

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.12.2024	Previous Period 31.12.2023
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS		13.459.386.012	3.849.398.229
Cash	14	143.633	93.426
Cheques Received	14	12	12
Banks	14	10.531.564.906	2.731.637.474
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	2.927.677.461	1.117.667.317
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS		2.073.460.061	1.456.678.173
Financial Assets Available For Sale	11	71.306.425	59.211.995
Financial Assets Held To Maturity	11	535.556.951	152.653.400
Financial Assets Held For Trading	11	1.466.596.685	1.244.812.778
RECEIVABLES FROM MAIN OPERATIONS		6.835.096.577	3.768.345.252
Receivables From Insurance Operations	12	6.839.421.572	3.770.113.095
Provision For Receivables From Insurance Operations (-)	12	-4.324.995	-2.614.759
Doubtful Receivables From Main Operations	12	617.961.018	332.449.479
Provision For Doubtful Receivables From Main Operations (-)	12	-617.961.018	-331.602.563
RECEIVABLES FROM RELATED PARTIES		866.395	424.221
Receivables From Shareholders		0	0
Receivables From Personnel	12	866.395	424.221
OTHER RECEIVABLES		70.311.802	1.571.904
Financial Leasing Receivables		0	0
Deposits And Guarantees Given	12	17.317.519	4.973.182
Other Miscellaneous Receivables	12	52.994.283	-3.401.278
PREPAID EXPENSES AND INCOME ACCRUALS		2.075.066.781	958.864.995
Deferred Acquisition Costs	17	2.050.345.511	948.459.623
Accrued Interest And Rent Income		0	0
Other Prepaid Expenses	17	24.721.270	10.405.372
OTHER CURRENT ASSETS		47.738.227	4.039.595
Inventory For Future Months		0	0
Prepaid Taxes And Funds	12 ve 19	47.717.031	4.039.595
Other Miscellaneous Current Assets		21.196	
TOTAL CURRENT ASSETS		24.561.925.855	10.039.322.369
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	
Receivables From Insurance Operations		0	
RECEIVABLES FROM RELATED PARTIES		0	
Receivables From Shareholders		0	
OTHER RECEIVABLES		0	
Financial Leasing Receivables		0	
FINANCIAL ASSETS		6.633.343	6.127.294
Long Term Securities	9	4.344.996	1.793.115
Associates	9	15.000	15.000
Other financial assets		2.273.347	4.319.179
TANGIBLE ASSETS		978.920.158	766.227.120
Land And Buildings Held For Utilisation	6	849.470.702	688.640.702
Furnitures And Fixtures	6	35.845.629	15.080.804
Motor vehicles	6	193.626.311	101.914.101
Other Tangible Assets, Including Leasehold Improvements	6	2.277.122	2.277.122
Tangible Assets Acquired Through Finance Leases	6	140.695	140.695
Accumulated Amortisations (-)	6	-102.440.301	-41.826.304
INTANGIBLE ASSETS		53.443.695	49.335.569
Rights	8	100.818.934	80.932.881
Accumulated Amortisations (-)	8	-47.375.239	-31.597.312
Advances For Intangible Assets		0	
PREPAID EXPENSES AND INCOME ACCRUALS		2.962.093	1.513.602
Other Prepaid Expenses		2.962.093	1.513.602
OTHER NON CURRENT ASSETS		19.213.902	2.339.588

