RAY SİGORTA ANONİM ŞİRKETİ ARTICLES OF ASSOCIATION

ASSOCIATION
ARTICLE 1 - A joint stock company has been incorporated in accordance with provisions on "gradual" Association of joint stock companies of Turkish Commercial Code between founders whose names and domiciles are written in Article 2 of these Articles of Association.

FOUNDERS
ARTICLE 2 - Founders of the Company are persons whose names and domiciles are written below.
1- Safa YALÇUK : Gar Binası Lojmanı, No:7 ANKARA
2- Nurettin EVİN : Bahçelievler 1 Cadde No:46 ANKARA
3- Alaattin ARISAN : Yenişehir İşçi Sigortaları Han K:3 D:10 ANKARA
4- Muhittin ERSUN : Gar Binası Lojmanı No:2 ANKARA
5- Hakkı UGAN : Mebusevleri Ayten Sok. No:40 ANKARA
6- Numan TANER : Gar Binası Lojmanı No:3 ANKARA
7- Şadan YELKENCİ : Bahçelievler Cad.1.Sok No:20 ANKARA
8- Edip SİRMEN : Bahçelievler Cad.18.Sok No:28 ANKARA
9- Dürrü BANKOĞLU : Gar Binası Lojmanı, No:1 ANKARA

TITLE
ARTICLE 3 - The title of the company is "Ray Sigorta Anonim Şirketi".

OBJECTIVES AND FIELDS OF BUSINESS
ARTICLE 4 - The Company deals with the following lines of business.
a) Fire, accident, financial liability and any types of land, air and sea transport insurance and insurance of technical errors arising from machine installations within the borders of Republic of Turkey and in foreign countries and in general, carrying out of any insurance and all coinsurance and assurance and retrocession transactions which are not prohibited by law on individuals, animals, goods, produce, objects, vehicles and assets.
b) To act as agent for Turkish companies dealing with the businesses prescribed above and any business relating to the matter in any way.
c) To receive any securities from established agents and also to decide on establishing and releasing of mortgages in the name of the company, to accept securities given by third parties to the Company in favor of agents.
d) To carry out any financial, commercial and industrial transactions directly related to businesses and transactions mentioned in the above clauses; and to acquire the share certificates and bonds of other companies dealing with any of such transactions except in the nature of performing investment services and operations, and to establish such companies.
e) In order to achieve the principle object of the Company, to carry out transactions, to increase the efficiencies of share capital and reserve funds and to redeem receivables and liabilities; to acquire real properties, to establish facilities, to carry out the construction of the same and to deal with the same and to sell the same as necessary in conformity with laws.
f) Provided that it does not conflict with the Capital Markets laws and regulations, and the required public disclosures are made, and the information regarding donations granted during the year are submitted to the shareholders in the annual general assembly meeting, and the upper limit of donations is determined and approved by the general assembly of shareholders, and the donations granted are taken into consideration in calculation of the distributable profit, the Company may make donations and grants to foundations, associations, universities and similar other institutions established for social and charitable purposes, and may enroll in societies and associations, and may participate in foundations, in a manner not to interfere with its activities within its scope and purpose. Donations in excess of the upper limit designated by the general assembly of shareholders are not permitted.

COMPANY HEAD OFFICE

ARTICLE 5 - The legal seat of the Company is in Sarıyer township of Istanbul province. Its address is "Cumhuriyet Mahallesi, Haydar Aliyev Cad. No. 28 Sarıyer/Istanbul". In the case of a change of address, its new address shall be registered with the Trade Registry and published in the Turkish Trade Registry Gazette, and shall be notified to the Republic of Türkiye Ministry of Trade, Insurance and Private Pension Regulation and Supervision Authority and the Capital Markets Board. If the Company moves from its registered and published address and does not register its new address in due course of time stipulated by a Law, this issue shall be deemed as a termination cause for the Company.

