



KAMUYU AYDINLATMA PLATFORMU

RAY SİGORTA A.Ş. Insurance Companies Financial Report Unconsolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements

2024 First Quarter Financial Statements





Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	4.575.683.082	3.849.398.229
Cash	14	94.829	93.426
Cheques Received	14	12	12
Banks	14	2.670.611.259	2.731.637.474
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	1.904.976.982	1.117.667.317
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	1.445.706.196	1.456.678.173
Financial Assets Available For Sale	11	65.099.635	59.211.995
Financial Assets Held To Maturity	11	721.220.570	804.449.035
Financial Assets Held For Trading	11	659.385.991	593.017.143
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12	5.166.249.129	3.768.345.252
Receivables From Insurance Operations	12	5.170.908.625	3.770.113.095
Provision For Receivables From Insurance Operations (-)	12	-4.659.496	-2.614.759
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	402.087.893	332.449.479
Provision For Doubtful Receivables From Main Operations (-)	12	-402.087.893	-331.602.563
RECEIVABLES FROM RELATED PARTIES	12	1.245.830	424.221
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel	12	1.245.830	424.221
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	-26.600.360	1.571.904
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given	12	5.683.715	4.973.182
Other Miscellaneous Receivables	12	-32.284.075	-3.401.278
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS	17	1.215.951.992	958.864.995
Deferred Acquisition Costs	17	1.181.185.462	948.459.623
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	34.766.530	10.405.372
OTHER CURRENT ASSETS	12 ve 19	31.729.139	4.039.595
Inventory For Future Months		0	0
Prepaid Taxes And Funds	12 ve 19	14.811.951	4.039.595

Deferred Tax Assets		16.790.789	0
Business Advances		103.194	0
Advances Given To Personnel		0	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		23.205	0
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		12.409.965.008	10.039.322.369
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES		0	0
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given		0	0
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	6.145.705	1.808.115
Long Term Securities	9	1.793.115	1.793.115
Associates	9	15.000	15.000
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		4.337.590	0
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6	753.985.949	770.546.299
Investment Property		1.857	0
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	688.638.845	688.640.701
Machinery And Equipments		0	0
Furnitures And Fixtures	6	14.445.847	13.732.148
Motor vehicles	6	101.363.166	117.601.455
Other Tangible Assets, Including Leasehold Improvements	6	3.640.898	3.625.778
Tangible Assets Acquired Through Finance Leases	6	140.695	3.266.143
Accumulated Amortisations (-)	6	-54.245.359	-56.319.926
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	52.412.779	49.335.569
Rights	8	87.476.090	80.932.881
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets		0	0
Accumulated Amortisations (-)	8	-35.063.311	-31.597.312
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS	4.2		143.038	1.513.602
Deferred Acquisition Costs			0	0
Income Accruals			0	0
Other Prepaid Expenses	4.2		143.038	1.513.602
OTHER NON CURRENT ASSETS			0	2.339.588
Effective Foreign Currency Accounts			0	0
Foreign Currency Accounts			0	0
Inventory For Future Years			0	0
Prepaid Taxes And Funds			0	0
Deferred Tax Assets			0	2.339.588
Other Miscellaneous Non-Current Assets			0	0
Amortisation On Other Non-Current Assets (-)			0	0
Provision For Other Non-Current Assets (-)			0	0
TOTAL NON-CURRENT ASSETS			812.687.471	825.543.173
Total assets			13.222.652.479	10.864.865.542
LIABILITIES AND EQUITY				
LIABILITIES				
CURRENT LIABILITIES				
FINANCIAL DEBTS	2.1.6 ve 20		3.357.009	3.205.494
Borrowings from Financial Institutions			0	0
Finance Lease Liabilities			0	0
Deferred Finance Lease Costs (-)			0	0
Current Portion Of Long Term Loans			0	0
Principal Installments And Interests On Issued Bonds (Bills)			0	0
Other Financial Assets Issued			0	0
Valuation Differences Of Other Financial Assets Issued (-)			0	0
Other Financial Liabilities	20		3.357.009	3.205.494
PAYABLES FROM MAIN OPERATIONS	19		3.057.663.555	2.584.319.299
Payables From Insurance Operations	19		3.057.663.555	2.584.319.299
Payables From Reinsurance Operations			0	0
Deposits Received From Insurance and Reinsurance Companies			0	0
Payables From Pension Operations			0	0
Other Payables From Main Operations			0	0
Rediscount On Other Payables From Main Operations (-)			0	0
PAYABLES TO RELATED PARTIES	19		-156.292	121.575
Payables To Shareholders			0	0
Payables To Associates			0	0
Payables To Subsidiaries			0	0
Payables To Jointly-controlled Companies			0	0
Payables To Personnel	19		-156.292	121.575
Payables To Other Related Parties			0	0
OTHER PAYABLES	19		300.593.274	251.386.743
Deposits And Guarantees Received	19		36.795.966	31.151.421
Medical Treatment Payables To Social Security Institution	19		151.562.881	76.643.322
Other Miscellaneous Payables	19		112.234.427	143.592.000
Rediscount On Other Miscellaneous Payables (-)			0	0
INSURANCE TECHNICAL PROVISIONS	17		5.565.834.560	4.808.912.343
Reserves for Unearned Premiums - Net	17		3.918.247.344	3.244.269.901
Reserves for Unexpired Risks - Net	2.25 ve 17		0	34.955.287
Mathematical Provisions - Net			0	0
Reserves for Outstanding Claims - Net	17		1.647.587.216	1.529.687.155
Provisions For Bonus and Discounts - net			0	0
Other Technical Provisions- Net			0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19		274.409.082	237.204.560
Taxes And Dues Payable	19		225.656.768	198.866.120
Social Security Premiums Payable	19		22.244.082	11.830.208
Overdue, Deferred Or By Installment Taxes And Other Liabilities			0	0
Other Taxes And Liabilities Payable			0	0
Corporate Tax Liability Provision On Period Profit	19		227.804.457	227.804.457
Prepaid Taxes And Other Liabilities On Period Profit (-)	19		-201.296.225	-201.296.225
Provisions For Other Taxes And Liabilities			0	0
PROVISIONS FOR OTHER RISKS	23		56.082.438	89.242.785
Provision For Employee Termination Benefits			0	0
Provision For Pension Fund Asset Deficits			0	0
Provisions For Costs	23		56.082.438	89.242.785
DEFERRED INCOME AND EXPENSES ACCRUED	19		777.201.912	663.096.461

