - 2 - Provision for Receivables from Reinsurance Operations - - - - 3 - Receivables from Reinsurance Operations - <td></td> <td>1.055.227.993</td> <td>1.014.789.393</td>		1.055.227.993	1.014.789.393		
Policyhader 966679.201 971.289.301 288.574.5 1 - Available Arsake Hadt for Trading 1 1.91.289.301 288.574.6 193.206.91 2 - Held to Maturity Investments 1 1.41.700.200 56.197.11 4 - Lonss and Receivables 1 1.41.700.200 56.197.11 5 - Domination in Value of Financial Investments 1 1 1 6 - Receivables from Main Operations 2.014.104.908 1.965.275 7 - Compary 50 non Resurce Operations 2.014.104.908 1.965.276 8 - Receivables from Reinstance Operations 1 1.965.276 9 - Provision for Receivables from Reinstance Operations 1 1.965.276 4 - Provision for Receivables from Reinstance Operations 1 1.97.272.91.272 5 - Loans to the Policyholders 1 1 1.97.272.91.272 7 - Provision for Receivables from Main Operations 198.748.188 185.609.31 10 - Dorboft Receivables from Main Operations 198.748.188 185.609.31 10 - Provision for Doubtial Receivables from Main Operations 198.748.188 185.609.31 10 - Dorboft Receivables <td< td=""><td></td><td>-</td><td>-</td></td<>		-	-		
2- Held to Maturity Investments . 190.0269 3- Financial Assets Held for Trading 414.709.200 56.197.11 4- Loans and Receivables . . 5- Provision for Loans and Receivables . . 6- Financial Investments with Risks on Saving Life Policyholders . . 7- Company's Own Fquity Shares . . 8- Dimitution in Value of Financial Investments . . 8- Receivables from Insurance Operations 2.014.104.908 1.865.507.44 2- Provision for Receivables from Reinsurance Operations . . 7- Company's Com Figure Operations . . . 8- Receivables from Main Operations . . . 9- Receivables from Main Operations . . . 9- Doubtifit Receivables from Main Operations . . . 9- Doubtifit Receivables from Main Operations . . . 9- Doubtifit Receivables from Main Operations . . . 9- Doubtifit Receivables from Main Operations . . . 10- Frowision for Doubtifit Receivables from Main Operations . .		686.079.731	495.361.532		
3-Financial Assets Held for Trading 414.790.200 56.197.11 4-Loans and Receivables - - 5-Provision for Loans and Receivables - - 7-Company's Own Equity Shares - - 8-Diminution in Value of Financial Investments - - 7-Company's Own Equity Shares - - 8-Diminution in Value of Financial Investments - - 7-Company's Own Equity Shares - - 8-Diminution in Value of Financial Investments - - 8-Receivables from Insurance Operations 2.014.109.08 1.865.037.48 9-Receivables from Reinsurance Operations - - 9-Provision for Loans to the Policyholders - - 9-Doubtild Receivables from Main Operations - - 10-Der from Related Parties - - 10-Der from Stacholders -	1- Available-for-Sale Financial Assets	271.289.531	288.957.497		
4-Loans and Receivables	2- Held to Maturity Investments	-	150.206.918		
5: Provision for Loans and Receivables	3- Financial Assets Held for Trading	414.790.200	56.197.117		
6- Financial Investments with Risks on Saving Life Policyholders . 7- Company's Non Equity Bhrres . 8- Diminution in Value of Financial Investments . 8- Receivables from Mian Operations .2014.104.008 1.865.357.44 1- Receivables from Insurance Operations .2014.104.008 1.865.337.44 2- Provision for Receivables from Rusurance Operations . . 5- Cash Deposited to Insurance and Reinsurance Companies . . 6- Loans to the Policyholders . . 8- Receivables from Individual Pension Operations . . 9- Doubful Receivables from Main Operations . . 9- Doubful Receivables from Related Parties . . 9- Doubful Receivables from Related Parties . . 9- Doubful Receivables from Related Parties . . 9- Due from Subsidiaries . . . 9- Doubful Receivables from Related Parties . . .		-	-		
6- Financial Investments with Risks on Saving Life Policyholders . 7- Company's Non Equity Bhrres . 8- Diminution in Value of Financial Investments . 8- Receivables from Mian Operations .2014.104.008 1.865.357.44 1- Receivables from Insurance Operations .2014.104.008 1.865.337.44 2- Provision for Receivables from Rusurance Operations . . 5- Cash Deposited to Insurance and Reinsurance Companies . . 6- Loans to the Policyholders . . 8- Receivables from Individual Pension Operations . . 9- Doubful Receivables from Main Operations . . 9- Doubful Receivables from Related Parties . . 9- Doubful Receivables from Related Parties . . 9- Doubful Receivables from Related Parties . . 9- Due from Subsidiaries . . . 9- Doubful Receivables from Related Parties . . .	5- Provision for Loans and Receivables	-	-		
7. Company's Own Equity Shares		-	-		
8- Diminution in Value of Financial Investments		-	-		
1- Receivables from Insurance Operations 2.014.104.908 1.865.037.4 2- Provision for Receivables from Insurance Operations (647.338) (652.639 3- Receivables from Reinsurance Operations - - 5- Cash Deposited to Insurance and Reinsurance Companies - - 6- Loans to the Policyholders - - 8- Receivables from Individual Pension Operations - - 9- Doubful Receivables from Main Operations 109.748.188 185.609.3 10- Provision for Lobarts to the Policyholders - - 8- Receivables from Main Operations 109.748.188 185.609.3 10- Provision for Doubtful Receivables from Main Operations (107.901.272) 104.768.75 10- Provision for Doubtful Receivables - - 2- Due from Shareholders - - - 2- Due from Associates - - - - 3- Due from Subsidiaries - - - - - 4- Due from Join Ventures - - - - - - - - - - - - - - -		-	-		