The Company may open branch offices and establish agencies legally by a resolution of Board of Directors in any place in Turkey and in foreign countries, subject to authorization by the Insurance and Private Pension Regulation and Supervision Authority in accordance with the provisions of Insurance Legislation.

TERM OF COMPANY

ARTICLE 6 - The Company has been founded for an indefinite time period.

SHARE CAPITAL AND TRANSFER OF SHARES

ARTICLE 7 - The Company has adopted the registered share capital system according to the provisions of the Law 2499 and has started to implement the said system in virtue of the authorization 20/497, dated 13.04.1995, of the Capital Markets Board. The registered share capital of the Company amounts to TL 200,000,000.- (Two hundred million Turkish Liras) and consists of 20,000,000,000 (twenty billion) shares, all of which are in registered form, and the nominal value of each of which amounts to 1- (One) Kurush .

The authorization for the registered share capital ceiling by the Capital Markets Board shall remain in effect between 2024 and 2028 (for a period of 5 years) . Even in the event the authorized registered share capital ceiling cannot be reached by the end of 2028, the Board of Directors, in order to resolve on share capital increase after 2028, shall have to be authorized by the General Assembly for a further period following the permission of the Capital Markets Board, for increasing the share capital up to the currently applicable ceiling of TL 200,000,000.- (Two hundred million Turkish Liras) or for determining a new ceiling.

The issued share capital of the Company amounts to TL 163,069,856.-, being fully paid in, and consists of 16,306,985,600.- registered shares, the nominal value of each of which amounts to 1- (One) Kurush.

The Board of Directors is, between 2024 and 2028, authorized to resolve upon increase the issued share capital by means of issuance of registered shares up to the registered capital ceiling, where it may deem necessary, in accordance with the provisions of the Capital Markets Law.

No further new shares may be issued unless the then currently issued shares are entirely sold and amounts thereof are collected or unsold shares are cancelled.

Acquisition of shares by anyone directly or indirectly in the amount of or exceeding 10 %, 20 %, 33 % and 50 % of the Company's share capital and any transfer of shares, which would end up with the shareholding of any shareholder equals to or decreases to be less than the said percentages, shall be subject to an authorization by the Insurance and Private Pension Regulation and Supervision Agency. Any entries made into the share book contrary to the provision herein shall be null and void. The provisions of the foregoing paragraph shall also be applied for the entitlement to the usufruct right and the right to vote.

Shares representing the share capital shall be monitored in book-entry form in accordance with the principles of dematerialization

CORPORATE BODIES OF THE COMPANY

ARTICLE 8 - The corporate bodies of the Company as defined by a law are the General Assembly and the Board of Directors.

GENERAL ASSEMBLY

ARTICLE 9 - The General Assembly shall convene for ordinary and extraordinary meetings. The General Assembly shall convene for an ordinary meeting once a year within three months following the end of the previous activity period of the Company. In these meetings, matters such as financial statements, annual report of the Board of Directors, utilization of profits, determination of the dividend distribution rate, release of members of the Board of Directors, and other issues deemed necessary and related to that activity period shall be discussed and decided.

An extraordinary meeting of the General Assembly may be held in circumstances and at times as required by the business of the Company, and discusses and decides on the matters stated in its agenda.

Save for the situations described in Articles 410(2), 411(4) and 412 and in the second sentence of Article 410(1) of the Turkish Commercial Code, calls for ordinary and extraordinary General Assemblies shall be based on the resolution of the Board of Directors. Calls for ordinary and extraordinary General Assemblies, accompanied with the agenda, shall be made at least three weeks in advance, excluding the date of the call and meeting date, within the frame of the principles laid down in the provisions of the Turkish Commercial Code, the Capital Markets Law and other applicable laws and regulations pertaining thereto. Matters which are required to be disclosed together with the call for General Assembly meetings as per the Capital Markets Legislation shall be posted on the website of the Company together with other relevant notifications and explanations.

The notifications regarding ordinary and extraordinary General Assemblies shall be made in accordance with the provisions of Turkish Commercial Code and Capital Markets legislation.