Deferred Acquisition Income	19	777.201.912	663.096.461
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		10.034.985.538	8.637.489.260
LONG TERM LIABILITIES			
FINANCIAL DEBTS		1.229.428	1.411.180
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities		0	0
Deferred Finance Lease Costs (-)		0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities	20	1.229.428	1.411.180
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	229.594.680	195.473.346
Reserves for Unearned Premiums - Net	17	66.776.466	55.671.433
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	162.818.214	139.801.913
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	20.085.292	14.735.841
Provision for Employee Termination Benefits	23	20.085.292	14.735.841
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		250.909.400	211.620.367
EQUITY			
PAID IN CAPITAL		163.069.856	163.069.856
(Nominal) Capital	2.13 ve 15	163.069.856	163.069.856
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	2.070.152	2.070.152
Equity Share Premiums	15	2.070.152	2.070.152
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		0	0
PROFIT RESERVES	15	644.321.515	602.393.040
Legal Reserves	15	63.041.909	17.945.099
Statutory Reserves		0	0
Extraordinary Reserves		0	0
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	1.856.633	1.798.664
Other Profit Reserves	15	579.422.973	582.649.277
PRIOR YEARS' PROFITS		1.203.126.057	346.286.664
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		924.169.961	901.936.203
Net Profit For The Period		924.169.961	901.936.203
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		2.936.757.541	2.015.755.915
TOTAL LIABILITIES AND EQUITY		13.222.652.479	10.864.865.542



Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Income Statement			
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME			
Earned Premiums (Net of Reinsurer Share)		1.820.360.429	746.924.124
Written Premiums (Net of Reinsurer Share)	17	2.470.487.619	967.742.762
Gross Written Premiums (+)	17	6.623.892.642	2.715.666.836
Ceded Premiums to Reinsurer (-)	10 ve 17	-4.002.431.515	-1.668.671.037
Transferred Premiums to SSI (-)	17	-150.973.508	-79.253.037
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-685.082.477	-221.401.482
Unearned Premiums Provision (-)	17	-2.757.380.813	-984.824.959
Reinsurer Share of Unearned Premiums Provision (+)	17	2.149.894.883	758.390.258
Social Security Institution Share of Unearned Premiums Provision (+/-)	17	-77.596.547	5.033.219
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	34.955.287	582.844
Unexpired Risk Provision (-)		62.788.552	4.487.054
Reinsurer Share of Unexpired Risk Provision (+)		-27.833.265	-3.904.210
Investment Income Transferred from Non Technical Part		243.802.092	88.533.995
Other Technical Income (Net of Reinsurer Share) (+/-)		-65.286.683	-28.293.498
Gross Other Technical Income (+/-)		-65.286.683	-28.293.498
Reinsurer Share of Gross Other Technical Income (+/-)		0	
Accrued Subrogation and Salvage Income (+)		48.474.159	16.081.684
NON-LIFE TECHNICAL EXPENSE (-)			
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-795.792.767	-439.379.209
Claims Paid (Net of Reinsurer Share)	17 ve 29	-677.892.706	-287.974.412
Gross Claims Paid (-)	17	-1.891.483.558	-777.313.155
Reinsurer Share of Claims Paid (+)	10 ve 17	1.213.590.852	489.338.743
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-117.900.061	-151.404.797
Provisions for Outstanding Claims (-)	17	263.746.086	-1.161.274.819
Reinsurer Share of Provision for Outstanding Claims (+)	17	-381.646.147	1.009.870.022
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Bonus and Rebates (-)		0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-23.016.301	-7.128.855
Operating Expenses (-)	32	-372.551.181	-220.373.215
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Other Technical Expenses (-)		0	0
Gross Other Technical Expenses (-)		0	0
Reinsurer Share of Other Technical Expenses (+)		0	0
TECHNICAL PART BALANCE - NON LIFE			
		855.989.748	156.365.026
LIFE TECHNICAL INCOME			
Earned Premiums (Net of Reinsurer Share)		0	0
Written Premiums (Net of Reinsurer Share)		0	0
Gross Written Premiums (+)		0	0
Ceded Premiums to Reinsurer (-)		0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unearned Premiums Provision (-)		0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unexpired Risk Provision (-)		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0
Life Business Investment Income		0	0

Unrealized Gains on Investments		0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
Gross Other Technical Income (+/-)		0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation Income (+)		0	0
LIFE TECHNICAL EXPENSE		0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0
Gross Claims Paid (-)		0	0
Reinsurer Share of Gross Claims Paid (+)		0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Outstanding Claims (-)		0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision For Bonus and Rebates (-)		0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Actuarial Mathematical Provisions (+/-)		0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Operating Expenses (-)		0	0
Investment Expenses (-)		0	0
Unrealized Losses On Investments (-)		0	0
Investment Income Transferred To Non Technical Part (-)		0	0
TECHNICAL PART BALANCE - LIFE		0	0
PENSION BUSINESS TECHNICAL INCOME		0	0
Fund Management Income		0	0
Company Management Charges		0	0
Entrance Fees		0	0
Company Management Charges In Case Of Temporary Suspension		0	0
Special Service Charge		0	0
Increase In Market Value of Capital Commitment Advances		0	0
Other Technical Income		0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0
Fund Management Expenses (-)		0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0
Operating Expenses (-)		0	0
Other Technical Expenses (-)		0	0
Fines (-)		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
II- NON TECHNICAL PART			
TECHNICAL PART BALANCE - NON LIFE		855.989.748	156.365.026
TECHNICAL PART BALANCE - LIFE		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
TECHNICAL PART BALANCE		855.989.748	156.365.026
INVESTMENT INCOME		734.141.961	174.775.784
Income from Financial Investments	4.2	274.704.462	95.368.285
Income from Sales of Financial Investments		0	
Valuation of Financial Investments	4.2	79.197.524	23.620.358
Foreign Exchange Gains	4.2	380.239.975	55.787.141
Income from Associates		0	
Income from Subsidiaries and Jointly Controlled Companies		0	
Income from Land and Building		0	
Income from Derivatives		0	
Other Investments		0	
Investment Income Transferred from Life Technical Part		0	
INVESTMENT EXPENSES (-)		-601.119.583	-156.864.177