1. Receivables from Insurance Operations 2.014.104.908 1.865.037.4 2. Provision for Receivables from Insurance Operations (647.338) (652.63) 3. Receivables from Reinsurance Operations - - 5. Cash Deposited to Insurance and Reinsurance Companies - - 6. Loans to the Policyholders - - 8. Receivables from Individual Pension Operations - - 9. Doubful Receivables from Main Operations 107.7523 (187.602.4) 10. Provision for Doubful Receivables from Main Operations (197.701.272) (187.624.2) 10. Provision for Doubful Receivables from Main Operations (197.701.272) (187.624.2) 10. Provision for Doubful Receivables from Main Operations (197.701.272) (187.624.2) 10. Provision for Doubful Receivables - - - 2. Due from Shareholders - - - - 3. Due from Subsidiaries - </td <td></td> <td>2.014.304.486</td> <td>1.865.257.463</td>		2.014.304.486	1.865.257.463		
2- Provision for Reservables from Insurance Operations (647.388) (626.89) 3- Receivables from Reinsurance Operations - - 4- Provision for Reservables from Reinsurance Operations - - 5- Cash Deposited to Insurance and Reinsurance Companies - - 6- Loans to the Policyholders - - 7- Provision for Loans to the Policyholders - - 8- Receivables from Main Operations 198.748.188 185.609.34 9- Doubful Receivables from Main Operations (197.901.272) (184.762.42 9- Dubuful Receivables from Anin Operations 198.748.188 185.609.34 10- Provision for Dubulal Receivables from Main Operations (197.901.272) (184.762.42 10- Bur from Shareholders - - 20.21 12.22 1.20 1.20 1.22.22 1.20 1.21 2.21 1.21 2.21			1.865.037.442		
3. Receivables from Reinsurance Operations - 4. Provision for Receivables from Reinsurance Companies - 5. Cash Deposited to Insurance and Reinsurance Companies - 7. Provision for Loans to the Policyholders - 8. Receivables from Individual Pension Operations 1 9. Doubtful Receivables from Main Operations 198.748.188 10. Provision for Doubtful Receivables from Main Operations 199.748.188 10. Provision for Doubtful Receivables from Main Operations 199.748.188 10. Provision for Doubtful Receivables from Main Operations 199.748.188 10. Provision for Doubtful Receivables from Main Operations 199.748.188 10. Provision for Doubtful Receivables - 2. Due from Related Parties - 3. Due from Subsidiaries - 4. Due from Ider Ventures - 5. Due from Related Parties - 8. Doubtful Receivables from Related Parties - 9. Provision for Doubtful Receivables from Related Parties - 9. Provision for Doubtful Receivables - 10. Finance Lease Receivables - 2. Uncarned Finance Lease Interest Income - 3. Deposit and Guarantees Given - </td <td></td> <td></td> <td>(626.895)</td>			(626.895)		
4- Provision for Receivables from Reinsurance Companies - 5- Cash Deposited to Insurance and Reinsurance Companies - 6- Loans to the Policyholders - 8- Receivables from Main Operations 198.748.188 9- Doubtful Receivables from Main Operations 198.748.188 10- Provision for Doubtful Receivables from Main Operations (197.901.272) 0- Due from Related Parties 207.855 10- Due from Subsidiaries - 2- Due from Subsidiaries - 3- Due from Subsidiaries - 4- Due from Related Parties - 5- Due from Orber Related Parties - 5- Due from Orber Related Parties - 5- Due from Orber Related Parties - 6- Due from Related Parties - 7- Rediscourt on Receivables from Related Parties - 8- Doubtful Receivables from Related Parties - 9- Provision for Doubtful Receivables from Related Parties - 9- Provision for Doubtful Receivables - 9- Provision for Doubtful Receivables - 9- Devision for Doubtful Receivables - 9- Provision for Doubtful Receivables - 10-		-	-		
5 - Cash Deposited to Insurance and Reinsurance Companies . 6 - Loans to the Policyholders . 7 - Provision for Loans to the Policyholders . 8 - Receivables from Individual Pension Operations . 9 - Doubtful Receivables from Main Operations . 10 - Provision for Doubtful Receivables from Main Operations . 11 - Due from Shareholders . 2 - Due from Shareholders . 3 - Due from Shareholders . 2 - Due from Associates . 3 - Due from Other Related Parties . 5 - Due from Nascoiates . 3 - Due from Nascoiates . 4 - Due from Other Related Parties . 5 - Due from Other Related Parties . 6 - Due from Other Related Parties . 9 - Povision for Doubtful Receivables from Related Parties . 9 - Povision for Doubtful Receivables from Related Parties . 9 - Povision for Doubtful Receivables from Related Parties . 9 - Povision for Doubtful Receivables . 1 - Finance Lasse Interest Income . 2 - Unearned Finance Lasse Interest Income . 3 - Depositia and			_		
6- Loans to the Policyholders					
7. Provision for Loans to the Policyholders . 8. Receivables from Individual Pension Operations . 9. Doubtiful Receivables from Main Operations					
8. Receivables from Individual Pension Operations 198.748.188 185.609.34 9. Doubtful Receivables from Main Operations (197.901.272) (184.762.42) 10. Due from Related Parties 207.855 125.20 1. Due from Related Parties 207.855 125.20 1. Due from Subsidiaries - - 2. Due from Subsidiaries - - 3. Due from Subsidiaries - - 4. Due from Subsidiaries - - 5. Due from Personnel 207.855 125.20 6. Due from Other Related Parties - - 7. Rediscount on Receivables from Related Parties - - 8. Doubtful Receivables from Related Parties - - 9. Provision for Doubtful Receivables from Related Parties - - 9. Provision for Doubtful Receivables - - - 9. Other Receivables - - - - 9. Other Miscellaneous Receivables - - - - 9. Other Miscellaneous Receivables - - - - - 9. Other Miscellaneous Receivables -					