PLACE OF GENERAL ASSEMBLY MEETING

ARTICLE 10 - The General Assemblies shall convene at the Head Office of the Company or at another convenient place in the city where the Head Office is situated.

PARTICIPATION TO THE GENERAL ASSEMBLY MEETINGS BY ELECTRONIC MEANS

ARTICLE 11 - Any right holder who has the right to participate to the General Assembly meetings of the Company may, pursuant to article 1527 of the Turkish Commercial Code, participate to these meetings also by electronic means. In accordance with the provisions of the Regulation on General Assembly Meetings of Joint-Stock Companies Held by Electronic Means, the Company may either establish and use an electronic general assembly meeting system which enables the right holders to participate, express their opinions, file motions, and cast their votes by electronic means in General Assembly meetings, or obtain these services from external service providers engaged in this business. In all General Assembly meetings, the right holders and their proxies shall be allowed to use their rights referred to in pertinent provisions of the said Regulation through the system to be installed pursuant to this article.

PRESENCE OF A REPRESENTATIVE FROM MINISTRY IN GENERAL ASSEMBLY MEETINGS

ARTICLE 12 - Without prejudice to any exception granted in the relevant legislation regarding the obligation to have a representative of the Ministry of Trade present, a representative of the Ministry of Trade of the Republic of Türkiye must be present at both ordinary and extraordinary General Assembly meetings and the minutes of the meeting must be signed together with the relevant persons. Without prejudice to any exception to the requirement of the presence of a representative of the Ministry of Trade, the resolutions to be adopted at the General Assembly meetings to be held in the absence of a representative of the Ministry and the minutes of the meeting not bearing the signature of the representative shall be invalid.

MEETING AND DECISION QUORUMS

ARTICLE 13 - Meeting and decision-making quorums in the General Assembly meetings are subject to Article 418 of the Turkish Commercial Code. Article 421(2) of the Turkish Commercial Code and Article 17(3) and Article 29(6) of the Capital Markets Law are reserved.

VOTING RIGHTS AND CASTING OF VOTES

ARTICLE 14 - In General Assembly meetings, the number of votes of each shareholder shall be calculated by the ratio of total sum of nominal value of the shareholder's shares to the total nominal value of share capital of the Company.

Shareholders who are physically present in General Assembly meetings shall use their votes by show of hands. However, secret balloting shall be applied upon demand of shareholders representing at least one-tenth of the share capital held by the shareholders present in the General Assembly meeting, and upon approval by the General Assembly. Regulations of the Capital Markets Board pertaining thereto are reserved.

Those who participate to the General Assembly meetings by electronic means shall use their votes via the electronic general assembly meeting systems pursuant to the provisions of the Regulation on General Assembly Meetings of Joint-Stock Companies Held by Electronic Means.

APPOINTMENT OF PROXY

ARTICLE 15 - In General Assembly meetings, shareholders may cast votes through a proxy to be appointed from among other shareholders or from third persons. Provisions of the Regulation on General Assembly Meetings of Joint-Stock Companies Held by Electronic Means and the pertinent regulations of the Capital Markets Board shall be complied with in respect of representation by proxy in General Assembly meetings.

BOARD OF DIRECTORS

ARTICLE 16 - The Board of Directors consists of minimum five (5) members to be elected as per the provisions of Turkish Commercial Code, Capital Markets Law, Insurance Law and other related legislation by the General Assembly.

The number of independent members of the Board of Directors shall be determined as per the regulations of the Capital Markets Board in relation to corporate governance. Independent Members of the Board of Directors shall bear the qualifications required as per the regulations of the Capital Markets Board in relation to corporate governance.

The Board of Directors shall assign a Chairman and one or more Vice Chairman (Vice Chairmen) from among its members following election.

