Board of Directors

The Members of the Board of Directors of our Company:

Full Name	Appointed on	Position – Committees
Gerhard Mag. LAHNER	**20.05.2020**	**Chairman of the Board of Directors** **Member of Corporate Governance Committee**

Mr. Lahner holds a degree in Business Administration and a Master's degree in Social Sciences.

Since 2002, he has held various positions within the group companies of Vienna Insurance Group AG and has served on the Boards of Directors of several group entities, where he continues to serve. He has been a member of the VIG Board of Directors since 2020.

On May 5, 2025, Mr. Lahner was appointed Chairman of the Board of Directors of Ray Sigorta A.Ş. following the election of the new board. He currently serves as the Chairman of the Board and as a member of the Corporate Governance Committee.

He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Koray ERDOĞAN	**01.08.2015**	**Vice Chairman of the Board of Directors** **General Manager**

He is graduate of International Relations. He holds a master's degree on Administrative Sciences from Carnegie Mellon University.

He started his career in 1997 as an Insurance Auditing Specialist in the Insurance Auditing Board of the Undersecretariat of Treasury. Between 2009 and 2011, he served as the Deputy Chairman of the Supervisory Board. He joined Ray Sigorta in 2011 as CFO. He was appointed as the General Manager in 2015. He worked at member of Board of Directors of VIG Ukrayna: UIG, Kniazha, Globus and Kniazha Life. between 2017 and 2019. In 2025, Mr Erdoğan was appointed as Vice Chairman of the Board of Directors and member of the Audit Committee of JSC Insurance Company GPI Holding, a VIG Georgia company. Mr. Erdoğan was appointed as the Vice Chairman of the Board of Directors of Ray Sigorta with the meeting held among the members of the Board of Directors elected at the General Assembly meeting dated 5 May 2025 and also continues to serve as the General Manager of Ray Sigorta.

Full Name	Appointed on	Position – Committees
Johannes Martin HARTMANN	**05.05.2025**	**Vice Chairman of the Board of Directors**

Holds a degree in Economics.

He worked in academic positions between 1986-2001. Between 2001 and 2012, he worked as a manager at Swiss Re Insurance Company. Between 2012 and 2013, he worked as a member of the Board of Directors of VIG Re, and between 2013 and 2024, he worked as General Manager and Chairman of the Board of Directors at VIG Re. On 5 May 2025, he was appointed as a member of the Board of Directors of Ray Sigorta A.Ş. at the General Assembly meeting. Mr. Hartman is currently serving as Vice Chairman of the Board of Directors at Ray Sigorta.

He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Dr. Josef AIGNER	**29.03.2013**	**Member**

Mr. Aigner holds a PhD degree in Chemistry.
He has been working in the insurance industry since 1995. He is currently Senior Manager of Corporate Affairs at Vienna Insurance Group AG. Mr. Aigner continues to serve as a Member of the Board of Directors of Ray Sigorta.

He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Gerald Mag.KLEMENSICH	**11.06.2014**	**Member** **Member of the Corporate Governance Committee** **Member of the Early Identification of Risk Committee**

Mr.Klemensich holds a degree in Business Administration and a Master's degree in Social Sciences.
He held various positions at Vienna Insurance Group AG since 1995. Currently, he is a member of the Board of Directors in different companies of VIG. He is the Senior Manager of Vienna Insurance Group AG Reinsurance Department. Mr. Klemensich continues to serve as a Member of the Board of Directors of Ray Sigorta

He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Wolfgang HESOUN	**25.12.2023**	**Member**

Mr. Hesoun holds a degree in engineering.

He has been actively involved in the professional business world since 1982. From 1982 to 1987, he held managerial positions at Siemens Group. Between 1987 and 2010, he worked in various roles within the PORR Group, ultimately serving as CEO during the final five years of his tenure. From 2010 to 2023, he was employed at Siemens Austria, where he served as Chairman of the Board of Directors. Mr. Hesoun currently serves as Vice President of the Austrian Federal Economic Chamber. He was appointed as a Member of the Board of Directors of Ray Sigorta A.Ş. on December 25, 2023, and continues to serve in this capacity. He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Andreas Mag.rer.soc.oec.HASCHKA	**05.07.2024**	**Independent Member** **Chairman of the Audit Committee**

Mr. Haschka holds a master's degree in Management Sciences.

He has been active in the professional business world since 1984. In the early years of his career, he worked in various companies providing organizational consultancy services. From 1994 to 2014, he held senior executive roles—such as CEO and CFO—within various group companies under the Generali Holding Group. He is currently continuing his professional career as an independent actuary.

Mr. Haschka was appointed as an Independent Member of the Board of Directors of Ray Sigorta A.Ş. on July 5, 2024, and also serves as the Chairman of the Audit Committee. He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Kemal UZUNAKSU	**27.04.2021**	**Independent Member** **Member of the Audit Committee**

Mr. Uzunaksu holds a Bachelor's degree in Mechanical Engineering from Yıldız Technical University and a Master's degree in Quality and Management Systems from Istanbul Technical University.

He began his career in the private sector, working in various companies as an engineer and site manager. He later served in companies controlled by the Savings Deposit Insurance Fund (SDIF), taking on board-level responsibilities in organizations such as Koza Gold Mines Enterprises, Alfemo Furniture, and Galipoğlu Hay-Tarım Livestock and Agriculture Companies.