9- Doubtful Receivables from Main Operations 198.748.188 185.6093 10- Provision for Doubtful Receivables from Main Operations (197.901.272) (184.762.42 D- Due from Related Parties 207.855 125.20 1- Due from Sharcholders - - 2- Due from Subsidiaries - - 3- Due from Subsidiaries - - 4- Due from Subsidiaries - - 5- Due from Other Related Parties - - 5- Due from Other Related Parties - - 6- Due from Other Related Parties - - 8- Doubtful Receivables from Related Parties - - 9- Provision for Doubtful Receivables from Related Parties - - 9- Provision for Doubtful Receivables from Related Parties - - 10- Interacter Income - - - 2- Uncarned Finance Lease Interest Income - - - 3- Deposits and Guarantees Given - - - 4- Other Miscellaneous Receivables - - - 5- Rediscount on Other Miscellaneous Receivables - - - 6- Other Doubtful Receivables - - - 7- Provision for Other Doubtful Receivables - -			-		
10- Provision for Doubtful Receivables from Main Operations (197.901.272) (184.762.42) Due from Related Parties 207.855 125.20 1- Due from Shareholders - - 2- Due from Shareholders - - 3- Due from Subsidiaries - - 4- Due from Joint Ventures - - 5- Due from Personnel 207.855 125.20 6- Due from Other Related Parties - - 8- Doubtful Receivables from Related Parties - - 8- Doubtful Receivables from Related Parties - - 9- Provision for Doubtful Receivables from Related Parties - - 9- Provision for Doubtful Receivables from Related Parties - - 2- Unearmed Finance Lease Interest Income - - - 3- Deposits and Guarantees Given 3.198.434 2.581.53 - - 5- Rediscount on Other Miscellaneous Receivables - - - - 6- Other Doubtful Receivables - - - - - - - - - - - - - -		109 749 199	185 609 342		
Duc from Related Parties 207.855 125.20 1 - Due from Sharcholders - - 2 - Due from Associates - - 3 - Due from Associates - - 3 - Due from Subsidiaries - - 4 - Due from Other Related Parties - - 5 - Due from Other Related Parties - - 8 - Doubful Receivables from Related Parties - - 9 - Provision for Doubful Receivables from Related Parties - - 9 - Provision for Doubful Receivables from Related Parties - - 9 - Provision for Doubful Receivables from Related Parties - - 9 - Provision for Doubful Receivables - - - 2 - Uncarned Finance Lease Interest Income - - - - 3 - Deposits and Guarantees Given -					
1 Due from Shareholders . 2 Due from Associates . 3 Due from Subsidiaries . 4 Due from Subsidiaries . 4 Due from Subsidiaries . 5 Due from Personnel . 6 Due from Other Related Parties . 7. Rediscount on Receivables from Related Parties . 8. Doubtful Receivables from Related Parties . 9. Provision for Doubtful Receivables from Related Parties . 9. Provision for Doubtful Receivables . 1 - Guter france Lease Receivables . 2 - Uncarned Finance Lease Interest Income . 3 - Deposits and Guarantees Given 3.198.434 2.581.52 4 - Other Miscellaneous Receivables . . 5 - Rediscount on Other Miscellaneous Receivables . . 6 - Other Doubtful Receivables . . . 7 - Provision for Other Doubtful Receivables . . . 9 - Other Miscellaneous Receivables 9 - Other Doubtful Receivables 9 - Other Doubtful Receivables		`			
2- Due from Associates . 3- Due from Subsidiaries . 4- Due from Subsidiaries . 5- Due from Other Related Parties . 5- Due from Other Related Parties . 7- Rediscount on Receivables from Related Parties . 8- Doubful Receivables from Related Parties . 9- Provision for Doubful Receivables from Related Parties . 8- Oubtful Receivables . 1- Finance Lease Receivables . 2- Uncarned Finance Lease Interest Income . 3- Deposits and Guarantees Given 3.198.434 2.581.53 4- Other Doubful Receivables		207.855	125.20)		
3- Due from Subsidiaries - 4- Due from Joint Ventures - 5- Due from Other Related Parties 207.855 6- Due from Other Related Parties - 7- Rediscount on Receivables from Related Parties - 9- Provision for Doubtful Receivables from Related Parties - 9- Provision for Doubtful Receivables - 2- Unearned Finance Lease Interest Income - 3- Deposits and Guarantees Given - 3- Deposits and Guarantees Given - 9- Trovision for Oubtr Miscellaneous Receivables - 6- Other Doubtful Receivables - 6- Other Doubtful Receivables - 7- Provision for Other Miscellaneous Receivables - 6- Other Doubtful Receivables - 7- Provision for Other Doubtful Receivables - 8- Depist Expenses and Income Accruals 618.200.555 9- Revision for Other Poubtful Receivables - 9- Torvision for Other Sets 21.552.776 9- Revision for Other Sets 21.552.776 9- Revision for Other Poubtful Receivables - 9- Deferred Acquisition Costs 2.492.152 10- Roter Assets -<		-	•		
4- Due from Joint Ventures			-		
5- Due from Personnel 207.855 125.20 6- Due from Other Related Parties - - 7- Rediscount on Receivables from Related Parties - - 8- Doubtful Receivables from Related Parties - - 9- Provision for Doubtful Receivables from Related Parties - - 9- Provision for Doubtful Receivables from Related Parties - - 2- Uncarned Finance Lease Interest Income - - - 3- Deposits and Guarantees Given 3.198.434 2.581.52 - 4- Other Miscellaneous Receivables - - - 6- Other Doubtful Receivables - - - - 7- Provision for Other Doubtful Receivables - </td <td></td> <td>-</td> <td>-</td>		-	-		
6- Due from Other Related Parties 0.0000 7- Rediscount on Receivables from Related Parties - 8- Doubtful Receivables from Related Parties - 9- Provision for Doubtful Receivables from Related Parties - 9- Provision for Doubtful Receivables (13.929.332) 1- Finance Lease Receivables - 2- Unearned Finance Lease Interest Income - 3- Deposits and Guarantees Given 3.198.434 2-Statis (17.127.766) 9- Provision for Other Miscellaneous Receivables - 6- Other Miscellaneous Receivables - 6- Other Doubtful Receivables - 7- Provision for Other Miscellaneous Receivables - 6- Other Doubtful Receivables - 7- Provision for Other Doubtful Receivables - 8- Deferred Acquisition Costs 596.647.780 9- Accrued Interest and Rent Income - 3- Income Accruals - 4- Other Prepaid Expenses 2.492.152 10- Stocks to be Used in the Following Months - 2- Prepaid Tax Assets - 4- Job Advances - 5- Advances Given to Personnel - <t< td=""><td></td><td></td><td>125 260</td></t<>			125 260		