TERM OF OFFICE OF MEMBERS OF THE BOARD OF DIRECTORS

ARTICLE 17 - Members of the Board of Directors shall be elected by the General Assembly for a maximum term of three (3) years. Members whose terms of duty expire may be reelected. Members of the Board of Directors may at any time be dismissed by a resolution of the General Assembly, provided that the meeting agenda contains an item in relation therewith, or even if it is not specifically included in the agenda, upon emergence of a just cause relating thereto.

BOARD OF DIRECTORS MEETINGS

ARTICLE 18 - The Board of Directors shall convene as and when required by the Company business and transactions. However, it is obliged to convene at least four (4) times a year. The Board of Directors may make valid decisions (i) in the presence of majority of its members, (ii) with the attendance of the Chairman or, when absent, Vice Chairman of the Board of Directors, and (iii) with the majority of votes. Meetings shall be presided by the Chairman of the Board of Directors or, when absent, by the Vice Chairman.

Unless any of the members of the Board of Directors requests a meeting, the decisions of the Board of Directors may be taken by circulating a written motion of any one of the Directors on a particular issue to all other members of the Board of Directors and by taking written consents of at least majority of the members of the Board of Directors. The member of the Board of Director drafting the written motion shall submit it to the Chairman or, in his absence, to the Vice Chairman who shall then circulate the same to all other members of the Board of Directors.

DELEGATION OF DUTIES AND POWERS OF BOARD OF DIRECTORS TO THE MANAGEMENT BOARD

ARTICLE 19 - In accordance with the provisions of the Turkish Commercial Code and subject to the limitations thereof, the Board of Directors delegates its managerial and representation duties and powers assigned to it to the Management Board. The Board of Directors of the Company shall issue internal by-laws in accordance with Article 367(1) of the Turkish Commercial Code. Nevertheless, in compliance with legal previsions in force and subject to respective resolutions of the Board of Directors and internal bylaws of the Company, the Board of Directors reserves the right (i) to keep certain duties and powers in its own responsibility; (ii) to request that certain duties and powers prior to be executed have to be approved by the Board of Directors; and/or (iii) to revoke powers and duties delegated to the Management Board.

NON-ASSIGNABLE AND NON-TRANSFERABLE DUTIES AND POWERS OF THE BOARD OF DIRECTORS

ARTICLE 20 - Pursuant to the Article 375 of the Turkish Commercial Code the Board of Directors has following non-assignable and non-transferable duties and powers:

a) To conduct high - level management of the Company and to give instructions to Company management in relation thereto.

b) To determine Company's management organization.

c) To establish the necessary system for accounting, financial planning and financial audit.

d) To appoint and dismiss members of the Management Board and authorized signatories,

e) To conduct high - level supervision of the persons in charge of management with a view to determine that whether these persons act particularly in accordance with laws, Articles of Association of the Company, internal bylaws and written instructions of the Board of Directors.

f) To keep the share ledger, resolution book of the Board of Directors and meeting and discussion book of the General Assembly; to prepare the annual report and corporate governance disclosure and to submit the same to the General Assembly; to organize General Assembly meetings and to execute General Assembly resolutions.

g) To notify the court with regard to the insolvency of the Company.

Furthermore, the Board of Directors shall execute powers and fulfill duties assigned to it by the Turkish Commercial Code, Capital Markets Law, Insurance Law, other laws and regulations, these Articles of Association and internal bylaw to be issued by the Board of Directors.

BOARD COMMITTEES

ARTICLE 21 - The Board of Directors may establish committees from among its members and, where necessary and allowed by law, from third parties for the purpose of monitoring the course of business, preparing reports regarding matters to be presented to the Board of Directors, administering the implementation of the Board resolutions or for internal audit purposes.

The Board of Directors is obliged to establish an Audit Committee, Corporate Governance Committee and Early Inspection of Risks Committee as per the provisions of the Capital Markets Legislation.

The structure, function, fields of duty and working principles of the committees shall be determined by internal bylaws to be issued by the Board of Directors in accordance with the Turkish Commercial Code, Capital Markets Law, regulations of the Capital Markets Board regarding corporate governance and provisions of other relevant legislation.