Mr. Uzunaksu was appointed as an Independent Member of the Board of Directors of Ray Sigorta A.Ş. on April 27, 2021, and also serves as a member of the Audit Committee. He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Memet Serhat YÜCEL	**05.07.2024**	**Independent Member** **Member of the Audit Committee** **Chairman of the Corporate Governance Committee** **Chairman of the Early Identification of Risk Committee**

Mr. Yücel is an economist and currently pursuing a PhD in Financial Mathematics.

He served as a Financial Analyst at Ziraat Bank between 1999 and 2003, and then as a Credit Risk Manager at Oyakbank from 2003 to 2007. Between 2007 and 2009, he held the same position at Fortis Emeklilik. From 2009 to 2013, he worked as Financial and Financial Risk Officer for the Central and Eastern European regions (Hungary, Poland, Slovakia, Romania, and Turkey) within AEGON CEE. Between 2013 and 2023, he served as Country Manager and company partner at Prometia SPA. Most recently, he held the position of Managing Director – Consulting at Veripark A.Ş.

As of 5 July 2024, Mr. Yücel has been serving as an Independent Member of the Board of Directors of Ray Sigorta A.Ş. He also serves as a member of the Audit Committee, Chairman of the Corporate Governance Committee, and Chairman of the Early Identification of Risk Committee. He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Serkan AKMAN	**05.07.2024**	**Independent Member** **Member of the Audit Committee**

Mr. Akman holds a Master's degree in Law and has been active in the legal profession since 2007. Between 2007 and 2015, he worked as a legal assistant and attorney at various law firms. From 2015 to 2019, he continued his practice as a freelance lawyer. Since 2019, he has been working as a partner in his law firm.

As of July 5, 2024, Mr. Akman has been serving as an Independent Member of the Board of Directors at Ray Sigorta A.Ş., and as a member of the Audit Committee. He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Peter Ivan ZATYKO	**05.05.2025**	**Member**

Mr. Zatyko holds a bachelor's degree in Economics and Social Sciences.

He has held various senior leadership positions in the business world since 1991. From 1999 to 2005, he worked as a manager at Citibank in Budapest. Between 1995–1999 and 2006–2022, he served in the AEGON insurance group, where he was appointed CEO in 2006 and Chairman and CEO in 2010. Following the acquisition of AEGON Hungary by the Vienna Insurance Group (VIG) in 2022, he continues to serve as Chairman of the Board and CEO of the company, now operating under the name Alfa Vienna Insurance Group. As of May 5, 2025, Mr. Zatyko has been serving as a Member of the Board of Directors at Ray Sigorta A.Ş. He has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Barbara HAGEN	**05.05.2024**	**Independent Member**

Ms. Hagen holds both Bachelor's and Master's degrees in International Trade, as well as a Master's degree in International Tax Law from the Vienna University of Economics and Business.

Since 2006, she has held executive positions at Mobilkom Austria and Telekom Austria. She currently serves as CEO at the Aras Kargo Turkey.

Ms. Hagen was appointed as an Independent Member of the Board of Directors of Ray Sigorta A.Ş. as of May 5, 2025. She has no executive duties or responsibilities at the Company.

Full Name	Appointed on	Position – Committees
Eyüp Kemal DALDAL	**05.05.2025**	**Member** **Assistant General Manager of Corporate Portfolio Management**

Mr.Daldal holds a Bachelor's degree in Civil Engineering and a Master's degree in Construction Management.

Between 1987 and 1993, he served as an executive engineer at Anadolu Endüstri Holding and Halkbank. Since 1993, he has held various senior management positions at Ray Sigorta A.Ş. and is currently serving as Assistant General Manager responsible for Corporate Portfolio Management.

Mr. Daldal was appointed as a Member of the Board of Directors of Ray Sigorta A.Ş. on May 5, 2025. He also continues to serve as a member of the Management Board.

Full Name	Appointed on	Position – Committees
Emre YAĞCI	**05.05.2025**	**Member** **Assistant General Manager of Finance**

Mr. Yağcı holds a master's degree in Economic Sciences.

Since 2007, he has held managerial positions in the audit and insurance sectors, specializing in audit, financial control, planning, reporting, and budgeting. He served as Planning and Control Manager at Ray Sigorta from 2016 to 2020, and as CFO (Chief Financial Officer) at Monopoli Insurance from 2020 to 2023.

Since 2023, he has been serving as Assistant General Manager – CFO (Finance) at Ray Sigorta. Mr. Yağcı was appointed as a Member of the Board of Directors of Ray Sigorta A.Ş. on May 5, 2025, and continues to serve as a member of the Management Board.

Full Name	Appointed on	Position – Committees
Stefan KASTANEK	**05.05.2024**	**Member** **Member of the Early Identification of Risk Committee**

Mr. Kastanek holds a master's degree in Actuarial Mathematics.

He has been active in the business world since 2008. Between 2008 and 2011, he provided consultancy services to insurance companies. From 2011 to 2014, he served as Head of the Insurance Department at Arithmeticca Consulting GmbH. Between 2014 and 2023, he held managerial positions at Donau Versicherung AG Vienna Insurance Group.

Since 2023, he has been serving as the Country Manager of Vienna Insurance Group in Turkey. Mr. Kastanek was appointed as a Member of the Board of Directors and a Member of the Committee for Early Identification of Risk at Ray Sigorta A.Ş. as of May 5, 2025.

He has no executive duties or responsibilities at the Company.

Information on Executives Resigned During the Period :

Full Name	Date of Resignation
Dr.Peter Thirring (Chairman of the Board of Directors)	**05.05.2025**
Dr.Martin Simhandl (Member of the Board of Directors)	**05.05.2025**