7- Rediscount on Receivables from Related Parties - 8- Doubtful Receivables from Related Parties - 9- Provision for Doubtful Receivables from Related Parties - 8- Other Receivables (13.929.32) 12.110.40 1- Finance Lease Receivables - - 2- Unearned Finance Lease Interest Income - - 3- Deposits and Guarantees Given 3.198.434 2.581.53 4- Other Miscellaneous Receivables (17.127.766) 9.528.87 5- Rediscount on Other Miscellaneous Receivables - - 6- Other Doubtful Receivables - - 7- Provision for Other Doubtful Receivables - - 7- Provision for Other Doubtful Receivables - - 7- Provision for Other Doubtful Receivables - - 1- Deferred Acquisition Costs 596.647.780 477.484.48 2- Accrued Interest and Rent Income - - 3- Income Accruals - - - 4- Other Prepaid Expenses 21.552.776 504.30 1- Stocks to be Used in the Following Months - - 2- Prepaid Taxes and Funds - -		207.833	123.209		
8- Doubtful Receivables from Related Parties - 9- Provision for Doubtful Receivables from Related Parties - E- Other Receivables (13.929.32) 2- Uneamed Finance Lease Receivables - 3- Deposits and Guarantees Given 3.198.434 2-Start 3.198.434 2-Start (17.127.766) 9- Provision for Other Miscellaneous Receivables - 6- Other Doubtful Receivables - 6- Other Doubtful Receivables - 7- Provision for Other Doubtful Receivables - 7- Provision for Other Doubtful Receivables - 8- Other Receivables - 9- Other Receivables - 9- Provision for Other Doubtful Receivables - 9- Provision for Other Doubtful Receivables - 9- Deferred Acquisition Costs 956.647.780 9- Accruad Interest and Rent Income - 3- Income Accruals - 4- Other Prepaid Expenses 21.552.776 1- Stocks to be Used in the Following Months - 2- Prepaid Taxes and Funds - 3- Deferred Tax Assets - 4- Job Advances -		-	-		
9- Provision for Doubtful Receivables from Related Parties . E- Other Receivables (13.929.332) 1- Finance Lease Receivables . 2- Unearned Finance Lease Interest Income . 3- Deposits and Guarantees Given 3.198.434 2.581.53 4- Other Miscellaneous Receivables		-	-		
E- Other Receivables(13.929.332)12.110.401- Finance Lease Receivables2- Uncarned Finance Lease Interest Income3- Deposits and Guarantees Given3.198.4342.581.534- Other Miscellaneous Receivables(17.127.766)9.528.875- Rediscount on Other Miscellaneous Receivables6- Other Doubtful Receivables7- Provision for Other Doubtful Receivables7- Prepaid Expenses and Income Accruals618.200.555477.688.85<		-	-		
1- Finance Lease Receivables - 2- Unearned Finance Lease Interest Income - 3- Deposits and Guarantees Given 3.198.434 2.581.53 4- Other Miscellaneous Receivables - - 6- Other Doubtful Receivables - - 7- Provision for Other Doubtful Receivables - - 8- Other Miscellaneous Receivables - - 7- Provision for Other Doubtful Receivables - - 8- Deferred Acquisition Costs 596.647.780 477.688.85 1- Deferred Acquisition Costs 596.647.780 477.184.43 2- Accrued Interest and Rent Income - - 3- Income Accruals - - - 4- Other Prepaid Expenses 21.552.776 504.33 10- Stocks to be Used in the Following Months - - 2- Prepaid Taxes and Funds 2.492.152 1.066.55 3- Deferred Tax Assets - - -		-	-		
2- Unearned Finance Lease Interest Income-3- Deposits and Guarantees Given3.198.4342.581.524- Other Miscellaneous Receivables(17.127.766)9.528.875- Rediscount on Other Miscellaneous Receivables6- Other Doubtful Receivables7- Provision for Other Doubtful Receivables7- Prepaid Expenses and Income Accruals618.200.555477.688.851- Deferred Acquisition Costs596.647.780477.184.452- Accrued Interest and Rent Income3- Income Accruals4- Other Prepaid Expenses21.552.776504.36G- Other Current Assets1- Stocks to be Used in the Following Months2- Prepaid Taxes and Funds3- Deferred Tax Assets4- Job Advances5- Advances Given to Personnel6- Inventory Count Differences7- Other Miscellaneous Current Assets8- Provision for Other Current Assets9- Other Miscellaneous Current As		(13.929.332)	12.110.406		
3- Deposits and Guarantees Given 3.198.434 2.581.53 4- Other Miscellaneous Receivables (17.127.766) 9.528.87 5- Rediscount on Other Miscellaneous Receivables - - 6- Other Doubtful Receivables - - 7- Provision for Other Doubtful Receivables - - 7- Provision for Other Doubtful Receivables - - 7- Prepaid Expenses and Income Accruals 618.200.555 477.688.85 1- Deferred Acquisition Costs 596.647.780 477.184.48 2- Accrued Interest and Rent Income - - 3- Income Accruals - - - 4- Other Prepaid Expenses 21.552.776 504.36 G- Other Current Assets 2.492.152 1.066.56 1- Stocks to be Used in the Following Months - - 2- Prepaid Taxes and Funds - - - 3- Deferred Tax Assets - - - 4- Job Advances - - - - 5- Advances Given to Personnel - - - - 6- Inventory Count Differences - - -		-	-		
4- Other Miscellaneous Receivables (17.127.766) 9.528.87 5- Rediscount on Other Miscellaneous Receivables - - 6- Other Doubtful Receivables - - 7- Provision for Other Doubtful Receivables - - 7- Prepaid Expenses and Income Accruals 618.200.555 477.688.85 1- Deferred Acquisition Costs 596.647.780 477.184.48 2- Accrued Interest and Rent Income - - 3- Income Accruals - - - 4- Other Prepaid Expenses 21.552.776 504.30 G- Other Current Assets - - - 1- Stocks to be Used in the Following Months - - - 2- Prepaid Taxes and Funds - - - - 3- Deferred Tax Assets - - -		-	-		
5- Rediscount on Other Miscellaneous Receivables - 6- Other Doubtful Receivables - 7- Provision for Other Doubtful Receivables - F- Prepaid Expenses and Income Accruals 618.200.555 1- Deferred Acquisition Costs 596.647.780 2- Accrued Interest and Rent Income - 3- Income Accruals - 4- Other Prepaid Expenses 21.552.776 504.30 21.552.776 G- Other Current Assets 2.492.152 1- Stocks to be Used in the Following Months - 2- Prepaid Taxes and Funds 2.492.152 3- Deferred Tax Assets - 4- Job Advances - 5- Advances Given to Personnel - 6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 8- Provision for Other Current Assets -					