REMUNERATIONS PAYABLE TO BOARD MEMBERS

ARTICLE 22 - Any remuneration to be paid to the members of the Board of Directors has to be determined by the General Assembly in accordance with legal provisions in force.

MANAGEMENT OF THE COMPANY

ARTICLE 23 - In accordance with the provisions of the Turkish Commercial Code and subject to the limitations thereof the Board of Directors, through an internal bylaw, delegates its managerial duties and powers to the Management Board which is composed of one or more members of the Board of Directors or/and third persons who are not members of the Board of Directors.

Consequently and except for the matters specifically left to the authority of the Board of Directors or General Assembly as per the Turkish Commercial Code, Capital Markets Law and other pertinent laws and regulations, the Company shall be managed by the Management Board, which shall be authorized to take decisions on all kinds of businesses and transactions as and to the extent required for the achievement of the objectives of the Company within its fields of business. Furthermore and within limits of the legal provisions in force, these Articles of Association and internal bylaws of the Company, the Management Board shall be authorized in particular to,

(i) carry out any transactions and dealing in the name of the Company, ordinary or extraordinary under the frame of line of business;

(ii) appoint or dismiss, employees, servants and workers;

(iii) carry out the object and line of business of the Company;

(iv) execute further powers and fulfill duties assigned to it by the Board of Directors.

ORGANIZATION OF THE MANAGEMENT BOARD

ARTICLE 24 - The Management Board shall be comprised of up to 6 members who will be appointed and removed from office by the Board of Directors. The term of office of the members of the Management Board appointed shall be determined in the respective resolution of the Board of Directors. The structure and working principles of the Management Board shall be governed by an internal bylaw to be issued by the Board of Directors.

GENERAL MANAGER

ARTICLE 25 - The General Manager of the Company shall be appointed by the Board of Directors and is a member of the Management Board. The Board of Directors may dismiss the General Manager at any time. Any appointment or dismissal shall be registered with the Trade Registry and disclosed in the Turkish Trade Registry Gazette.

Persuant to provisions of the Turkish Insurance Law the General Manager is a natural member of the Board of Directors.

REPRESENTATION OF THE COMPANY

ARTICLE 26 - In order to be valid and binding on the Company, all kinds of documents to be issued and all kinds of agreements to be executed by the Company are required to be signed under the title of the Company by at least two members of the Management Board jointly, or one member of the Management Board together with an authorized signature, or two authorized signatures jointly subject to the conditions and limitations determined by the provisions of the bylaw regarding the representation of the Company. In case the representation authority is delegated to the members of the Management Board and authorized signatures, at least one member of the Board of Directors shall also be authorized to represent and bind the Company in accordance with the joint representation principles stated hereabove. The Board of Directors of the Company shall issue a bylaw regarding the delegation of representation authority within the frame of the provisions of Turkish Commercial Code and register this bylaw with the Trade Registry and disclose it in the Turkish Trade Registry Gazette.

In case the Board of Directors (i) kept certain duties and powers in its own responsibility; and/or (ii) revoked powers and duties delegated to the Management Board, the Company shall be represented by two members of the Board of Directors jointly, or one member of the Board of Directors together with an authorized signature, subject to the conditions and limitations determined by the provisions of the bylaw regarding the representation of the Company.

Any granting of single representation authority shall be excluded.
Persons who are authorized to represent the Company shall be registered with the Trade Registry and disclosed in the Turkish Trade Registry Gazette.

RESPONSIBILITY OF MANAGEMENT BOARD MEMBERS
ARTICLE 27 - In a view of powers and duties delegated by the Board of Directors to members of the Management Board and subject to the legal provisions in force, members of the Management Board shall be liable to the Company, its shareholders and creditors, in the event they fail to fulfill the obligations charged to them by law, Articles of Association, internal bylaws and resolutions of the Board of Directors. The fact that members of the Management Board are under orders and supervision of the Board of Directors shall not relieve them of their responsibilities.

