

Ethic Rules and Social Responsibility

The Ethic Rules of the firm was announced on web site. Ray Sigorta A.Ş. defines it's basic values as

follows:

We are...

A Family,

Honest,

Respectful to ethical values,

Fair,

Transparent and Sharing,

Creative and Productive,

Value Humans.

Our executives and employees do their part to keep the reputation of our company and its stakeholders on the highest level by pursuing these basic values in all of their relationships and works. Under our corporate governance concept, we use organizational models that support management of our individual and corporate risks in an increasing productivity.

All employees of the company carry out their responsibilities in compliance with the ethical rules approved by the Board of Directors. The implementation of ethic rules which are described below in general that are approved by the Board of Directors is monitored and evaluated through constant reviews by the Ethics Board of our company under the rules defined in the Ethic Board Directive of the company.

Our Ethic Rules:

- The current legislations, articles of association, internal regulations and policies set the basis of the company operations.
- Informal activities are forbidden. The accuracy and consistence of business records are essential.
- Classified information of the company and other data that are qualified as business secrets and customer information is confidential.
- We convey employee personal rights clearly and accurately to provide a healthy, secure and productive work environment.

- We act responsibly in our works regarding the protection of democracy, human rights, the environment and make efforts to take part in compliant activities.
- We provide accurate and clear information in a timely fashion regarding our strategies, investments, risk profile and financial statements in our disclosures to the public and our shareholders.
- We treat all of our business partners, suppliers, individuals and institutions that we have a business relationship with fairly and respectfully, while being attentive to fulfill our liabilities in time.
- We aim to establish a long term and stable cooperation with the individuals and institutions that we do business with and demonstrate the utmost care to protect confidential information.
- We compete only in legal and ethical fields and avoid unfair competition.

Our company pays regard to fulfilling its responsibilities regarding the prevention of environmental pollution and the protection of natural resources while conducting its operations. No lawsuit has been presented against our company with the claims of harming the environment in the period in question.