6- Other Doubtful Receivables-7- Provision for Other Doubtful Receivables-F- Prepaid Expenses and Income Accruals618.200.5551- Deferred Acquisition Costs596.647.7802- Accrued Interest and Rent Income-3- Income Accruals-4- Other Prepaid Expenses21.552.776504.30596.647.80G- Other Current Assets2.492.1521- Stocks to be Used in the Following Months-2- Prepaid Taxes and Funds-3- Deferred Tax Assets-4- Job Advances-5- Advances Given to Personnel-6- Inventory Count Differences-7- Other Miscellaneous Current Assets-8- Provision for Other Current Assets-1.066.56-		(17.127.766)	9.528.872		
7- Provision for Other Doubtful Receivables-F- Prepaid Expenses and Income Accruals618.200.5551- Deferred Acquisition Costs596.647.7802- Accrued Interest and Rent Income-3- Income Accruals-4- Other Prepaid Expenses21.552.776504.36596.647.780G- Other Current Assets2.492.1521- Stocks to be Used in the Following Months-2- Prepaid Taxes and Funds-3- Deferred Tax Assets-4- Job Advances-5- Advances Given to Personnel-6- Inventory Count Differences-7- Other Miscellaneous Current Assets-8- Provision for Other Current Assets-1.066.56		-	-		
F- Prepaid Expenses and Income Accruals618.200.555477.688.851- Deferred Acquisition Costs596.647.780477.184.482- Accrued Interest and Rent Income3- Income Accruals4- Other Prepaid Expenses21.552.776504.36G- Other Current Assets2.492.1521.066.561- Stocks to be Used in the Following Months2- Prepaid Taxes and Funds2.492.1521.066.563- Deferred Tax Assets4- Job Advances5- Advances Given to Personnel6- Inventory Count Differences-1.066.568- Provision for Other Current Assets-1.066.56		-	-		
1- Deferred Acquisition Costs477.184.482- Accrued Interest and Rent Income-3- Income Accruals-4- Other Prepaid Expenses21.552.776504.302.492.1521- Stocks to be Used in the Following Months-2- Prepaid Taxes and Funds-3- Deferred Tax Assets-4- Job Advances-5- Advances Given to Personnel-6- Inventory Count Differences-7- Other Miscellaneous Current Assets-8- Provision for Other Current Assets-1.066.50-		-	-		
2- Accrued Interest and Rent Income-3- Income Accruals-4- Other Prepaid Expenses21.552.776504.36G- Other Current Assets2.492.1521- Stocks to be Used in the Following Months-2- Prepaid Taxes and Funds2.492.1523- Deferred Tax Assets-4- Job Advances-5- Advances Given to Personnel-6- Inventory Count Differences-7- Other Miscellaneous Current Assets-8- Provision for Other Current Assets-0-			477.688.851 477.184.486		
4- Other Prepaid Expenses21.552.776504.36G- Other Current Assets2.492.1521.066.501- Stocks to be Used in the Following Months2- Prepaid Taxes and Funds2.492.152-3- Deferred Tax Assets4- Job Advances5- Advances Given to Personnel6- Inventory Count Differences7- Other Miscellaneous Current Assets-1.066.508- Provision for Other Current Assets		-	-		
G- Other Current Assets2.492.1521- Stocks to be Used in the Following Months-2- Prepaid Taxes and Funds2.492.1523- Deferred Tax Assets-4- Job Advances-5- Advances Given to Personnel-6- Inventory Count Differences-7- Other Miscellaneous Current Assets-8- Provision for Other Current Assets-0-	3- Income Accruals	-	-		
G- Other Current Assets2.492.1521.066.501- Stocks to be Used in the Following Months2- Prepaid Taxes and Funds2.492.152-3- Deferred Tax Assets4- Job Advances5- Advances Given to Personnel6- Inventory Count Differences7- Other Miscellaneous Current Assets-1.066.568- Provision for Other Current Assets	4- Other Prepaid Expenses	21.552.776	504.365		
1- Stocks to be Used in the Following Months-2- Prepaid Taxes and Funds2.492.1523- Deferred Tax Assets-4- Job Advances-5- Advances Given to Personnel-6- Inventory Count Differences-7- Other Miscellaneous Current Assets-8- Provision for Other Current Assets-			1.066.563		
2- Prepaid Taxes and Funds2.492.1523- Deferred Tax Assets-4- Job Advances-5- Advances Given to Personnel-6- Inventory Count Differences-7- Other Miscellaneous Current Assets-8- Provision for Other Current Assets-			-		
3- Deferred Tax Assets - 4- Job Advances - 5- Advances Given to Personnel - 6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 8- Provision for Other Current Assets -		2,492,152	-		
4- Job Advances - 5- Advances Given to Personnel - 6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 8- Provision for Other Current Assets -			-		
5- Advances Given to Personnel - 6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 8- Provision for Other Current Assets -					
6- Inventory Count Differences - 7- Other Miscellaneous Current Assets - 8- Provision for Other Current Assets -					
7- Other Miscellaneous Current Assets - 1.066.50 8- Provision for Other Current Assets - -			-		
8- Provision for Other Current Assets _			1.0((.5(2)		
			1.000.303		
	I- Total Current Assets	6.174.779.431	4.976.748.714		

ASSETS				
	Non-Reviewed Current	Audited Prior Period		
II- Non-Current Assets	Period 31 March 2023	31 December 2022		
A- Receivables from Main Operations	51 Waren 2025			
1- Receivables from Insurance Operations	_	-		
2- Provision for Receivables from Insurance Operations	-	-		
3- Receivables from Reinsurance Operations 4- Provision for Receivables from Reinsurance Operations	-	-		
5- Cash Deposited for Insurance and Reinsurance Companies	-	-		
6- Loans to the Policyholders	-	-		
7- Provision for Loans to the Policyholders 8- Receivables from Individual Pension Business	-	-		
9- Doubtful Receivables from Main Operations	-	-		
10- Provision for Doubtful Receivables from Main Operations	-	-		