AUDITOR
ARTICLE 28 - In accordance with Art. 399 of the Turkish Commercial Code auditor of the Company is elected by the General Assembly separately for each activity period.

PRINCIPLES AS TO AUDIT OF THE COMPANY
ARTICLE 29 - Audit of the Company shall be governed by and subject to the provisions of articles 397 to 406 of the Turkish Commercial Code and provisions of capital markets legislation, insurance legislation and other laws and regulations pertaining thereto.

PUBLICATION
ARTICLE 30 - Save for the provisions of Clause 4 of Article 35 of the Turkish Commercial Code, announcements of the Company shall be made at least 15 days prior to the relevant event via the website of the Company. However, announcements pertaining to invitations to General Assembly meetings shall be made at least three weeks in advance pursuant to the procedures envisaged by the Turkish Commercial Code and Capital Markets Legislation. Provisions of Turkish Commercial Code and other relevant legislation shall apply for announcements with regard to decrease in share capital and liquidation of the Company.
Provisions of relevant legislation shall apply to the announcements to be made under Capital Markets Legislation and Insurance Legislation.

AMENDMENTS OF ARTICLES OF ASSOCIATION
ARTICLE 31 - All kinds of amendments to the Articles of Association shall be subject to prior permission of the Ministry of Trade, the Capital Markets Board and the Insurance and Private Pension Regulation and Supervision Authority.

ACCOUNTING PERIOD AND ANNUAL FINANCIAL STATEMENTS
ARTICLE 32 - The accounting period of the Company starts on the first day of January and ends on the last day of December of each calendar year.
Following the end of each accounting year, annual financial statements shall be prepared by the Management Board in compliance with the provisions of the applicable laws and regulations and presented to the Board of Directors for approval. The Board of Directors following its examination and approval of the financial statements shall submit the same to the General Assembly for their subsequent approval. A copy of the annual financial statements shall be made available for review of shareholders at the head office and branches of the Company at least three (3) weeks prior to the date of General Assembly.
Financial statements and reports together with the independent audit report shall be disclosed to the public in accordance with the regulations of the Capital Markets Board and the Insurance and Private Pension Regulation and Supervision Authority.

DETERMINATION AND DISTRIBUTION OF NET PROFIT

ARTICLE 33 - Net profit of the Company is equal to its total income and earnings calculated as of the end of the accounting period of the Company minus the taxes due and payable by the Company and other moneys required to be paid or set aside by the Company such as general expenses, overheads and depreciation costs of the Company. Net profit will, after deduction therefrom of the accumulated losses of past years, if any, be distributed and allocated as follows:

1. Pursuant to the provisions of article 519(1) of the Turkish Commercial Code, 5% of the net profit is set aside to general legal reserves until the legal reserve fund reaches to 20% of the issued capital.
2. Dividends shall be set aside from the remaining profit amount at the rates and amounts determined by the General Assembly in accordance with the Dividend Distribution Policy of the Company and the applicable capital markets laws and regulations.
3. Pursuant to the provisions of article 519(2)(c) of the Turkish Commercial Code, one-tenth of the remainder after deduction of 5% of the issued share capital from the amount to bedistributed to shareholders shall be added to the general legal reserves.

Unless and until the general legal reserves required to be set aside pursuant to the provisions of the Turkish Commercial Code are reserved from net profit, and dividends are distributed in cash and/or in the form of shares to the shareholders at the rates stipulated in the Articles of Association, it cannot be decided to set aside other reserve funds, or to carry forward the profit to the following year.

Dividends shall be distributed equally to all of the shares existing as of the distribution date, regardless of the dates of issuance and acquisition thereof.

Dates and methods of dividend distribution shall be decided by the General Assembly upon the proposal of the Board of Directors.

A dividend distribution resolution taken by the General Assembly in accordance with the provisions stipulated in this Article cannot be revoked.