Deferred Tax Assets	21	19.213.902	2.339.588
TOTAL NON-CURRENT ASSETS		1.061.173.191	825.543.173
Total assets		25.623.099.046	10.864.865.542
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS		746.451	3.205.494
Other Financial Liabilities	20	746.451	3.205.494
PAYABLES FROM MAIN OPERATIONS		3.283.479.350	2.584.319.299
Payables From Insurance Operations	19	3.283.479.350	2.584.319.299
PAYABLES TO RELATED PARTIES		138.501	121.575
Payables To Personnel	19	138.501	121.575
OTHER PAYABLES		742.166.586	251.386.743
Deposits And Guarantees Received	19	48.874.845	31.151.421
Medical Treatment Payables To Social Security Institution	19	248.649.405	76.643.322
Other Miscellaneous Payables	19	444.642.336	143.592.000
INSURANCE TECHNICAL PROVISIONS		14.914.019.921	4.808.912.343
Reserves for Unearned Premiums - Net	17	10.784.015.887	3.244.269.901
Reserves for Unexpired Risks - Net	2.25 ve 17	198.831	34.955.287
Reserves for Outstanding Claims - Net	17	4.129.805.203	1.529.687.155
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS		688.336.048	237.204.560
Taxes And Dues Payable	19	515.664.015	198.866.120
Social Security Premiums Payable	19	13.196.067	11.830.208
Corporate Tax Liability Provision On Period Profit	19	730.154.110	227.804.457
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-570.678.144	-201.296.225
PROVISIONS FOR OTHER RISKS		191.932.312	89.242.785
Provisions For Costs	23	191.932.312	89.242.785
DEFERRED INCOME AND EXPENSES ACCRUED		886.418.513	663.096.461
Deferred Acquisition Income	19	886.418.513	663.096.461
OTHER SHORT TERM LIABILITIES		0	0
TOTAL SHORT TERM LIABILITIES		20.707.237.682	8.637.489.260
LONG TERM LIABILITIES			
FINANCIAL DEBTS		1.478.313	1.411.180
Other Financial Liabilities	20	1.478.313	1.411.180
PAYABLES FROM MAIN OPERATIONS		0	0
PAYABLES TO RELATED PARTIES		0	0
OTHER PAYABLES		0	0
INSURANCE TECHNICAL PROVISIONS		517.614.797	195.473.346
Reserves for Unearned Premiums - Net	17	135.493.216	55.671.433
Other Technical Provisions - Net	17	382.121.581	139.801.913
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
PROVISIONS FOR OTHER RISKS		27.514.888	14.735.841
Provision for Employee Termination Benefits	23	27.514.888	14.735.841
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
OTHER LONG TERM LIABILITIES		0	0
TOTAL LONG TERM LIABILITIES		546.607.998	211.620.367
EQUITY			
PAID IN CAPITAL		163.069.856	163.069.856
(Nominal) Capital	2.13 ve 15	163.069.856	163.069.856
CAPITAL RESERVES		2.070.152	2.070.152
Equity Share Premiums	15	2.070.152	2.070.152
PROFIT RESERVES		788.999.207	602.393.040
Legal Reserves	15	63.041.909	17.945.099
Revaluation Of Financial Assets	15	1.388.230	1.798.664
Other Profit Reserves	15	724.569.068	582.649.277
PRIOR YEARS' PROFITS		1.203.126.057	346.286.664
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		2.211.988.094	901.936.203
Net Profit For The Period		2.211.988.094	901.936.203
MINORY INTERESTS		0	0
TOTAL EQUITY		4.369.253.366	2.015.755.915
TOTAL LIABILITIES AND EQUITY		25.623.099.046	10.864.865.542