B- Due from Related Parties 1- Due from Shareholders	-	-		
2- Due from Shareholders		-		
3- Due from Subsidiaries	-	-		
4- Due from Joint Ventures	-	-		
5- Due from Personnel 6- Due from Other Related Parties	-			
7- Rediscount on Receivables from Related Parties	-	-		
8- Doubtful Receivables from Related Parties	-	-		
9- Provision for Doubtful Receivables from Related Parties C- Other Receivables	-	-		
1- Finance Lease Receivables	-	-		
2- Unearned Finance Lease Interest Income		-		
3- Deposits and Guarantees Given	-			
4- Other Miscellaneous Receivables 5- Rediscount on Other Miscellaneous Receivables	-	-		
6- Other Doubtful Receivables	-	-		
7- Provision for Other Doubtful Receivables	-	-		
D-Financial Assets	1.877.081	1.236.495		
1- Investments in Equity Shares 2- Investments in Associates	1.862.081 15.000	<u>1.221.495</u> 15.000		
3- Capital Commitments to Associates	-			
4- Investments in Subsidiaries	-	-		
5- Capital Commitments to Subsidiaries 6- Investments in Joint Ventures	-	-		
7- Capital Commitments to Joint Ventures		-		
8- Financial Assets and Financial Investments with Risks on Policyholders	-	-		
9- Other Financial Assets 10- Impairment in Value of Financial Assets	-	-		
E- Tangible Assets	447.631.843	436.573.642		
1- Investment Property	-	-		
2- Impairment on Investment Property	-	-		
3- Owner Occupied Property 4- Machinery and Equipments	408.605.701	408.605.701		
5- Furniture and Fixtures	10.140.697	9.731.593		
6- Motor Vehicles	41.247.412	24.366.177		
7- Other Tangible Assets (Including Leasehold Improvements) 8- Tangible Assets Acquired Through Finance Leases	2.745.672	2.745.672		
9- Accumulated Depreciation	(29.079.313)	(24.073.195)		
10- Advances Paid for Tangible Assets (Including Construction in Progress)	-	-		
F- Intangible Assets	29.417.374	27.405.357		
1- Rights 2- Goodwill	53.338.914	49.730.429		
3- Pre-operating Expenses	-	-		
4- Research and Development Costs	-	-		
5- Other Intangible Assets 6- Accumulated Amortization	(23.921.540)	(22.325.072)		
7- Advances Paid for Intangible Assets		(22.323.072)		
G-Prepaid Expenses and Income Accruals	339.951	527.373		
1- Deferred Acquisition Costs	-	-		
2- Income Accruals 3- Other Prepaid Expenses	339.951	527.373		
H-Other Non-Current Assets	-			
1- Effective Foreign Currency Accounts	-			
2- Foreign Currency Accounts 2. Stacks to be Used in the Following Years		-		
3- Stocks to be Used in the Following Years 4- Prepaid Taxes and Funds	-	-		
5- Deferred Tax Assets	-	-		
6- Other Miscellaneous Non-Current Assets	-	-		
7- Amortization on Other Non-Current Assets 8- Provision for Other Non-Current Assets	-	-		
II- Total Non-Current Assets	479.266.250	465.742.867		

LIABILITIES				
III- Short-Term Liabilities	Non-Reviewed Current Period 31 March 2023	Audited Prior Period 31 December 2022		
A-Financial Liabilities	3.745.883	3.565.295		
1- Borrowings from Financial Institutions	-	-		
2- Finance Lease Payables	-	-		
3- Deferred Leasing Costs	-	-		
4- Current Portion of Long-Term Debts 5- Principal Installments and Interests on Bonds Issued		-		
6- Other Financial Assets Issued	-	-		
7- Valuation Differences of Other Financial Assets Issued	-	-		
8- Other Financial Liabilities		-		
•	3.745.883	3.565.295		
B- Payables Arising from Main Operations 1- Payables Arising from Insurance Operations	2.104.557.620 2.104.557.620	1.449.067.070		
2- Payables Arising from Reinsurance Operations	2.104.557.620	1.449.067.070		
3- Cash Deposited by Insurance and Reinsurance Companies	-	-		
4- Payables Arising from Individual Pension Business	-	-		
5- Payables Arising from Other Main Operations	-	-		
6- Discount on Payables from Other Main Operations		-		
C-Due to Related Parties		-		
1- Due to Shareholders	220.575	-		
2- Due to Associates		-		
3- Due to Subsidiaries	-	-		
4- Due to Joint Ventures	-	-		
5- Due to Personnel	220.575	-		
6- Due to Other Related Parties	220.373	-		
D- Other Payables	165.207.478	172.581.893		
1- Deposits and Guarantees Received	20.434.550	19.301.502		
2- Payables to Social Security Institution	79.840.269	70.723.041		
3- Other Miscellaneous Payables	64.932.659	82.557.350		
4- Discount on Other Miscellaneous Payables	04.932.039	82.337.330		
E-Insurance Technical Provisions	2.650.456.624	2.275.110.310		
1- Reserve for Unearned Premiums - Net	1.935.939.851	1.711.415.490		
2- Reserve for Unexpired Risks- Net	6.367	589.211		
3- Life Mathematical Provisions - Net	0.307	569.211		
4- Provision for Outstanding Claims - Net	714.510.406	563.105.609		
5- Provision for Bonus and Discounts - Net	/14.510.400	505.105.009		
6- Other Technical Provisions - Net	-	-		
F- Provisions for Taxes and Other Similar Obligations	164.832.568	169.231.101		
1- Taxes and Funds Payable	160.470.383	140.315.215		
2- Social Security Premiums Payable	4.362.185	2.344.546		
3- Overdue. Deferred or By Installment Taxes and Other Liabilities		2.544.540		
4- Other Taxes and Similar Payables				
5- Corporate Tax Payable	102.769.292	60.281.629		
6- Prepaid Taxes and Other Liabilities Regarding Current Period Profit	(102.769.292)	(33.710.289)		
7- Provisions for Other Taxes and Similar Liabilities	(1021,0312)2)	(35.710.267)		
G- Provisions for Other Risks	27.590.159	38.818.380		
1- Provision for Employee Termination Benefits	21.070.107			
2- Provision for Pension Fund Deficits		_		
	-	-		
3- Provisions for Costs	27.590.159	38.818.380		
H- Deferred Income and Expense Accruals	363.476.605	265.206.848		
1- Deferred Commission Income	363.476.605	265.206.848		
2- Expense Accruals	-	-		
3- Other Deferred Income	-	-		
I- Other Short-Term Liabilities	-	-		
1- Deferred Tax Liabilities		-		
2- Inventory Count Differences	-	-		