Investment Management Expenses (including interest) (-)	4.2	-22.991.652	-8.480.332
Diminution In Value of Investments (-)		0	-2.139.868
Losses from Realization of Investment (-)		0	
Investment Income Transferred to Non-Life Technical Part (-)	4.2	-243.802.092	-88.533.995
Losses from Derivatives (-)		0	
Foreign Exchange Losses (-)	4.2	-316.867.765	-48.984.607
Depreciation Expenses (-)	6 ve 8	-17.458.074	-8.725.375
Other Investment Expenses (-)		0	
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-64.842.164	-9.378.102
Provisions Account (+/-)	47	-80.565.784	-16.970.844
Rediscount		0	
Specified Insurance Accounts (+/-)		0	
Inflation Adjustment Account (+/-)		0	
Deferred Tax Asset Account (+/-)	21 ve 35	13.093.344	8.671.145
Deferred Tax Expense Account (-)		0	
Other Income and Revenues		3.709.118	160.135
Other Expenses and Losses (-)		-1.078.842	-1.238.538
Prior Period Income		0	
Prior Period Losses (-)		0	
NET PROFIT OR LOSS FOR THE PERIOD		924.169.962	122.410.869
Profit or Loss Before Tax		924.169.962	164.898.531
Corporate Tax Liability Provision (-)	35	0	-42.487.662
Profit (loss), attributable to [abstract]			
Owners of Parent		924.169.962	122.410.869
Minority Interests		0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		3.464.902.032	2.495.055.810
Cash Inflows from Reinsurance Operations		0	
Cash Inflows from Pension Operations		0	
Cash Outflows due to Insurance Operations (-)		-4.357.626.135	-1.604.971.899
Cash Outflows due to Reinsurance Operations (-)		0	
Cash Outflows due to Pension Operations (-)		0	
Cash Generated from Operating Activities		-892.724.103	890.083.911
Interest Payments (-)		-192.752	-209.112
Income Tax Payments (-)		-41.032.451	-16.310.256
Other Cash Inflows		10.559.706	146.068.113
Other Cash Outflows (-)		-957.643.349	-189.790.813
Net Cash Generated from Operating Activities		-1.881.032.949	829.841.843
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		3.356.500	
Purchase of Tangible Assets (-)		-5.668.505	-20.898.824
Acquisition of Financial Assets (-)		-177.622.409	-414.790.200
Proceeds from Sales of Financial Assets		2.027.261.762	150.206.918
Interest received		55.678.568	63.829.985
Dividends received		0	
Other Cash Inflows		0	
Other Cash Outflows (-)		0	0
Net Cash Generated from Investing Activities		1.903.005.916	-221.652.121
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	
Cash Inflows from Loans to Policyholders		0	
Payments of Financial Leases (-)		-1.293.547	
Dividends Paid (-)		0	
Other Cash Inflows		0	
Other Cash Outflows (-)		0	
Net Cash Generated from Financing Activities		-1.293.547	
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		63.372.210	6.802.534
Net Increase In Cash and Cash Equivalents		84.051.630	614.992.256
Cash and Cash Equivalents at Beginning of the Period	14	3.609.840.446	1.885.580.847
Cash and Cash Equivalents at End of the Period	14	3.693.892.076	2.500.573.103



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total	
Statement of Changes in Equity											
Statement of changes in equity [(line items)]											
Previous Period 01.01.2023 - 31.03.2023	Equity at End of Prior Period		163.069.856	362.549.381	8.959.142	1.026.875	179.719.075	175.553.546	890.877.875	890.877.875	
	Changes In Accounting Policy			0						0	
	Restated Balance		163.069.856	362.549.381	8.959.142	1.026.875	179.719.075	175.553.546	890.877.875	890.877.875	
	Issue of equity									0	
	Cash Capital Increase									0	
	Capital Increase Through Internal Reserves									0	
	Treasury Share Transactions									0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15					-4.115.382		-4.115.382		-4.115.382
	Increase in Value of Assets	15		-12.461.685					-12.461.685		-12.461.685
	Exchange Differences on Translation										0
	Other Gains (Losses)										0
	Inflation Adjustments										0
	Profit (loss) for the Period						122.410.869		122.410.869		122.410.869
	Dividends Paid										0
	Transfers To Reserves	15			8.985.954		-179.719.075	170.733.121			0
Equity at the End		163.069.856	350.087.696	17.945.096	-3.088.507	122.410.869	346.286.667	996.711.677		996.711.677	
Statement of Changes in Equity											
Statement of changes in equity [(line items)]											
Current Period 01.01.2024 - 31.03.2024	Equity at End of Prior Period		163.069.856	578.150.249	17.945.099	8.367.844	901.936.203	346.286.664	2.015.755.915	2.015.755.915	
	Changes In Accounting Policy									0	
	Restated Balance		163.069.856	578.150.249	17.945.099	8.367.844	901.936.203	346.286.664	2.015.755.915	2.015.755.915	
	Issue of equity									0	
	Cash Capital Increase									0	
	Capital Increase Through Internal Reserves									0	
	Treasury Share Transactions									0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15					-3.226.304		-3.226.304		-3.226.304
	Increase in Value of Assets	15		57.969					57.969		57.969
	Exchange Differences on Translation										0
	Other Gains (Losses)										0
	Inflation Adjustments										0
	Profit (loss) for the Period						924.169.961		924.169.961		924.169.961
	Dividends Paid										0
	Transfers To Reserves	15			45.096.810		-901.936.203	856.839.393			0
Equity at the End	15	163.069.856	578.208.218	63.041.909	5.141.540	924.169.961	1.203.126.057	2.936.757.541		2.936.757.541	