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Income Statement	Footnote Reference	Current Period	Previous Period
		01.01.2024 - 31.12.2024	01.01.2023 - 31.12.2023
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME		12.499.227.206	4.925.094.551
Earned Premiums (Net of Reinsurer Share)		10.373.538.522	3.820.132.285
Written Premiums (Net of Reinsurer Share)	17	17.958.349.836	5.389.444.311
Gross Written Premiums (+)	17	31.362.012.105	12.815.129.659
Ceded Premiums to Reinsurer (-)	10 ve 17	-12.514.465.228	-7.108.079.284
Transferred Premiums to SSI (-)	17	-889.197.041	-317.606.064
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-7.619.567.769	-1.534.945.951
Unearned Premiums Provision (-)	17	-10.163.300.157	-3.483.649.744
Reinsurer Share of Unearned Premiums Provision (+)	17	2.171.032.943	1.953.304.638
Social Security Institution Share of Unearned Premiums Provision (+/-)	17	372.699.445	-4.600.845
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	34.756.455	-34.366.075
Unexpired Risk Provision (-)		62.103.458	-58.258.821
Reinsurer Share of Unexpired Risk Provision (+)		-27.347.003	23.892.746
Investment Income Transferred from Non Technical Part		2.323.468.605	1.068.031.558
Other Technical Income (Net of Reinsurer Share) (+/-)		-473.174.023	-144.856.870
Gross Other Technical Income (+/-)		-473.174.023	-144.856.870
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation and Salvage Income (+)		275.394.102	181.787.578
NON-LIFE TECHNICAL EXPENSE (-)		-9.655.393.058	-3.878.926.723
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-7.301.521.017	-2.710.094.333
Claims Paid (Net of Reinsurer Share)	17 ve 29	-4.701.402.969	-1.743.512.788
Gross Claims Paid (-)	17	-10.001.590.843	-4.599.011.331
Reinsurer Share of Claims Paid (+)	10 ve 17	5.300.187.874	2.855.498.543
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-2.600.118.048	-966.581.545
Provisions for Outstanding Claims (-)	17	-3.052.932.238	-3.227.519.343
Reinsurer Share of Provision for Outstanding Claims (+)	17	452.814.190	2.260.937.798
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Bonus and Rebates (-)		0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-242.319.668	-64.608.181
Operating Expenses (-)	32	-2.111.552.373	-1.104.224.209
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Other Technical Expenses (-)		0	0
Gross Other Technical Expenses (-)		0	0
Reinsurer Share of Other Technical Expenses (+)		0	0
TECHNICAL PART BALANCE - NON LIFE		2.843.834.148	1.046.167.828
LIFE TECHNICAL INCOME		0	0
Earned Premiums (Net of Reinsurer Share)		0	0
Unrealized Gains on Investments		0	0
LIFE TECHNICAL EXPENSE		0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0
Operating Expenses (-)		0	0
TECHNICAL PART BALANCE - LIFE		0	0
PENSION BUSINESS TECHNICAL INCOME		0	0
Company Management Charges		0	0
Other Technical Income		0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0
Other Technical Expenses (-)		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
II- NON TECHNICAL PART			

TECHNICAL PART BALANCE - NON LIFE		2.843.834.148	1.046.167.828
TECHNICAL PART BALANCE - LIFE		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	
TECHNICAL PART BALANCE		2.843.834.148	1.046.167.828
INVESTMENT INCOME		3.606.165.317	2.624.660.831
Income from Financial Investments	26	2.499.320.065	689.739.017
Income from Sales of Financial Investments		0	0
Valuation of Financial Investments	26	357.970.030	236.363.172
Foreign Exchange Gains	26	748.875.222	1.698.558.642
INVESTMENT EXPENSES (-)		-3.235.481.404	-2.454.478.862
Investment Management Expenses (including interest) (-)	4.2	-221.251.016	-57.115.043
Diminution In Value of Investments (-)		0	0
Losses from Realization of Investment (-)		0	0
Investment Income Transferred to Non-Life Technical Part (-)	4.2	-2.323.468.605	-1.068.031.558
Losses from Derivatives (-)		0	0
Foreign Exchange Losses (-)	4.2	-609.528.767	-1.278.833.635
Depreciation Expenses (-)	6 ve 8	-81.233.016	-50.498.626
Other Investment Expenses (-)		0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-272.375.857	-86.609.137
Provisions Account (+/-)	47	-309.526.983	-186.238.701
Specified Insurance Accounts (+/-)		0	0
Deferred Tax Asset Account (+/-)	21 ve 35	25.825.824	92.582.874
Deferred Tax Expense Account (-)		0	0
Other Income and Revenues		9.368.159	10.353.809
Other Expenses and Losses (-)		-5.515.403	-4.383.062
Prior Period Income		7.472.546	1.075.943
Prior Period Losses (-)		0	0
NET PROFIT OR LOSS FOR THE PERIOD		2.211.988.094	901.936.203
Profit or Loss Before Tax		2.942.142.204	1.129.740.660
Corporate Tax Liability Provision (-)	35	-730.154.110	-227.804.457
Profit (loss), attributable to [abstract]			
Owners of Parent		2.211.988.094	901.936.203
Minority Interests		0	0



Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Cash Flow Statement	Footnote Reference	Current Period	Previous Period
		01.01.2024 - 31.12.2024	01.01.2023 - 31.12.2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		27.558.192.754	8.782.028.728
Cash Outflows due to Insurance Operations (-)		-17.465.440.561	-8.200.377.335
Cash Generated from Operating Activities		10.092.752.193	581.651.393
Interest Payments (-)		-693.102	-789.238
Income Tax Payments (-)		-675.710.770	-281.606.702
Other Cash Inflows		55.978.946	22.127.175
Other Cash Outflows (-)		-1.969.632.369	-721.027.086
Net Cash Generated from Operating Activities		7.502.694.898	-399.644.458
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets	6 ve 8	7.356.500	464.733
Purchase of Tangible Assets (-)	6 ve 8	-133.688.673	-114.095.769
Acquisition of Financial Assets (-)	11	-704.997.805	-236.516.669
Proceeds from Sales of Financial Assets	11	137.031.118	962.302.460
Interest received		1.954.354.599	677.541.464
Net Cash Generated from Investing Activities		1.260.055.739	1.289.696.219
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of Financial Leases (-)	20	-4.943.347	-4.958.661
Net Cash Generated from Financing Activities		-4.943.347	-4.958.661
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		-139.346.455	419.725.007
Net Increase In Cash and Cash Equivalents		8.618.460.835	1.304.818.107
Cash and Cash Equivalents at Beginning of the Period	14	3.190.398.954	1.885.580.847
Cash and Cash Equivalents at End of the Period	14	11.808.859.789	3.190.398.954

Statement of Changes in Equity

Presentation Currency: TL
Unaudited

Period: 01.01.2024 - 31.12.2024

Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Statement of Changes in Equity									
Statement of Changes in Equity [line items]									
	Equity at End of Prior Period	362,549,381	8,959,142	1,026,875	179,719,075	175,553,546	890,877,875	0	890,877,875
	Changes in Accounting Policy								
	Restated Balance	362,549,381	8,959,142	1,026,875	179,719,075	175,553,546	890,877,875	0	890,877,875
	Issue of equity								
	Cash Capital Increase								
	Capital Increase Through Internal Reserves								
	Treasury Share Transactions								
15	Gains (Losses) That Will Not be Reclassified To Profit Or Loss			7,340,969			7,340,969		7,340,969
	Increase in Value of Assets	215,600,868					215,600,868		215,600,868
15	Exchange Differences on Translation								
	Other Gains (Losses)								
	Inflation Adjustments								
	Profit (loss) for the Period				901,936,203		901,936,203		901,936,203
	Dividends Paid								
15	Transfers To Reserves		8,985,557		-179,719,075		170,733,121		0
	Equity at the End	578,150,249	17,945,099	8,367,844	901,936,203	346,286,664	2,015,755,915		2,015,755,915
Statement of Changes in Equity									
Statement of Changes in Equity [line items]									
	Equity at End of Prior Period	578,150,249	17,945,099	8,367,844	901,936,203	346,286,664	2,015,755,915		2,015,755,915
	Changes in Accounting Policy								
	Restated Balance	578,150,249	17,945,099	8,367,844	901,936,203	346,286,664	2,015,755,915		2,015,755,915
	Issue of equity								
	Cash Capital Increase								
	Capital Increase Through Internal Reserves								
	Treasury Share Transactions								
15	Gains (Losses) That Will Not be Reclassified To Profit Or Loss			135,071,832			135,071,832		135,071,832
15	Increase in Value of Assets	-410,434					-410,434		-410,434
	Exchange Differences on Translation								
	Other Gains (Losses)								
	Inflation Adjustments								
	Profit (loss) for the Period				2,211,988,094		2,211,988,094		2,211,988,094
	Dividends Paid								
15	Transfers To Reserves		45,096,810		-901,936,203		856,839,393		0
	Equity at the End	577,739,815	63,041,909	150,287,635	2,211,988,094	1,203,126,057	4,369,255,366		4,369,255,366