3- Other Various Short Term Liabilities	-	-		
III – Total Short-Term Liabilities	5.480.087.512	4.373.580.897		

LIABILITIES	Non-Reviewed Current	
	Period	Audited Prior Period
IV- Long-Term Liabilities	31 March 2023	31 December 2022
A- Financial Liabilities	3.678.605	4.075.342
1- Borrowings from Financial Institutions		-
2- Finance Lease Payables		-
3- Deferred Leasing Costs		-
4- Bonds Issued		-
5- Other Financial Assets Issued		-
6- Valuation Differences of Other Financial Assets Issued	-	-
7- Other Financial Liabilities	3.678.605	4.075.342
B- Payables Arising from Main Operations	-	-
1- Payables Arising from Insurance Operations	-	-
2- Payables Arising from Reinsurance Operations	-	-
3- Cash Deposited by Insurance and Reinsurance Companies	-	-
4- Payables Arising from Individual Pension Business		-
5- Payables Arising from Other Operations	-	-
6- Discount on Payables from Other Operations	-	-
C- Due to Related Parties	-	-
1- Due to Shareholders	-	-
2- Due to Associates	-	-
3- Due to Subsidiaries	-	-
4- Due to Joint Ventures	-	-
5- Due to Personnel	-	-
6- Due to Other Related Parties	-	-
D- Other Payables	-	-
1- Deposits and Guarantees Received	-	-
2- Payables to Social Security Institution	-	-
3- Other Miscellaneous Payables	-	-
4- Discount on Other Miscellaneous Payables	-	-
E-Insurance Technical Provisions	132.779.600	128.773.624
1- Reserve for Unearned Premiums - Net	50.457.013	53.579.892
2- Reserve for Unexpired Risks - Net	-	-
3- Life Mathematical Provisions - Net	-	-
4- Provision for Outstanding Claims - Net	-	-
5- Provision for Bonus and Discounts - Net	-	-
6- Other Technical Provisions - Net	82.322.587	75.193.732
F-Other Liabilities and Relevant Accruals	-	-
1- Other Liabilities	-	-
2- Overdue. Deferred or By Installment Taxes and Other Liabilities	-	-
3- Other Liabilities and Expense Accruals	-	-
G- Provisions for Other Risks	21.079.345	16.173.694
1- Provisions for Employment Termination Benefits	21.079.345	16.173.694
2- Provisions for Employee Pension Funds Deficits	-	-
H-Deferred Income and Expense Accruals	-	-
1- Deferred Commission Income	-	-
2- Expense Accruals	-	-
3- Other Deferred Income	_	-
I- Other Long-Term Liabilities	19.708.942	29.010.149
1- Deferred Tax Liabilities	19.708.942	29.010.149
2- Other Long-Term Liabilities	-	
IV- Total Long-Term Liabilities	177.246.492	178.032.809

SHAREHOLDERS' EQUITY Non-Reviewed Current Audited Prior Period Period 31 December 2022 V- Shareholders' Equity 31 March 2023 A- Paid in Capital 163.069.856 163.069.856 1- (Nominal) Capital 163.069.856 163.069.856 2- Unpaid Capital -3- Positive Capital Restatement Differences _ 4- Negative Capital Restatement Differences _ 5- Unregistered Capital . **B-** Capital Reserves 2.070.152 2.070.152 1- Share Premium 2.070.152 2.070.152 2- Cancellation Profits of Equity Shares -3- Profit on Asset Sales That Will Be Transferred to Capital -4- Currency Translation Adjustments _ 5- Other Capital Reserves **C- Profit Reserves** 362.874.133 370.465.246 1- Legal Reserves 17.945.099 8.959.142 2- Statutory Reserves _ 3- Extraordinary Reserves -_ 4- Special Funds -5- Revaluation of Financial Assets 6.126.008 14.915.971 6- Other Profit Reserves 338.803.026 346.590.133 **D- Retained Earnings** 346.286.667 175.553.546 1- Retained Earnings 346.286.667 175.553.546 **E- Accumulated Losses** 1- Accumulated Losses F-Net Profit/(Loss) for the Period 122.410.869 179.719.075 1- Net Profit for the Year 122.410.869 179.719.075 2- Net Loss for the Year _ 3- Net Profit for the Period not Subject to Distribution . **V- Total Equity** 996.711.677 890.877.875 **TOTAL EQUITY AND LIABILITIES** 6.654.045.681 5.442.491.581

Ray Sigorta Anonim Şirketi Income Statement As At 31 March 2023

(Currency: Turkish Lira (TL))

TECHNICAL SECTION	Non-Reviewed Current Period 31 March 2023	Non-Reviewed Prior Period 31 March 2022
A- Non-Life Technical Income	823.246.305	266.661.369
1- Earned Premiums (Net of Reinsurer Share)	746.924.124	222.522.207
1.1- Written Premiums (Net of Reinsurer Share)	967.742.762	296.375.328
1.1.1- Written Premiums. gross	2.715.666.836	921.594.964
1.1.2- Written Premiums. ceded	(1.668.671.037)	(606.872.622)
1.1.3- Written Premiums. transferred to SSI	(79.253.037)	(18.347.014)
1.2- Change in Reserve for Unearned Premiums (Net of	(19:200:001)	(10.517.011)
Reinsurer Shares and Less the Amounts Carried Forward)	(221.401.482)	(61.956.590)
1.2.1- Reserve for Unearned Premiums. gross	(984.824.959)	(286.038.607)
1.2.2- Reserve for Unearned Premiums. ceded	758.390.258	215.967.637
1.2.3- Reserve for Unearned Premiums. SSI share	5.033.219	8.114.380
1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer	0.000.21	01111000
Share and Less the Amounts Carried Forward)	582.844	(11.896.531)
1.3.1- Reserve for Unexpired Risks. gross	4.487.054	(1.840.046)
1.3.2- Reserve for Unexpired Risks. ceded	(3.904.210)	(10.056.485)
2- Investment Income - Transferred from Non-Technical Section	88.533.995	43.386.194
3- Other Technical Income (Net of Reinsurer Share)	(28.293.498)	(13.608.018)
3.1- Other Technical Income. gross	(28.293.498)	(13.608.018)
3.2- Other Technical Income. ceded	(28:293:498)	(13:008:018)
4. Accrued Salvage and Subrogation Income	16.081.684	-
		14.360.986
B- Non-Life Technical Expense 1- Incurred Losses (Net of Reinsurer Share)	(666.881.279)	(256.047.086)
	(439.379.209)	(194.047.025)
1.1- Claims Paid (Net of Reinsurer Share)	(287.974.412)	(199.721.527)
1.1.1- Claims Paid. gross	(777.313.155)	(342.518.264)
1.1.2- Claims Paid. ceded	489.338.743	142.796.737
1.2- Change in Provisions for Outstanding Claims (Net of		
Reinsurer Share and Less the Amounts Carried Forward)	(151.404.797)	5.674.502