COMPLIANCE WITH CORPORATE GOVERNANCE PRINCIPLES

Article 34 - Corporate Governance Principles, implementation of which are prescribed to be mandatory by the Capital Markets Board, shall be adhered. Transactions, which are performed by not complying with the mandatory principles, and the board resolutions so adopted, shall be ineffective, and shall be deemed to be contrary to the Articles of Association.

For transactions which are deemed to be Significant Transactions in respect of the implementation of Corporate Governance Principles, and significant related party transactions of the company, and transactions in relation to establishment of guarantees, pledges and mortgages in favor of third persons, Capital Markets Board regulations in relation to corporate governance shall be adhered.

The respective provision of the Insurance Law on the prohibition of asset reducing transactions shall be complied with regarding significant related party transactions of the company, and transactions in relation to establishment of guarantees, pledges and mortgages in favor of third persons.

STATUTORY PROVISIONS

ARTICLE 35 - Provisions of the Turkish Commercial Code, the Capital Markets Law, the Insurance Law and other pertinent laws and regulations shall apply to matters not covered by these Articles of Association.

Note: Of these Articles of Association;

Article 5 was amended in General Assembly of 29.3.1961.
Article 8 was amended in General Assembly of 29.3.1961.
Article 10 was amended in General Assembly of 29.3.1961.
Article 14 was amended in General Assembly of 5.5.1969.
Article 15 was amended in General Assembly of 5.5.1969.
Article 23 was amended in General Assembly of 5.5.1969.
Article 16 was amended in General Assembly of 24.3.1980.
Article 42 was amended in General Assembly of 26.10.1982.

Article 48 was amended in General Assembly of 14.6.1963.
Provisional Article 1 was added in 1st General Assembly of 14.6.1963
Article 4 was amended in General Assembly of 30.6.1988.
Article 8 was amended in General Assembly of 30.6.1988.
Article 8 was amended in General Assembly of 20.6.1991.
Articles 5, 8, 14, 15, 20 and 23 were amended in General Assembly of 31.12.1992.
Article 8 was amended in General Assembly of 21.2.1994.
Article 8 was amended in General Assembly of 7.10.1994.
Articles 11, 12 and 13 have been deleted from the text of Articles of Association at the General Assembly of 28.4.1995.
Articles 4, 8, 30, 31, 33, 34, 42, 43 and 45 were amended in General Assembly of 28.4.1995.
Article 8 was amended in General Assembly of 10.4.1996.
Articles 7, 9 and 15 were amended in General Assembly of 30.5.1997.
Articles 8 and 14 were amended in General Assembly of 24.3.1999.
Article 8 was amended in General Assembly of 26.3.2003
Article 8 was amended in Extraordinary General Assembly of 28.5.2007
Articles 8,14,16,23 were amended in General Assembly of 13.07.2007
Articles 8,14,were amended General Assembly of 03.06.2009
Article 14 was amended in Extraordinary Genel Assembly of 15.11.2001
Articles 14, 28 , 31 were amended in General Assembly of 29.06.2012
Article 47 was added in General Assembly of 29.06.2012
Articles 4,5,6,7,8,9,10,14,15,16,17,18,19,20,21,22,23,24,25,26,27,28,29,30,31,32,33,34, and 35 was amended in Extraordinary General Assembly of 05.07.2013. Articles 11,12,13 were added in Extraordinary General Assembly of 05.07.2013. Articles 36,37,38,39,40,41,42,43,44,45,46,47 and Provisional Article 1 has been deleted from the text of Articles of Association at the Extraordinary General Assembly of 05.7.2013.
Article 7 was amended in General Assembly of 31.03.2014
Article 26 was amended in General Assembly of 31.03.2015
Article 24 was amended in Extra Ordinary Assmbly of 18.11.2016
Article 7 was amended in General Assembly of 28.03.2019.
Article 4 was amended in General Assembly of 29.03.2021.
Article 16 was amended in Extra Ordinary Assembly of 25.12.2023.
Article 7 was amended in General Assembly of 05.07.2024.
Article 5, 12, 16, 31 and 32 were amended in General Assembly of 05.05.2025