1.2.1- Change in Provisions for Outstanding Claims. gross	(1.161.274.819)	(488.188.588)
1.2.2- Change in Provisions for Outstanding Claims. ceded	1.009.870.022	493.863.090
2- Change in Provision for Bonus and Discounts (Net of		
Reinsurer Share and Less the Amounts Carried Forward)	-	-
2.1- Provision for Bonus and Discounts. gross	-	-
2.2- Provision for Bonus and Discounts. ceded	-	-
3- Change in Other Technical Reserves (Net of Reinsurer Share		
and Less the Amounts Carried Forward)	(7.128.855)	(4.491.855)
4- Operating Expenses	(220.373.215)	(57.508.206)
5- Change in Mathematical Provisions (Net of Reinsurer Share		
and Less the Amounts Carried Forward)	-	-
5.1- Mathematical Provisions	-	-
5.2- Mathematical Provisions. ceded	-	-
6- Other Technical Expense	-	-
6.1- Other Technical Expense. gross	-	-
6.2- Other Technical Expense. ceded	-	-
C- Net Technical Income-Non-Life (A – B)	156.365.026	10.614.283
D- Life Technical Income	-	-
1- Earned Premiums (Net of Reinsurer Share)	-	-
1.1- Written Premiums (Net of Reinsurer Share)	-	-
1.1.1- Written Premiums. gross	-	-
1.1.2- Written Premiums. ceded	-	-
1.2- Change in Reserve for Unearned Premiums (Net of		
Reinsurer Shares and Less the Amounts Carried Forward)	-	-
1.2.1- Reserve for Unearned Premiums. gross	-	-
1.2.2- Reserve for Unearned Premiums. ceded	-	-
1.3- Change in Reserve for Unexpired Risks (Net of Reinsurer		
Share and Less the Amounts Carried Forward)	-	_
1.3.1- Reserve for Unexpired Risks. gross	-	-
1.3.2- Reserve for Unexpired Risks. ceded	-	-
	1	_
2- Investment Income	-	-
2- Investment Income 3- Unrealized Gains on Investments		

Ray Sigorta Anonim Şirketi Income Statement

As At 31 March 2023 (Currency: Turkish Lira (TL))

TECHNICAL SECTION			Non-Reviewed Prior Period
		31 March 2023	31 March 2022
E- Life Technical Expense		-	-
1- Incurred Losses (Net of Reinsurer Share)		-	-
1.1- Claims Paid (Net of Reinsurer Share)		-	-
1.1.1- Claims Paid. gross		-	-
1.1.2- Claims Paid. ceded		-	-
1.2- Change in Provisions for Outstanding Claims (Net of Reinsurer			
Share and Less the Amounts Carried Forward)		-	-
1.2.1- Change in Provisions for Outstanding Claims. gross		-	-
1.2.2- Change in Provisions for Outstanding Claims. ceded		-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurer			
Share and Less the Amounts Carried Forward)		-	-
2.1- Provision for Bonus and Discounts. gross		-	-
2.2- Provision for Bonus and Discounts. ceded		-	-
3- Change in Life Mathematical Provisions (Net of Reinsurer Share			
and Less the Amounts Carried Forward)		-	-
3.1- Change in Mathematical Provisions. gross		-	-
3.2- Change in Mathematical Provisions. ceded		-	-
4- Change in Other Technical Reserves (Net of Reinsurer Share and Les	s		
the Amounts Carried Forward)		-	-
5- Operating Expenses		-	-
6- Investment Expenses		-	-
7- Unrealized Losses on Investments		-	-
8- Investment Income Transferred to the Non-Life Technical Section		-	-
F- Net Technical Income- Life (D – E)		-	-
G- Pension Business Technical Income		-	-
1- Fund Management Income		-	-
2- Management Fee		-	-
3- Entrance Fee Income		-	-
4- Management Expense Charge in case of Suspension		-	-
5- Income from Individual Service Charges		-	-
6- Increase in Value of Capital Allowances Given as Advance		-	-
7- Other Technical Expense		-	-
H- Pension Business Technical Expense		-	-
1- Fund Management Expense		-	
2- Decrease in Value of Capital Allowances Given as Advance		-	-
3- Operating Expenses		-	-
4- Other Technical Expenses		-	-
I- Net Technical Income - Pension Business (G – H)			

Ray Sigorta Anonim Şirketi Income Statement As At 31 March 2023

(Currency: Turkish Lira (TL))

I-NON-TECHNICAL SECTION	Non-Reviewed Current Period 31 March 2023	Non-Reviewed Prior Period 31 March 2022
C- Net Technical Income – Non-Life (A-B)	156.365.026	10.614.283
F- Net Technical Income – Life (D-E)	_	-
I - Net Technical Income – Pension Business (G-H)	-	-
J- Total Net Technical Income (C+F+I)	156.365.026	10.614.283
K- Investment Income	174.775.784	101.405.227
1- Income from Financial Assets	95.368.285	39.953.921
2- Income from Disposal of Financial Assets	-	_
3- Valuation of Financial Assets	23.620.358	2.330.059
4- Foreign Exchange Gains	55.787.141	59.121.247
5- Income from Associates	-	-
6- Income from Subsidiaries and Joint Ventures	-	-
7- Income from Property. Plant and Equipment	-	-
8- Income from Derivative Transactions	-	-
9- Other Investments	-	-
10- Income Transferred from Life Section	-	-
L- Investment Expense	(156.864.177)	(97.309.225)
1- Investment Management Expenses (inc. interest)	(8.480.332)	(4.374.843)
2- Diminution in Value of Investments	(2.139.868)	(3.917.952)
3- Loss from Disposal of Financial Assets	-	-
4- Investment Income Transferred to Non-Life Technical Section	(88.533.995)	(43.386.194)
5- Loss from Derivative Transactions	-	-
6- Foreign Exchange Losses	(48.984.607)	(42.033.101
7- Depreciation and Amortization Expenses	(8.725.375)	(3.597.135)
8- Other Investment Expenses	_	_
M- Income and Expenses From Other and Extraordinary Operations	(9.378.102)	(2.529.384)
1- Provisions	(16.970.844)	(6.934.269)
2- Rediscounts	_	_
3- Specified Insurance Accounts	-	-
4- Monetary Gains and Losses	-	-
5- Deferred Taxation (Deferred Tax Assets)	8.671.145	6.897.349
6- Deferred Taxation (Deferred Tax Liabilities)	-	-
7- Other Income	160.135	10.498.563
8- Other Expenses and Losses	(1.238.538)	(12.991.027)
9- Prior Year's Income	-	-
10- Prior Year's Expenses and Losses	-	-
N- Net Profit for the Year	122.410.869	2.305.589
1- Profit for the Year	164.898.531	12.180.901
2- Corporate Tax Provision and Other Fiscal Liabilities	(42.487.662)	(9.875.312)
3- Net Profit for the Year	122.410.869	2.305.589
4- Monetary Gains and Losses	-	-